

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
- i) **Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: <municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- j) **Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.**
- k) **If copying data from a prior workbook, copy and use Paste Values to preserve formatting.**
- m) **On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

****Instructions to Complete the 2025 to 2026 "Data Rollover" Process****

- a) Download from FAST or have saved on your computer the 2025 adopted budget workbook.
- b) On the 2026 budget, navigate to the "Key Inputs" tab.
****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****
- c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.
- d) First, click the button for current fund. It will prompt you to select your 2025 adopted excel budget from your computer.
Once the 2025 adopted budget is selected, the function runs automatically. **WARNING: The functionality may cause the screen to briefly flash rapidly.**
- e) **Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same as the current fund process.**
- f) **Once complete, review the 2026 template to ensure information has successfully copied from the 2024 adopted budget.**
- g) **PLEASE NOTE:**
If an incorrect version of the budget template was used in 2025, the budget data may not migrate properly to the 2025 budget template.

Information Required for Municipal Budget Document:		Municipal Budget Version 2026.0	
Responses and Data			
Name and County of Municipality	Watchung Borough, Somerset County		
Full Name of Municipality	BOROUGH OF WATCHUNG		
County of Municipality	SOMERSET		
Name of Municipality	WATCHUNG		
Type	BOROUGH		
Governing Body Type	COUNCIL MEMBERS		
Location	Watchung Municipal Building		
Address	15 Mountain Boulevard		
Address	Watchung, New Jersey 07069		
Phone	908-756-0080		
Fax	908-757-7027		
Clerk	Colleen Lange	Cert #	C-2310
Tax Collector	William Hance		T-8245
Chief Financial Officer	William Hance		N-0431
Registered Municipal Accountant	Robert Swisher		439
Municipal Attorney	Joseph Sordillo		
Website URL for Publishing	https://watchungnj.gov/government/budgets		
Date of Website Posting	27th	March	3/27/26
On-line Publication for Publishing	https://www.tapinto.net/towns/north-plainfield-sla		5/7/26
Date of On-line Publication Posting	1st	April	
	Day	Month	
Date of Introduction	30th	March	3/30/26
Date of Public Hearing	7th	May	5/7/26
			41 day(s) between publication and hearing
			38 day(s) between intro and hearing
Time of Public Hearing	7:30 PM		
Net Valuation Taxable Current	2,505,736,500		
Net Valuation Taxable Prior	2,346,484,000		
	159,252,500		
Budget Year	2026	Budget Year Type:	Calendar Year <i>Calendar or State Fiscal</i>
Municipal Code	1821		

How many utilities does municipality have?	0			<i>*One (1) utility listed by default. Select "0" if you do not have any utilities.</i>	
Utility #	Utility Name	Utility Type	Capital Improvement Program		
Utility 1			# of Years	6	
Utility 2			Beginning Year	2026	
Utility 3			Ending Year	2031	
Utility 4					
Utility 5					
Utility 6					
Utility Assessment (Tab 37)					
Utility Assessment (Tab 38)					

Page Count - Standard or Expanded:	Start with "Standard" and move to "Expanded" only as needed.	
Grant Revenues (Sheet 9)	Standard	"Standard" will provide two (2) sheets for Grant Revenues.
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Special Items of Revenue.
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for General Appropriations.
Grant Appropriations (Sheet 24)	Standard	"Standard" will provide three (3) sheets for Grant Appropriations.
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per section.

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden

2026 Municipal Budget

of the BOROUGH of WATCHUNG County of
 SOMERSET for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2026	2025
1. Surplus	3,200,000.00	2,400,000.00
2. Total Miscellaneous Revenues	4,499,459.91	3,838,830.64
3. Receipts from Delinquent Taxes	215,000.00	201,000.00
4. a) Local Tax for Municipal Purposes	14,004,540.09	13,698,482.43
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	14,004,540.09	13,698,482.43
Total General Revenues	21,919,000.00	20,138,313.07

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	6,342,250.00	6,254,000.00
Other Expenses	8,906,213.91	7,925,658.11
2. Deferred Charges & Other Appropriations	1,740,936.09	1,726,479.96
3. Capital Improvements	1,575,000.00	1,299,000.00
4. Debt Service (Include for School Purposes)	2,629,600.00	2,433,175.00
5. Reserve for Uncollected Taxes	500,000.00	500,000.00
Total General Appropriations	21,694,000.00	20,138,313.07
Total Number of Employees		

Balance of Outstanding Debt		
	General	
Interest	1,381,875.66	
Principal	10,692,094.64	
Outstanding Balance	12,073,970.30	

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2026 MUNICIPAL BUDGET**

	YEAR 2026	YEAR 2025
1 Total General Appropriations for 2026 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	21,419,000.00	XXXXXXXXXXXX
2 Local District School Tax		
Actual		15,485,124.00
Estimate	16,314,545.00	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		8,245,401.00
Estimate	8,451,536.03	XXXXXXXXXXXX
4 Regional High School Tax		
Actual		
Estimate		XXXXXXXXXXXX
5 County Tax		
Actual		7,886,996.88
Estimate	8,084,171.80	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		
Actual		469,296.80
Estimate	501,147.30	XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	54,770,400.13	
# Less: Total Anticipated Revenues from 2026 in Municipal Budget (Item 5)	7,914,459.91	
# Cash Required from 2026 to Support Local Municipal Budget and Other Taxes	46,855,940.22	
# Amount of Item 11 divided by 98.94%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, AFS Sheet 22)	47,355,940.22	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	16,314,545.00	
Regional School District Tax (Line 3 Above)	8,451,536.03	
Regional High School Tax (Line 4 Above)	-	
County Tax (Line 5 Above)	8,084,171.80	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	501,147.30	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	14,004,540.09	
Total Amount (Line 12)	47,355,940.22	
# Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	500,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	21,419,000.00	
Item 13 - Appropriation: Reserve for Uncollected Taxes	500,000.00	
Subtotal	21,919,000.00	
Less: Item 10 - Total Anticipated Revenues	7,914,459.91	
Amount to Be Raised by Taxation in Municipal Budget	14,004,540.09	

Local Tax for Municipal Purpose	14,004,540.09
Addition to Local District School Tax	
Minimum Library Tax	

**BOROUGH OF WATCHUNG
SUMMARY OF 2026 BUDGET**

Total Budget	21,919,000.00	100.0%	Future Budget Projections					
			2027	2028	2029	2030	2031	
Employee Costs:								
Salaries & Wages								
Sheet 17	6,327,250.00		102.00%	6,453,795.00	6,582,870.90	6,714,528.32	6,848,818.88	6,985,795.26
Sheet 25	15,000.00		102.00%	15,300.00	15,606.00	15,918.12	16,236.48	16,561.21
Total	6,342,250.00			6,469,095.00	6,598,476.90	6,730,446.44	6,865,055.37	7,002,356.47
Social Security								
Sheet 19	277,573.09		102.00%	283,124.55	288,787.04	294,562.78	300,454.04	306,463.12
Pensions etc.								
Sheet 19	288,851.00		102.00%	294,628.02	300,520.58	306,530.99	312,661.61	318,914.84
Sheet 19	1,162,512.00		105.00%	1,220,637.60	1,281,669.48	1,345,752.95	1,413,040.60	1,483,692.63
Sheet 19	-			-	-	-	-	-
Sheet 20	-			-	-	-	-	-
Insurance								
Sheet 14	7,150.00		106.00%	7,579.00	8,033.74	8,515.76	9,026.71	9,568.31
Direct Employee Costs	8,078,336.09	36.9%						
General Liability Insurance								
Sheet 14	45,668.00	0.2%						
Debt Service:								
Sheet 27	2,629,600.00	12.0%						
Reserve for Uncollected Taxes:								
Sheet 29	500,000.00	2.3%						
Capital Funds:								
Sheet 26a	1,575,000.00	7.2%						
Deferred Charges:								
Sheet 28	-	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	783,019.91	3.6%						
All Other Departmental OE's:								
Various Line Items	8,307,376.00	37.9%	102.00%	8,473,523.52	8,642,993.99	8,815,853.87	8,992,170.95	9,172,014.37
Projected Budget Totals				16,748,587.69	17,120,481.73	17,501,662.80	17,892,409.28	18,293,009.75

**BOROUGH OF WATCHUNG
2026 BUDGET FUNDING**

Budget Funding:

Fund Balance	3,200,000.00
Local Revenues	3,233,000.00
State Aid	708,440.00
Grants	558,019.91
Delinquent Tax	215,000.00
Local Purpose Tax	14,004,540.09
	<u>21,919,000.00</u>
Ratables	2,505,736,500
Tax Rate	0.559
Increase	(0.025)

Project Tax Results

	2027	2028	2029	2030	2031
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	16,748,587.69	16,945,481.73	17,151,662.80	17,367,409.28	17,593,009.75
	<u>16,748,587.69</u>	<u>17,120,481.73</u>	<u>17,501,662.80</u>	<u>17,892,409.28</u>	<u>18,293,009.75</u>
	2,513,736,500	2,521,736,500	2,529,736,500	2,537,736,500	2,545,736,500
	0.666	0.672	0.678	0.684	0.691
	0.107	0.006	0.006	0.006	0.007

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	3,200,000.00	2,400,000.00	800,000.00	33.33%
Local	3,233,000.00	2,685,519.53	547,480.47	20.39%
State Aid	708,440.00	708,440.00	-	0.00%
State & Federal Grants	558,019.91	444,871.11	113,148.80	25.43%
Delinquent Tax	215,000.00	201,000.00	14,000.00	6.97%
Local Purpose Tax	14,004,540.09	13,698,482.43	306,057.66	2.23%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	21,919,000.00	20,138,313.07	1,780,686.93	8.84%
APPROPRIATIONS				
Salaries & Wages	6,342,250.00	6,224,000.00	118,250.00	1.90%
Other Expenses	8,123,194.00	7,310,787.00	812,407.00	11.11%
Statutory & Deferred Charges	1,740,936.09	1,711,479.96	29,456.13	1.72%
State & Federal Grants	783,019.91	659,871.11	123,148.80	18.66%
Capital (without grants)	1,575,000.00	1,299,000.00	276,000.00	21.25%
Debt Service	2,629,600.00	2,433,175.00	196,425.00	8.07%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	500,000.00	500,000.00	-	0.00%
TOTAL APPROPRIATIONS	21,694,000.00	20,138,313.07	1,555,686.93	0.07725
Adopted Emergencies		-		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	14,004,540.09	13,698,482.43	306,057.66	2.23%
Local Tax Rate	0.5589	0.5840	-0.0251	-4.30%
Assessed Valuation	2,505,736,500	2,346,484,000	159,252,500	6.79%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.00%	CAP COLA		
CAP Base from Prior Year	13,901,566.96	13,901,566.96	15,340,195.19	MAX
Rate Applied	2.00%	3.50%	14,004,540.09	ACTUAL
Allowable CAP	14,179,598.30	14,388,121.80	(1,335,655.10)	+ OR ()
Additions:				
See Sheet 3b	235,457.97	235,457.97		
Other				
Total CAP Allowable	14,415,056.27	14,623,579.78		
Budget Expenditures Sheet 19	14,446,060.09	14,446,060.09		
Remaining or (Excess)	(31,003.82)	177,519.69		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	6,134,805.59	5,648,721.62	486,083.97
Used to Fund Budget	3,200,000.00	2,400,000.00	800,000.00
Remaining Balance	2,934,805.59	3,248,721.62	(313,916.03)

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.73%	99.39%	0.34%
Used for Reserve for Taxes	98.94%	98.87%	0.07%
Remaining	0.79%	0.52%	0.27%

2026 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2026 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF WATCHUNG

COUNTY: SOMERSET

<u>Ronald Jubin</u> Mayor's Name	<u>December 31, 2026</u> Term Expires
--------------------------------------------	-------------------------------------------------

Governing Body Members	
Name	Term Expires
<u>Christine Ead</u>	<u>12/31/27</u>
<u>Curt Dahl</u>	<u>12/31/27</u>
<u>Paolo Marano</u>	<u>12/31/29</u>
<u>Paul Fischer</u>	<u>12/31/29</u>
<u>Sonia Abi-Habib</u>	<u>12/31/26</u>
<u>Robert Gibbs</u>	<u>12/31/26</u>

Municipal Officials	
<u>Colleen Lange</u> Municipal Clerk	<u>C-2310</u> Cert. No.
<u>William Hance</u> Tax Collector	<u>T-8245</u> Cert. No.
<u>William Hance</u> Chief Financial Officer	<u>N-0431</u> Cert. No.
<u>Robert Swisher</u> Registered Municipal Accountant	<u>439</u> Lic. No.
<u>Joseph Sordillo</u> Municipal Attorney	
<u>15 Mountain Boulevard</u> <u>Warren, NJ 07059</u>	

Official Mailing Address of Municipality

Watchung Municipal Building
15 Mountain Boulevard
Watchung, New Jersey 07069

Fax #: 908-757-7027

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of WATCHUNG, County of SOMERSET for the Fiscal Year 2026

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2026;

Be it Further Resolved, that said Budget be published on the official website https://watchungnj.gov/government/budgets on March 27th, 2026;

Also, if applicable, it will be advertised in the following on-line publication of et/towns/north-plainfield-slash-green-brook-slash-wa on April 1st, 2026.

The Governing Body of the BOROUGH of WATCHUNG does hereby approve the following as the Budget for the year 2026:

RECORDED VOTE
(Insert Last Name)

	Ayes	Nays	Abstained
	Dahl Ead Fischer Abi-Habib Gibbs		
			Absent
			Marano

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of WATCHUNG, County of SOMERSET, on March 30th, 2026.

A Hearing on the Budget and Tax Resolution will be held at Watchung Municipal Building, on May 7th, 2026 at 7:30 PM o'clock _____ at which time and place objections to said Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

			YEAR 2026
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)			XXXXXXXXXXXX
1. Appropriations within "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}			14,446,060.09
2. Appropriations excluded from "CAPS" -			XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}			6,972,939.91
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)			-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)			6,972,939.91
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.94%	Percent of Tax Collections	500,000.00
		Building Aid Allowance 2026 - \$	[REDACTED]
		for Schools-State Aid 2025 - \$	[REDACTED]
4. Total General Appropriations (Item 9, Sheet 29)			21,919,000.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)			7,914,459.91
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)			XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)			14,004,540.09
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)			-
(c) Minimum Library Tax			-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2025 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	20,138,313.07	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	20,138,313.07	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	19,474,410.65	-	-	-	-	-	-
Reserved	662,615.14	-	-	-	-	-	-
Unexpended Balances Canceled	1,287.28	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	20,138,313.07	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2025	19,732,500.00
Cap Base Adjustment:	
Subtotal	<u>19,732,500.00</u>
Exceptions Less:	
Total Other Operations	157,200.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	1,187,500.00
Total Additional Appropriations	
Total Capital Improvements	1,299,000.00
Total Debt Service	2,433,175.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	254,058.04
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	500,000.00
Total Exceptions	<u>5,830,933.04</u>
Amount on Which CAP is Applied	13,901,566.96
2.0% CAP	<u>278,031.34</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	14,179,598.30

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		14,179,598.30
Additions:		
New Construction (Assessor Certification)		175,298.11
2024 Cap Bank Available		-
2025 Cap Bank Available		60,159.86
Total Additions		<u>235,457.97</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.0%	<u>14,415,056.27</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.5%	<u>208,523.50</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>14,623,579.78</u>
Total General Appropriations for Municipal Purposes (Sheet 19, H-1)		<u>14,446,060.09</u>
Over or (Under) Appropriations Cap		<u>(177,519.69)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2026 \$ 3,250,000.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 432,000.00

2,818,000.00

Budgeted Group Insurance - Inside CAP 2,506,180.00

Budgeted Group Insurance - Utilities -

Budgeted Group Insurance - Outside CAP 743,820.00

TOTAL 3,250,000.00

Instead of receiving Health Benefits, 7 employees have elected an opt-out for 2026. This opt-out amount is budgeted separately.

Health Benefits Waiver
Salaries and Wages \$ 50,000.00

"2010" LEVY CAP BANKS:

2023	Maximum Allowable Amount to be Raised by Taxation	-
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026)	<u>538,868</u>
	Amount Used in CY 2026	<u>538,868</u>
	Balance to Expire	<u><u>538,868</u></u>

2024	Maximum Allowable Amount to be Raised by Taxation	-
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2027)	<u>1,738,164</u>
	Amount Used in CY 2026	<u>1,738,164</u>
	Balance to Carry Forward (CY 2027)	<u><u>1,738,164</u></u>

2025	Maximum Allowable Amount to be Raised by Taxation	13,698,482
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	<u>13,698,482</u>
	Amount Used in CY 2026	<u>-</u>
	Balance to Carry Forward (CY 2027 - CY2028)	<u><u>-</u></u>

2026	Maximum Allowable Amount to be Raised by Taxation	15,340,195
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2027 - CY 2029)	<u>-</u>
		<u>15,340,195</u>

Total Levy CAP Bank 17,078,359

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	13,698,482.43
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>13,698,482.43</u>
Plus 2% CAP Increase	<u>273,969.65</u>
ADJUSTED TAX LEVY	<u>13,972,452.08</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>13,972,452.08</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS 13,972,452.08

Exclusions:

Allowable Shared Service Agreements Increase		
Allowable Health Insurance Costs Increase	790,020.00	
Allowable Pension Obligations Increases		
Allowable LOSAP Increase		
Allowable Capital Improvements Increase	276,000.00	
Allowable Debt Service and Capital Leases Inc.	97,712.00	
Recycling Tax appropriation		
Deferred Charge to Future Taxation Unfunded		
Current Year Deferred Charges: Emergencies	30,000.00	
Add Total Exclusions		<u>1,193,732.00</u>
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		<u>1,287.00</u>

ADJUSTED TAX LEVY 15,164,897.08

Additions:

New Ratables - Increase for new construction	30,016,800	
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.584</u>	
New Ratable Adjustment to Levy		175,298.11
Amounts approved by Referendum		
Levy CAP Bank Applied		

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION 15,340,195.19

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES 14,004,540.09

OVER OR (UNDER) 2% LEVY CAP (1,335,655.10)

(must be equal or under for Introduction)

BUDGET MESSAGE

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
1. Surplus Anticipated	08-101	3,200,000.00	2,400,000.00	2,400,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102		-	
Total Surplus Anticipated	08-100	3,200,000.00	2,400,000.00	2,400,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Alcoholic Beverages	08-103	10,000.00	15,000.00	17,500.00
Other	08-104	20,000.00	17,000.00	34,885.00
Fees and Permits	08-105	435,000.00	236,519.53	235,381.82
Fines and Costs:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Municipal Court	08-110	150,000.00	110,000.00	200,103.93
Other	08-109			
Interest and Costs on Taxes	08-112	80,000.00	75,000.00	93,461.73
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	200,000.00	152,000.00	239,258.68
Anticipated Utility Operating Surplus	08-114			
Sewer Rents	08-118	1,350,000.00	1,340,000.00	1,355,006.73

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	2,245,000.00	1,945,519.53	2,175,597.89

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	708,440.00	708,440.00	708,439.88
Garden State Trust	09-206			
Watershed Aid	09-207			
Municipal Relief Fund				
Total Section B: State Aid Without Offsetting Appropriations	09-001	708,440.00	708,440.00	708,439.88

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	470,000.00	320,000.00	605,384.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	470,000.00	320,000.00	605,384.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
State of NJ Body Armor Grant	10-703	3,067.91	2,580.78	2,580.78
Alcohol Education and Rehabilitation	10-702		2,785.49	2,785.49
Recycling Tonnage Grant	10-715		21,454.30	21,454.30
Clean Communities	10-770		39,293.54	39,293.54
Sustainable Jersey Grant	10-771	2,000.00	2,500.00	2,500.00
American Water - Fire Grant	10-712		2,498.00	2,498.00
NJ Clean Fleet Grant	10-712		58,000.00	58,000.00
NJ DOT - NJ State Road Aid	10-712	252,952.00	291,609.00	291,609.00
Safe and Secure Communities Grant	10-712		18,150.00	18,150.00
Somerset County Youth Services Grant	10-712		6,000.00	6,000.00
Recreation Trail Grant	10-712	300,000.00		-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	558,019.91	444,871.11	444,871.11

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Other Special				
 Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Other Special Items	08-004	518,000.00	420,000.00	420,105.97

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	3,200,000.00	2,400,000.00	2,400,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	2,245,000.00	1,945,519.53	2,175,597.89
Total Section B: State Aid Without Offsetting Appropriations	09-001	708,440.00	708,440.00	708,439.88
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	470,000.00	320,000.00	605,384.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	558,019.91	444,871.11	444,871.11
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	518,000.00	420,000.00	420,105.97
Total Miscellaneous Revenues	13-099	4,499,459.91	3,838,830.64	4,354,398.85
4. Receipts from Delinquent Taxes	15-499	215,000.00	201,000.00	246,737.67
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	7,914,459.91	6,439,830.64	7,001,136.52
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	14,004,540.09	13,698,482.43	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	14,004,540.09	13,698,482.43	14,807,899.22
7. Total General Revenues	13-299	21,919,000.00	20,138,313.07	21,809,035.74

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Administrative & Executive	20-100			-		-		-
Salaries & Wages	20-100	1	350,000.00	325,000.00		325,000.00	321,402.87	3,597.13
Other Expenses	20-100	2	68,000.00	67,000.00		67,000.00	66,991.53	8.47
Mayor & Council	20-110			-		-		-
Salaries & Wages	20-110	1	50,000.00	50,000.00		50,000.00	49,999.95	0.05
Other Expenses	20-110	2	128,000.00	128,000.00		128,000.00	127,869.61	130.39
Municipal Clerk	20-120			-		-		-
Salaries & Wages	20-120	1	170,000.00	170,000.00		170,000.00	164,317.20	5,682.80
Other Expenses	20-120	2	104,000.00	102,000.00		102,000.00	94,078.57	7,921.43
Elections	20-110			-		-		-
Other Expenses	20-110	2	8,000.00	8,000.00		8,000.00	7,568.48	431.52
Financial Administration	20-130			-		-		-
Salaries & Wages	20-130	1	210,000.00	200,000.00		200,000.00	193,374.89	6,625.11
Other Expenses	20-130	2	40,000.00	40,000.00		40,000.00	40,000.00	-
Audit Services	20-135	2	44,000.00	43,000.00		43,000.00	43,000.00	-
Assessment of Taxes	20-150			-		-		-
Salaries & Wages	20-150	1	106,000.00	104,000.00		104,000.00	100,417.40	3,582.60
Other Expenses	20-150	2	24,000.00	23,000.00		23,000.00	22,999.56	0.44
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Collection of Taxes	20-145					-		-
Salaries & Wages	20-145	1	89,000.00	87,000.00		87,000.00	82,381.08	4,618.92
Other Expenses	20-145	2	8,000.00	8,000.00		8,000.00	7,987.07	12.93
Legal Services and Costs	20-155					-		-
Other Expenses	20-155	2	205,000.00	200,000.00		200,000.00	190,932.44	9,067.56
Engineering Services and Costs	20-165					-		-
Salaries & Wages	20-165	1	70,100.00	68,000.00		68,000.00	60,215.15	7,784.85
Other Expenses	20-165	2	140,000.00	130,000.00		175,000.00	174,857.89	142.11
Buildings & Grounds	26-310					-		-
Salaries & Wages	26-310	1				-		-
Other Expenses	26-310	2	230,000.00	220,500.00		230,500.00	230,500.00	-
Bulk Clean Up	26-305	2	14,000.00	13,000.00		13,000.00	13,000.00	-
MUNICIPAL LAND USE LAW (NJS40:55D-1)						-		-
Planning Board	21-180					-		-
Salaries & Wages	21-180	1	21,000.00	20,000.00		20,000.00	19,850.03	149.97
Other Expenses	21-180	2	43,000.00	43,000.00		43,000.00	32,147.30	10,852.70
Board of Adjustment	21-185					-		-
Salaries & Wages	21-185	1	21,000.00	20,000.00		20,000.00	18,818.87	1,181.13
Other Expenses	21-185	2	52,500.00	52,500.00		42,500.00	21,062.44	21,437.56
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Fire	25-265					-		-
Other Expenses	25-265	2	209,000.00	202,000.00		202,000.00	157,619.60	44,380.40
UNIFORM FIRE SAFETY ACT (PL 1983, C363)						-		-
Fire Official	25-265					-		-
Salaries & Wages	25-265	1	65,000.00	65,000.00		65,000.00	62,665.24	2,334.76
Other Expenses	25-265	2	8,225.00	8,225.00		8,225.00	3,640.06	4,584.94
Police	25-240					-		-
Salaries & Wages	25-240	1	4,008,000.00	4,006,000.00		4,006,000.00	3,996,580.19	9,419.81
Other Expenses	25-240	2	409,301.00	541,798.00		541,798.00	541,619.22	178.78
First Aid Organization Contribution	25-260	2	45,668.00	44,764.00		44,764.00	44,764.00	-
Emergency Management Services	25-252					-		-
Salaries & Wages	25-252	1	7,150.00	7,000.00		7,000.00	6,903.83	96.17
Other Expenses	25-252	2	14,000.00	14,000.00		14,000.00	1,306.99	12,693.01
Public Defender	43-495					-		-
Salaries & Wages	43-495	1	7,500.00	6,500.00		6,500.00	6,500.00	-
Municipal Court	43-490					-		-
Salaries & Wages	43-490	1	73,000.00	70,500.00		70,500.00	64,221.51	6,278.49
Other Expenses	43-490	2	57,000.00	56,000.00		56,000.00	56,000.00	-
Audit Services	20-135	2	5,000.00	5,000.00		5,000.00	5,000.00	-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Streets and Roads	26-290					-		-
Salaries & Wages	26-290	1	745,000.00	735,000.00		715,000.00	657,917.17	57,082.83
Other Expenses	26-290	2	305,000.00	291,500.00		291,500.00	291,154.43	345.57
						-		-
						-		-
HEALTH AND WELFARE				-		-		-
Dog Regulation	27-340			-		-		-
Other Expenses	27-340	2	26,000.00	25,000.00		25,000.00	24,229.00	771.00
Sewer System	26-305					-		-
Salaries & Wages	26-305	1				-		-
Other Expenses	26-305	2	56,000.00	54,000.00		54,000.00	48,449.63	5,550.37
RECREATION AND EDUCATION	28-370					-		-
Recreation	28-370					-		-
Salaries & Wages	28-370	1	40,000.00	40,000.00		40,000.00	38,853.65	1,146.35
Other Expenses	28-370	2	142,000.00	92,000.00		92,000.00	90,010.84	1,989.16
Traffic and Beautification	26-300					-		-
Other Expenses	26-300	2	7,000.00	7,000.00		7,000.00	7,000.00	-
Historical Preservation	20-175					-		-
Other Expenses	20-175	2	15,000.00	15,000.00		15,000.00	13,075.32	1,924.68
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE	23-220					-	-	
Group Insurance for Employees	23-220	2	2,506,180.00	2,152,800.00		2,152,800.00	2,122,002.57	30,797.43
Workers Compensation	23-215	2	165,000.00	155,000.00		155,000.00	155,000.00	-
Other Insurance Premiums	23-210	2	295,000.00	285,000.00		285,000.00	285,000.00	-
Health Insurance Waiver	23-220	2	50,000.00	40,000.00		40,000.00	39,713.33	286.67
						-	-	
Condo Act Reimbursement						-	-	
Other Expenses	26-325	2	15,000.00	13,000.00		13,000.00		13,000.00
Public Library						-	-	
Salaries and Wages		1				-	-	
Other Expenses		2	10,000.00	10,000.00		10,000.00	155.71	9,844.29
Environmental Commission						-	-	
Other Expenses	27-335	2	5,000.00	5,000.00		5,000.00	863.62	4,136.38
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	211,000.00	201,500.00		201,500.00	196,698.49	4,801.51
Other Expenses	22-195	2	40,000.00	40,000.00		40,000.00	39,999.75	0.25
Plumbing Inspector						-		-
Salaries and Wages	22-196	1	23,000.00	21,000.00		21,000.00	20,124.96	875.04
Electrical Inspector						-		-
Salaries and Wages	22-197	1	27,500.00	26,500.00		26,500.00	25,950.93	549.07
Fire Sub-Code Inspector						-		-
Salaries and Wages	22-198	1	23,000.00	21,000.00		21,000.00	14,942.28	6,057.72
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Electricity	31-430	2	123,000.00	115,000.00		115,000.00	115,000.00	-
Telephone	31-440	2	150,000.00	145,000.00		145,000.00	145,000.00	-
Water	31-445	2	24,000.00	22,000.00		22,000.00	22,000.00	-
Natural Gas	31-447	2	47,000.00	44,000.00		44,000.00	44,000.00	-
Fire Hydrant Service	31-445	2	260,000.00	260,000.00		260,000.00	186,522.75	73,477.25
Gasoline	31-460	2	170,000.00	120,000.00		120,000.00	77,528.01	42,471.99
Street Lighting	31-435	2	110,000.00	80,000.00		80,000.00	79,847.75	152.25
Salary and Wage Adjustment Account	30-415	1	10,000.00	10,000.00		-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		12,705,124.00	12,175,087.00	-	12,190,087.00	11,771,633.16	418,453.84
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		12,705,124.00	12,175,087.00	-	12,190,087.00	11,771,633.16	418,453.84
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	6,327,250.00	6,254,000.00	-	6,224,000.00	6,102,135.69	121,864.31
Other Expenses (Including Contingent)	34-201	2	6,377,874.00	5,921,087.00	-	5,966,087.00	5,669,497.47	296,589.53

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	288,851.00	286,377.00		286,377.00	286,377.00	-
Social Security System (O.A.S.I.)	36-472	277,573.09	265,328.96		255,328.96	245,224.65	10,104.31
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475	1,162,512.00	1,159,774.00		1,159,774.00	1,159,774.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225				-		-
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	12,000.00	15,000.00		10,000.00	2,469.07	7,530.93
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	1,740,936.09	1,726,479.96	-	1,711,479.96	1,693,844.72	17,635.24
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	14,446,060.09	13,901,566.96	-	13,901,566.96	13,465,477.88	436,089.08

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-	-	
Health Insurance - Out of CAP	23-221	2	743,820.00	157,200.00		157,200.00	-	
						-	-	
Declared State of Emergency Costs for January Storm	25-251	1	15,000.00			-	-	
Response & Recovery: NJSA 40A:4-45.45(b) and	25-251	2	15,000.00			-	-	
40A:4-45.3(bb)						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		773,820.00	157,200.00	-	157,200.00	157,200.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee							
Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
INTERLOCAL AGREEMENT						-		-
Sewer Interlocal Agreements						-		-
Other Expenses	42-102	2	1,000,000.00	980,000.00		980,000.00	869,483.78	110,516.22
						-		-
SOMERSET COUNTY INTERLOCAL AGREEMENTS						-		-
Recycling	42-103	2	70,000.00	70,000.00		70,000.00	63,700.80	6,299.20
						-		-
Board of Health						-		-
Other Expenses	42-104	2	140,000.00	136,000.00		136,000.00	135,323.19	676.81
						-		-
Watchung Hills Regional Municipal Alliance	42-105					-		-
Other Expenses - School District	42-105	2	1,500.00	1,500.00		1,500.00		1,500.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Interlocal Municipal Service Agreements	42-999	1,211,500.00	1,187,500.00	-	1,187,500.00	1,068,507.77	118,992.23

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
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					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303	-	-	-	-	-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899		225,000.00			-	-	-
Safe and Secure Communities Program						-	-	-
State Share	40-704	2		18,150.00		18,150.00	18,150.00	-
Local Share	40-704	2	-	215,000.00		215,000.00	215,000.00	-
Clean Communities Program	40-770	2		39,293.54		39,293.54	39,293.54	-
Somerset County Youth Services	40-709	2		6,000.00		6,000.00	6,000.00	-
Alcohol Education, Rehabilitation and Enforcement Fund	40-702	2		2,785.49		2,785.49	2,785.49	-
Somerset County Historic Grant	40-716	2				-	-	-
Recycling Tonnage Grant	40-715	2		21,454.30		21,454.30	21,454.30	-
State of NJ Body Armor Fund	40-708	2	3,067.91	2,580.78		2,580.78	2,580.78	-
Sustainable Jersey Grant	40-710	2	2,000.00	2,500.00		2,500.00	2,500.00	-
American Water Fire Grant	40-711	2		2,498.00		2,498.00	2,498.00	-
NJ Clean Fleet Grant	41-712	2		58,000.00		58,000.00	58,000.00	-
NJ DOT - NJ State Road Aid	40-713	2	252,952.00	291,609.00		291,609.00	291,609.00	-
Recreation Trail Grant	40-714	2	300,000.00			-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		783,019.91	659,871.11	-	659,871.11	659,871.11	-
Total Operations - Excluded from "CAPS"	34-305		2,768,339.91	2,004,571.11	-	2,004,571.11	1,885,578.88	118,992.23
Detail:								
Salaries & Wages	34-305	1	15,000.00	-	-	-	-	-
Other Expenses	34-305	2	2,528,339.91	2,004,571.11	-	2,004,571.11	1,885,578.88	118,992.23

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		350,000.00	350,000.00	XXXXXXXXXX	350,000.00	350,000.00	-
Buildings & Grounds Improvements and Equipment	44-903	2	60,000.00	65,000.00		65,000.00	65,000.00	-
Office Equipment	44-903	2	30,000.00	30,000.00		30,000.00	11,829.46	18,170.54
Records Archiving	44-903	2	75,000.00	25,000.00		25,000.00	25,000.00	-
Infrastructure Improvements	44-903	2	600,000.00	600,000.00		600,000.00	599,928.37	71.63
Fire Department Equipment	44-903	2	100,000.00	100,000.00		100,000.00	55,444.49	44,555.51
Public Works Department Equipment	44-903	2	150,000.00	-		-		-
Police Department Equipment	44-903	2	188,000.00	104,000.00		104,000.00	59,263.85	44,736.15
Rescue Squad Equipment	44-903	2	22,000.00	25,000.00		25,000.00	25,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		1,575,000.00	1,299,000.00	-	1,299,000.00	1,191,466.17	107,533.83

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		1,930,000.00	1,880,000.00		1,880,000.00	1,880,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		370,000.00	438,575.00		438,575.00	438,575.00	XXXXXXXXXX
Interest on Notes	45-935		215,000.00			-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Best Lake Loan	45-942		47,500.00	47,500.00		47,500.00	46,637.38	XXXXXXXXXX
NJEIT Loan Principal and Interest			67,100.00	67,100.00		67,100.00	66,675.34	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"								
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Capital Ordinance 2012/09					XXXXXXXXXX			XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1)	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Deficit of Preceding Year Cash	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		6,972,939.91	5,736,746.11	-	5,736,746.11	5,508,932.77	226,526.06

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School - Excluded	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School - Excluded	29-409	-	-	-	-	-	XXXXXXXXXX
(K) School Purposes {Items (I) and (J) - Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	6,972,939.91	5,736,746.11	-	5,736,746.11	5,508,932.77	226,526.06
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	21,419,000.00	19,638,313.07	-	19,638,313.07	18,974,410.65	662,615.14
(M) Reserve for Uncollected Taxes	50-899	500,000.00	500,000.00	XXXXXXXXXX	500,000.00	500,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	21,919,000.00	20,138,313.07	-	20,138,313.07	19,474,410.65	662,615.14

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	14,446,060.09	13,901,566.96	-	13,901,566.96	13,465,477.88	436,089.08
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	773,820.00	157,200.00	-	157,200.00	157,200.00	-
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	1,211,500.00	1,187,500.00	-	1,187,500.00	1,068,507.77	118,992.23
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	783,019.91	659,871.11	-	659,871.11	659,871.11	-
Total Operations Excluded from "CAPS"	34-305	2,768,339.91	2,004,571.11	-	2,004,571.11	1,885,578.88	118,992.23
(C) Capital Improvements	44-999	1,575,000.00	1,299,000.00	-	1,299,000.00	1,191,466.17	107,533.83
(D) Municipal Debt Service	45-999	2,629,600.00	2,433,175.00	-	2,433,175.00	2,431,887.72	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	500,000.00	500,000.00	XXXXXXXXXX	500,000.00	500,000.00	XXXXXXXXXX
Total General Appropriations	34-499	21,919,000.00	20,138,313.07	-	20,138,313.07	19,474,410.65	662,615.14

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	51-101	30,750.16	30,750.16	30,750.16
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	30,750.16	30,750.16	30,750.16
15. APPROPRIATIONS FOR ASSESSMENT DEBT	FCOA	Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	51-920	30,750.16	30,750.16	30,750.16
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	30,750.16	30,750.16	30,750.16

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT	FCOA	Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2026 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Parking Offenses Adjudication Act, Developers Escrow Fund, UCC Code Enforcement 3rd Party, Acceptance of Bequests/Gifts, Donations for Improvements to Borough Property, Recycling Program, Municipal Public Defender, Affordable Housing, Open Space, Recreation, Farmland & Historic Preservation Trust, Watchung Recreation Commission, Abandoned & Vacant Property Code Enforcement, Accumulated Absences, Unemployment Trust Fund, Storm Recovery Fund, Municipal Off-duty Officer Pay, Sidewalk Fund, Fire Safety Penalties, Fire Department Penalties, Tree Fund, Police Forfeiture Funds, Ness Property Cleanup, Police Federal Forfeiture Funds, and Donations for the Watchung Library, Arts Center, Fire Department, Rescue Squad, Police Department, and Recreation Programs.

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	8,781,292.04
Due from State of N.J.(c. 20, P.L. 1961)	3,141.79
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	217,244.92
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	200,444.46
Deferred Charges Required to be in 2026 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2026	-
Total Assets	9,202,123.21
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	2,649,628.24
Reserves for Receivables	417,689.38
Surplus	6,134,805.59
Total Liabilities, Reserves and Surplus	9,202,123.21

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS**

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	5,648,721.62	7,590,546.15
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2025: 99.73%, 2024: 99.39%)	46,546,929.72	42,999,080.42
Delinquent Taxes	246,737.67	200,698.47
Other Revenues and Additions to Income	5,608,106.19	5,904,033.29
Total Funds	58,050,495.20	56,694,358.33
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	19,637,025.79	20,681,635.63
School Taxes (Including Local and Regional)	23,762,006.00	22,252,451.00
County Taxes (Including Added Tax Amounts)	8,039,208.70	7,680,004.54
Special District Taxes	469,296.80	431,545.54
Other Expenditures and Deductions from Income	8,152.32	
Total Expenditures and Tax Requirements	51,915,689.61	51,045,636.71
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	51,915,689.61	51,045,636.71
Surplus Balance, December 31	6,134,805.59	5,648,721.62

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2026 Budget

Surplus Balance, December 31	6,134,805.59
Current Surplus Anticipated in 2026 Budget	3,200,000.00
Surplus Balance Remaining	2,934,805.59

(Important: This appendix must be Included in advertisement of Budget.)

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF WATCHUNG
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

It is required that the Borough of Watchung project a capital improvement program as part of the municipal budget. The improvements and amounts are estimated and may be adjusted. The capital improvement plan is used to anticipate major equipment purchases and infrastructure improvements over the next three years. This plan continues to fund the majority of the purchases and improvements through budget appropriations rather than through the issuance of debt.

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Fire Department Equipment		1,705,000.00		100,000.00					1,605,000.00
Police Equipment		410,000.00		188,000.00					222,000.00
Buildings & Grounds Equipment & Improvements		2,640,000.00		60,000.00	600,000.00				1,980,000.00
Infrastructure Improvements		4,700,000.00		600,000.00	100,000.00				4,000,000.00
Office Equipment & Records Archiving		255,000.00		105,000.00					150,000.00
Public Works Equipment & Improvements		345,000.00		150,000.00					195,000.00
Rescue Squad Equipment		325,000.00		22,000.00					303,000.00
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		-							
		-							
TOTAL - THIS PAGE	XXXXX	10,380,000.00	-	1,225,000.00	700,000.00	-	-	-	8,455,000.00

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXX	10,380,000.00	-	1,225,000.00	700,000.00	-	-	-	8,455,000.00

**6 YEAR CAPITAL PROGRAM - 2026 to 2031
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
		-							
Fire Department Equipment		1,705,000.00	2,030.00	100,000.00	395,000.00	320,000.00	320,000.00	100,000.00	
Police Equipment		410,000.00	2,030.00	188,000.00	160,000.00	109,200.00	182,200.00	120,600.00	
Buildings & Grounds Equipment & Improvements		2,640,000.00	2,030.00	660,000.00	277,500.00	185,000.00	447,500.00	1,070,000.00	
Infrastructure Improvements		4,700,000.00	2,030.00	700,000.00	1,000,000.00	1,000,000.00	1,000,000.00	1,000,000.00	
Office Equipment & Records Archiving		255,000.00	2,030.00	105,000.00	105,000.00	75,000.00	40,000.00	50,000.00	
Public Works Equipment & Improvements		345,000.00	2,030.00	150,000.00	30,000.00	15,000.00	150,000.00	-	
Rescue Squad Equipment		325,000.00	2,030.00	22,000.00	72,000.00	75,000.00	77,000.00	79,000.00	
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TOTAL - THIS PAGE	XXXXX	10,380,000.00	XXXXXXXXXX	1,925,000.00	2,039,500.00	1,779,200.00	2,216,700.00	2,419,600.00	-

**6 YEAR CAPITAL PROGRAM - 2026 to 2031
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF WATCHUNG

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
	-			-							
Fire Department Equipment	1,705,000.00	100,000.00	1,605,000.00	-			-				
Police Equipment	410,000.00	188,000.00	222,000.00	-			-				
Buildings & Grounds Equipment & Improvements	2,640,000.00	60,000.00	1,980,000.00	600,000.00			-				
Infrastructure Improvements	4,700,000.00	600,000.00	4,000,000.00	100,000.00			-				
Office Equipment & Records Archiving	255,000.00	105,000.00	150,000.00	-			-				
Public Works Equipment & Improvements	345,000.00	150,000.00	195,000.00	-			-				
Rescue Squad Equipment	325,000.00	22,000.00	303,000.00	-			-				
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TOTAL - THIS PAGE	10,380,000.00	1,225,000.00	8,455,000.00	700,000.00	-	-	-	-	-	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 12,705,124.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,740,936.09
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,768,339.91
(c) Capital Improvements	44-999	\$ 1,575,000.00
(d) Municipal Debt Service	45-999	\$ 2,629,600.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 500,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 21,919,000.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 30 day of March, 2026. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2026 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 30 day of March, 2026, egil@watchungnj.gov, Clerk
Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2025	APPROPRIATIONS	FCOA	Appropriated		Expended 2025		
		2026	2025				for 2026	for 2025	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	501,147.30	469,296.80	469,296.80	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2				-	
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
					Current Fund MRA		225,000.00	225,000.00	225,000.00	-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	501,147.30	469,296.80	469,296.80	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Year Referendum Passed/Implemented:	1998 / 2003		Debt Service:		xxxxxxxxxx	xxxxxxxxxx
					(Date)						
Rate Assessed:		\$	0.0200		Payment of Bond Principal	54-920-2				xxxxxxxxxx	
Total Tax Collected to date:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx	
Total Expended to date:		\$			Interest on Bonds	54-930-2				xxxxxxxxxx	
Total Acreage Preserved to date:			20.980		Interest on Notes	54-935-2				xxxxxxxxxx	
			(Acres)		Reserve for Future Use	54-950-2	276,147.30	244,296.80		244,296.80	
Recreation land preserved in 2025:			0.000		Total Trust Fund Appropriations:	54-499	501,147.30	469,296.80	225,000.00	244,296.80	
			(Acres)								
Farmland preserved in 2025:			0.000								
			(Acres)								

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF WATCHUNG**

Year Ending: December 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

 3/30/26
Date

 egil@watchungnj.gov
Clerk of the Governing Body