

2025 MUNICIPAL BUDGET

Municipal Budget of the _____ Borough of Watchung Borough, County of Somerset for the Fiscal Year 2025

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

24th day of April, 2025

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 5th day of May, 2025

DocuSigned by:
Edith Hill
Clerk
15 Mountain Blvd
Address
Watchung, NJ 07069
Address
908-756-0080
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 24th day of April, 2025

DocuSigned by:
Robert Swisher
Registered Municipal Accountant
308 East Broad Street
Address
Westfield, NJ 07090
Address
908-79-9300
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 24th day of April, 2025

DocuSigned by:
William France
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____

By: _____

Local Examination? Yes No

SECTION 2 - UPON ADOPTION FOR YEAR 2025

RESOLUTION

Be it Resolved by the _____ of the _____ Borough
of Watchung Borough, County of Somerset that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 13698482.43 (Item 2 below) for municipal purposes, and
- (b) \$ 0 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 469296.80 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 0 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	EAD DAHL FISCHER MARANO ABI-HABIB GIBBS	N/A	
Ayes	Nays	Abstained	N/A
		Absent	N/A

SUMMARY OF REVENUES

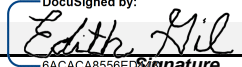
1. General Revenues			
Surplus Anticipated	08-100		2400000.00
Miscellaneous Revenues Anticipated	13-099		3433017.57
Receipts from Delinquent Taxes	15-499		201000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		13698482.43
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	0	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			0
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		0
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
Total Revenues	07-192		0
	13-299		19732500.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 12175087.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1726479.96
(g) Cash Deficit	46-885	\$ 0
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1598758.04
(c) Capital Improvements	44-999	\$ 1299000
(d) Municipal Debt Service	45-999	\$ 2433175.00
(e) Deferred Charges - Municipal	46-999	\$ 0
(f) Judgments	37-480	\$ 0
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 0
(g) Cash Deficit	46-885	\$ 0
(k) For Local District School Purposes	29-410	\$ 0
(m) Reserve for Uncollected Taxes	50-899	\$ 500000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	0
Total Appropriations	34-499	\$ 19732500.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 24th day of April, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 5th day of May, 2025

DocuSigned by:

 _____, Clerk

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Watchung Borough

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

N/A

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

05/05/2025
Date

DocuSigned by:
Edith Nil
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**
- h) Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2024 to 2025 "Data Rollover" Process

- a) Download from FAST or have saved on your computer the 2024 adopted budget workbook.

b) On the 2025 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2024 adopted excel budget from your computer.

Once the 2024 adopted budget is selected, the function runs automatically. **WARNING: The functionality may cause the screen to**

e) **briefly flash rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2025 template to ensure information has successfully copied from the 2024 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2024, the budget data may not migrate properly to the 2025 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2025.0	
	Responses and Data	
Name and County of Municipality	Watchung Borough, Somerset County	
Full Name of Municipality	BOROUGH OF WATCHUNG	
County of Municipality	SOMERSET	
Name of Municipality	WATCHUNG	
Type	BOROUGH	
Governing Body Type	COUNCIL MEMBERS	
Location	Watchung Municipal Building	
Address	15 Mountain Boulevard	
Address	Watchung, New Jersey 07069	
Phone	908-756-0080	
Fax	908-757-7027	
Clerk	Edith Gil	Cert # C-2033
Tax Collector	William Hance	T-8245
Chief Financial Officer	William Hance	N-0431
Registered Municipal Accountant	Robert Swisher	439
Municipal Attorney	Joseph Sordillo	
Newspaper	Echoes-Sentinel	
Date of Introduction	Day	Month
Date of Advertisement	27	March
Date of Public Hearing	24	April
Time of Public Hearing	7:30 PM	
Net Valuation Taxable Current	2,346,484,000	
Net Valuation Taxable Prior	2,157,727,700	
	188,756,300	

Budget Year	2025	Budget Year Type:	Calendar Year
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Municipal Code	1821
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How many utilities does municipality have?*	0	<i>*Select "0" if you do not have any utilities.</i>				
Utility #	Utility Type					
Utility 1		<table border="1" style="width: 100%;"> <tr> <td style="background-color: #d9ead3;">Capital Impr</td> </tr> <tr> <td style="background-color: #d9ead3;"># of Years</td> </tr> <tr> <td style="background-color: #d9ead3;">Beginning Year</td> </tr> <tr> <td style="background-color: #d9ead3;">Ending Year</td> </tr> </table>	Capital Impr	# of Years	Beginning Year	Ending Year
Capital Impr						
# of Years						
Beginning Year						
Ending Year						
Utility 2						
Utility 3						
Utility 4						
Utility 5						
Utility 6						
Utility Assessment (Tab 37)						
Utility Assessment (Tab 38)						

Page Count - Standard or Expanded:	Start with "Standard" and move to "Expai
Grant Revenues (Sheet 9)	Standard <i>"Standard" will provide two (2) sheets for Grant R</i>
Other Special Item Revenues (Sheet 10)	Standard <i>"Standard" will provide two (2) sheets for Other Sp</i>
General Appropriations (Sheet 15)	Standard <i>"Standard" will provide nine (9) sheets for Genera</i>
Grant Appropriations (Sheet 24)	Standard <i>"Standard" will provide three (3) sheets for Grant ,</i>
Capital Improvements (Sheets 40b, 40c, 40d)	Standard <i>"Standard" will provide three (3) sheets per section</i>

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

6/8/2020

Calendar or State Fiscal

Movement Program

3

2025

2027

ended" only as needed.

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l Appropriations.

Appropriations.

n.

2025 Municipal Budget

of the BOROUGH of WATCHUNG County of
 SOMERSET for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2025		2024
1. Surplus	2,400,000.00		4,800,000.00
2. Total Miscellaneous Revenues	3,433,017.57		3,406,883.16
3. Receipts from Delinquent Taxes	201,000.00		168,000.00
4. a) Local Tax for Municipal Purposes	13,698,482.43		12,923,116.84
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	13,698,482.43		12,923,116.84
Total General Revenues	19,732,500.00		21,298,000.00

Summary of Appropriations	2025 Budget		Final 2024 Budget
1. Operating Expenses: Salaries & Wages	6,254,000.00		6,021,250.00
Other Expenses	7,519,845.04		7,071,337.64
2. Deferred Charges & Other Appropriations	1,726,479.96		1,805,860.36
3. Capital Improvements	1,299,000.00		3,338,000.00
4. Debt Service (Include for School Purposes)	2,433,175.00		2,461,552.00
5. Reserve for Uncollected Taxes	500,000.00		600,000.00
Total General Appropriations	19,732,500.00		21,298,000.00
Total Number of Employees	74		72

Balance of Outstanding Debt							
Interest							
Principal							
Outstanding Balance							

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2025 MUNICIPAL BUDGET**

	YEAR 2025	YEAR 2024
1 Total General Appropriations for 2025 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	19,232,500.00	XXXXXXXXXXXX
2 Local District School Tax		14,178,726.00
Actual		
Estimate	14,462,300.00	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		7,913,723.00
Actual		
Estimate	8,071,997.00	XXXXXXXXXXXX
5 County Tax		7,655,674.50
Actual		
Estimate	7,808,788.00	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space	469,296.80	431,545.54
Actual		
Estimate		XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	50,044,881.80	
# Less: Total Anticipated Revenues from 2025 in Municipal Budget (Item 5)	6,034,017.57	
# Cash Required from 2025 to Support Local Municipal Budget and Other Taxes	44,010,864.23	
# Amount of Item 11 divided by 98.87%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	44,510,864.23	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	14,462,300.00	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	8,071,997.00	
County Tax (Line 5 Above)	7,808,788.00	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)		
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	13,698,482.43	
Total Amount (Line 12)	44,041,567.43	
# Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	500,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	19,232,500.00	
Item 13 - Appropriation: Reserve for Uncollected Taxes	500,000.00	
Subtotal	19,732,500.00	
Less: Item 10 - Total Anticipated Revenues	6,034,017.57	
Amount to Be Raised by Taxation in Municipal Budget	13,698,482.43	

Local Tax for Municipal Purpose	13,698,482.43
Addition to Local District School Tax	-
Minimum Library Tax	-

BOROUGH OF WATCHUNG SUMMARY OF 2025 BUDGET

Total Budget	19,732,500.00	100.0%	Future Budget Projections					
			2026	2027	2028	2029	2030	
Employee Costs:								
Salaries & Wages								
Sheet 17	6,254,000.00		102.00%	6,379,080.00	6,506,661.60	6,636,794.83	6,769,530.73	6,904,921.34
Sheet 25	-		102.00%	-	-	-	-	-
Total	6,254,000.00			6,379,080.00	6,506,661.60	6,636,794.83	6,769,530.73	6,904,921.34
Social Security								
Sheet 19	265,328.96		102.00%	270,635.54	276,048.25	281,569.21	287,200.60	292,944.61
Pensions etc.								
Sheet 19	286,377.00		102.00%	292,104.54	297,946.63	303,905.56	309,983.67	316,183.35
Sheet 19	1,159,774.00		105.00%	1,217,762.70	1,278,650.84	1,342,583.38	1,409,712.55	1,480,198.17
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	7,000.00		106.00%	7,420.00	7,865.20	8,337.11	8,837.34	9,367.58
Direct Employee Costs	7,972,479.96	40.4%						
General Liability Insurance								
Sheet 14	44,764.00	0.2%						
Debt Service:								
Sheet 27	2,433,175.00	12.3%						
Reserve for Uncollected Taxes:								
Sheet 29	500,000.00	2.5%						
Capital Funds:								
Sheet 26a	1,299,000.00	6.6%						
Deferred Charges:								
Sheet 28	-	0.0%						
Grants:								
Sheet 25 (less Salaries & Wages above)	254,058.04	1.3%						
All Other Departmental OE's:								
Various Line Items	7,229,023.00	36.6%	102.00%	7,373,603.46	7,521,075.53	7,671,497.04	7,824,926.98	7,981,425.52
Projected Budget Totals				15,540,606.24	15,888,248.04	16,244,687.14	16,610,191.87	16,985,040.57

BOROUGH OF WATCHUNG 2025 BUDGET FUNDING

Budget Funding:	
Fund Balance	2,400,000.00
Local Revenues	2,685,519.53
State Aid	708,440.00
Grants	39,058.04
Delinquent Tax	201,000.00
Local Purpose Tax	13,698,482.43
	19,732,500.00
Ratables	2,346,484,000
Tax Rate	0.584
Increase	(0.015)

Project Tax Results				
2026	2027	2028	2029	2030
	25,000.00	50,000.00	75,000.00	100,000.00
	150,000.00	300,000.00	450,000.00	600,000.00
15,540,606.24	15,713,248.04	15,894,687.14	16,085,191.87	16,285,040.57
15,540,606.24	15,888,248.04	16,244,687.14	16,610,191.87	16,985,040.57
2,354,484,000	2,362,484,000	2,370,484,000	2,378,484,000	2,386,484,000
0.660	0.665	0.671	0.676	0.682
0.076	0.005	0.005	0.006	0.006

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	2,400,000.00	4,800,000.00	(2,400,000.00)	-50.00%
Local	2,685,519.53	2,623,000.00	62,519.53	2.38%
State Aid	708,440.00	781,463.52	(73,023.52)	-9.34%
State & Federal Grants	39,058.04	2,419.64	36,638.40	#####
Delinquent Tax	201,000.00	168,000.00	33,000.00	19.64%
Local Purpose Tax	13,698,482.43	12,923,116.84	775,365.59	6.00%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	19,732,500.00	21,298,000.00	(1,565,500.00)	-7.35%
APPROPRIATIONS				
Salaries & Wages	6,254,000.00	6,021,250.00	232,750.00	3.87%
Other Expenses	7,265,787.00	6,858,918.00	406,869.00	5.93%
Statutory & Deferred Charges	1,726,479.96	1,805,860.36	(79,380.40)	-4.40%
State & Federal Grants	254,058.04	212,419.64	41,638.40	19.60%
Capital (without grants)	1,299,000.00	3,338,000.00	(2,039,000.00)	-61.08%
Debt Service	2,433,175.00	2,461,552.00	(28,377.00)	-1.15%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	500,000.00	600,000.00	(100,000.00)	-16.67%
TOTAL APPROPRIATIONS	19,732,500.00	21,298,000.00	(1,565,500.00)	-0.0735
Adopted Emergencies		-		

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	13,698,482.43	12,923,116.84	775,365.59	6.00%
Local Tax Rate	0.5838	0.5990	-0.0152	-2.54%
Assessed Valuation	2,346,484,000	2,157,727,700	188,756,300	8.75%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	13,698,482.91 MAX	13,698,482.43 ACTUAL
CAP Base from Prior Year	13,368,173.14	13,368,173.14	(0.48)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	13,702,377.47	13,836,059.20		Must be zero or () to Introduce Budget
Additions:				
See Sheet 3b	125,667.62	125,667.62		
Other				
Total CAP Allowable	13,828,045.09	13,961,726.82		
Budget Expenditures Sheet 19	13,901,566.96	13,901,566.96		
Remaining or (Excess)	(73,521.87)	60,159.86		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	5,597,505.36	7,541,536.93	(1,944,031.57)
Used to Fund Budget	2,400,000.00	4,800,000.00	(2,400,000.00)
Remaining Balance	3,197,505.36	2,741,536.93	455,968.43

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.39%	99.78%	-0.39%
Used for Reserve for Taxes	98.87%	98.61%	0.26%
Remaining	0.52%	1.17%	-0.65%

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF WATCHUNG

COUNTY: SOMERSET

<u>Ronald Jubin</u> Mayor's Name	<u>December 31, 2026</u> Term Expires
-------------------------------------	--

Governing Body Members	
Name	Term Expires
<u>Christine Ead</u>	<u>12/31/2027</u>
<u>Curt Dahl</u>	<u>12/31/2027</u>
<u>Paolo Marano</u>	<u>12/31/2025</u>
<u>Paul Fischer</u>	<u>12/31/2025</u>
<u>Sonia Abi-Habib</u>	<u>12/31/2026</u>
<u>Robert Gibbs</u>	<u>12/31/2026</u>

Municipal Officials	
<u>Edith Gil</u> Municipal Clerk	<u>6/8/2020</u> Date of Orig. Appt.
<u>William Hance</u> Tax Collector	<u>C-2033</u> Cert. No.
<u>William Hance</u> Chief Financial Officer	<u>T-8245</u> Cert. No.
<u>Robert Swisher</u> Registered Municipal Accountant	<u>N-0431</u> Cert. No.
<u>Joseph Sordillo</u> Municipal Attorney	<u>439</u> Lic. No.

Official Mailing Address of Municipality

Watchung Municipal Building
15 Mountain Boulevard
Watchung, New Jersey 07069

Fax #: 908-757-7027

2025 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of WATCHUNG , County of SOMERSET for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 27 day of March , 2025
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 27 day of March , 2025

 egil@watchungnj.gov

Clerk

 15 Mountain Boulevard

Address

 Watchung, New Jersey 07069

Address

 908-756-0080

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 27 day of March , 2025

 Robert Swisher

Registered Municipal Accountant

 Westfield, NJ 07090

Address

 308 East Broad Street

Address

 908-789-9300

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 27 day of March , 2025

 bhance@watchungnj.gov

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

Dated: , 2025

By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of WATCHUNG, County of SOMERSET for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the Echoes-Sentinel

in the issue of _____, 2025

The Governing Body of the BOROUGH of WATCHUNG does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE

(Insert Last Name)

Ayes

Ead
Dahl
Fischer
Marano
Abi-Habib
Gibbs

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of WATCHUNG, County of SOMERSET, on March 27, 2025.

A Hearing on the Budget and Tax Resolution will be held at Watchung Municipal Building, on April 24, 2025 at 7:30 PM o'clock _____ at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	13,901,566.96
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	5,330,933.04
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	5,330,933.04
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	500,000.00
98.87% Percent of Tax Collections	
Building Aid Allowance 2025 - \$	-
for Schools-State Aid 2024 - \$	-
4. Total General Appropriations (Item 9, Sheet 29)	19,732,500.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	6,034,017.57
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	13,698,482.43
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	21,298,000.00	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	21,298,000.00	-	-	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	19,542,629.61	-	-	-	-	-	-
Reserved	1,739,006.02	-	-	-	-	-	-
Unexpended Balances Canceled	16,364.37	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	21,298,000.00	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2024	21,298,000.00	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	13,702,377.47
Subtotal	21,298,000.00		
Exceptions Less:		Additions:	
Total Other Operations		New Construction (Assessor Certification)	60,414.83
Total Uniform Construction Code		2023 Cap Bank Available	-
Total Interlocal Service Agreement	1,165,000.00	2024 Cap Bank Available	65,252.79
Total Additional Appropriations			
Total Capital Improvements	3,338,000.00		
Total Debt Service	2,461,552.00		
Transferred to Board of Education		Total Additions	125,667.62
Type I School Debt			
Total Public & Private Programs	212,419.64	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	13,828,045.09
Judgements			
Total Deferred Charges	152,855.22		
Cash Deficit		Additional Increase to COLA rate. 3.5%	
Reserve for Uncollected Taxes	600,000.00	Amount of Increase allowable. 1.0%	133,681.73
Total Exceptions	7,929,826.86		
Amount on Which CAP is Applied	13,368,173.14		
2.5% CAP	334,204.33	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	13,961,726.82
Allowable Operating Appropriations before			
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	13,702,377.47	Total General Appropriations for Municipal Purposes	13,901,566.96
		(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	(60,159.86)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2025 \$ 2,689,000.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 379,000.00

2,310,000.00

Budgeted Group Insurance - Inside CAP 2,152,800.00

Budgeted Group Insurance - Utilities

Budgeted Group Insurance - Outside CAP 157,200.00

TOTAL 2,310,000.00

Instead of receiving Health Benefits, 3 employees have elected an opt-out for 2025. This opt-out amount is budgeted separately.

Health Benefits Waiver
Salaries and Wages \$ 40,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	12,923,116.84
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	152,855.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>12,770,261.84</u>
Plus 2% CAP Increase	<u>255,405.24</u>
ADJUSTED TAX LEVY	<u>13,025,667.08</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>13,025,667.08</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	13,025,667.08
Exclusions:	
Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	198,600.00
Allowable Pension Obligations Increases	28,086.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	62,987.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	
Add Total Exclusions	<u>289,673.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>16,364.00</u>
ADJUSTED TAX LEVY	<u>13,298,976.08</u>
Additions:	
New Ratables - Increase for new construction	10,085,948
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.599</u>
New Ratable Adjustment to Levy	60,414.83
Amounts approved by Referendum	
Levy CAP Bank Applied	<u>339,092.00</u>
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION	<u>13,698,482.91</u>
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES	<u>13,698,482.43</u>
OVER OR (UNDER) 2% LEVY CAP	<u>(0.48)</u>
(must be equal or under for Introduction)	

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

###

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose	
Available for Banking (CY 2025)	1,171,836
Amount Used in CY 2025	
Balance to Expire	<u>1,171,836</u>

###

Maximum Allowable Amount to be Raised by Taxation	12,829,066
Amount to be Raised by Taxation for Municipal Purpose	12,290,198
Available for Banking (CY 2025 - CY 2026)	538,868
Amount Used in CY 2025	187,284
Balance to Carry Forward (CY 2026)	<u>351,584</u>

###

Maximum Allowable Amount to be Raised by Taxation	14,661,281
Amount to be Raised by Taxation for Municipal Purpose	12,923,117
Available for Banking (CY 2025 - CY 2027)	1,738,164
Amount Used in CY 2025	-
Balance to Carry Forward (CY 2026 - CY2027)	<u>1,738,164</u>

2025

Maximum Allowable Amount to be Raised by Taxation	13,698,483
Amount to be Raised by Taxation for Municipal Purpose	13,698,482
Available for Banking (CY 2026 - CY 2028)	0

Total Levy CAP Bank

2,089,748

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
1. Surplus Anticipated	08-101	2,400,000.00	4,800,000.00	4,800,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102	-		
Total Surplus Anticipated	08-100	2,400,000.00	4,800,000.00	4,800,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	15,000.00	15,000.00	15,000.00
Other	08-104	17,000.00	20,000.00	17,179.00
Fees and Permits	08-105	236,519.53	194,000.00	338,160.42
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	110,000.00	100,000.00	125,183.28
Other	08-109			
Interest and Costs on Taxes	08-112	75,000.00	80,000.00	79,750.23
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	152,000.00	113,000.00	299,819.35
Anticipated Utility Operating Surplus	08-114			
Sewer Rents	08-118	1,340,000.00	1,338,000.00	1,369,812.91

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	1,945,519.53	1,860,000.00	2,244,905.19

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	320,000.00	270,000.00	388,862.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	320,000.00	270,000.00	388,862.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
State of NJ Body Armor Grant	10-703	2,580.78	2,419.64	2,419.64
	10-702			-
Recycling Tonnage Grant	10-715	14,249.73		-
Clean Communities	10-770	19,727.53		-
Sustainable Jersey Grant	10-771	2,500.00		-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	39,058.04	2,419.64	2,419.64

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	420,000.00	493,000.00	467,761.04

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,400,000.00	4,800,000.00	4,800,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,945,519.53	1,860,000.00	2,244,905.19
Total Section B: State Aid Without Offsetting Appropriations	09-001	708,440.00	781,463.52	781,463.40
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	320,000.00	270,000.00	388,862.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	39,058.04	2,419.64	2,419.64
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	420,000.00	493,000.00	467,761.04
Total Miscellaneous Revenues	13-099	3,433,017.57	3,406,883.16	3,885,411.27
4. Receipts from Delinquent Taxes	15-499	201,000.00	168,000.00	200,698.47
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	6,034,017.57	8,374,883.16	8,886,109.74
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	13,698,482.43	12,923,116.84	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	13,698,482.43	12,923,116.84	13,390,494.59
7. Total General Revenues	13-299	19,732,500.00	21,298,000.00	22,276,604.33

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Administrative & Executive	20-100		-			-		-
Salaries & Wages	20-100	1	325,000.00	302,000.00		302,000.00	299,276.85	2,723.15
Other Expenses	20-100	2	67,000.00	66,000.00		66,000.00	64,668.58	1,331.42
Mayor & Council	20-110		-			-		-
Salaries & Wages	20-110	1	50,000.00	48,000.00		48,000.00	46,548.14	1,451.86
Other Expenses	20-110	2	128,000.00	98,000.00		98,000.00	91,835.48	6,164.52
Municipal Clerk	20-120		-			-		-
Salaries & Wages	20-120	1	170,000.00	165,000.00		165,000.00	165,000.00	-
Other Expenses	20-120	2	102,000.00	92,000.00		92,000.00	87,184.14	4,815.86
Elections	20-110		-			-		-
Other Expenses	20-110	2	8,000.00	8,000.00		8,000.00	6,301.70	1,698.30
Financial Administration	20-130		-			-		-
Salaries & Wages	20-130	1	200,000.00	192,000.00		192,000.00	192,000.00	-
Other Expenses	20-130	2	40,000.00	40,000.00		40,000.00	39,278.81	721.19
Audit Services	20-135	2	43,000.00	42,500.00		42,500.00	42,500.00	-
Assessment of Taxes	20-150		-			-		-
Salaries & Wages	20-150	1	104,000.00	99,700.00		99,700.00	97,674.32	2,025.68
Other Expenses	20-150	2	23,000.00	23,000.00		23,000.00	14,472.29	8,527.71
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Collection of Taxes	20-145					-		-
Salaries & Wages	20-145	1	87,000.00	79,400.00		79,400.00	77,835.49	1,564.51
Other Expenses	20-145	2	8,000.00	8,000.00		8,000.00	7,999.09	0.91
Legal Services and Costs	20-155					-	-	-
Other Expenses	20-155	2	200,000.00	200,000.00		200,000.00	168,722.18	31,277.82
Engineering Services and Costs	20-165					-		-
Salaries & Wages	20-165	1	68,000.00	66,000.00		66,000.00	58,566.85	7,433.15
Other Expenses	20-165	2	130,000.00	125,000.00		125,000.00	121,985.53	3,014.47
Buildings & Grounds	26-310					-		-
Salaries & Wages	26-310	1				-		-
Other Expenses	26-310	2	220,500.00	220,000.00		220,000.00	168,507.99	51,492.01
Bulk Clean Up	26-305	2	13,000.00	13,000.00		13,000.00	11,984.97	1,015.03
MUNICIPAL LAND USE LAW (NJS40:55D-1)						-		-
Planning Board	21-180					-		-
Salaries & Wages	21-180	1	20,000.00	15,000.00		15,000.00	15,000.00	-
Other Expenses	21-180	2	43,000.00	43,000.00		43,000.00	25,374.49	17,625.51
Board of Adjustment	21-185					-		-
Salaries & Wages	21-185	1	20,000.00	15,000.00		15,000.00	14,995.35	4.65
Other Expenses	21-185	2	52,500.00	52,000.00		52,000.00	38,349.88	13,650.12
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Fire	25-265					-		-
Other Expenses	25-265	2	202,000.00	163,700.00		163,700.00	126,266.05	37,433.95
UNIFORM FIRE SAFETY ACT (PL 1983, C363)						-		-
Fire Official	25-265					-		-
Salaries & Wages	25-265	1	65,000.00	60,000.00		60,000.00	58,666.76	1,333.24
Other Expenses	25-265	2	8,225.00	5,500.00		5,500.00	3,765.55	1,734.45
Police	25-240					-		-
Salaries & Wages	25-240	1	4,006,000.00	3,900,000.00		3,900,000.00	3,736,429.10	163,570.90
Other Expenses	25-240	2	541,798.00	510,218.00		510,218.00	510,132.45	85.55
First Aid Organization Contribution	25-260	2	44,764.00	43,000.00		43,000.00	43,000.00	-
Emergency Management Services	25-252					-		-
Salaries & Wages	25-252	1	7,000.00	6,700.00		6,700.00	5,843.75	856.25
Other Expenses	25-252	2	14,000.00	14,000.00		14,000.00	3,065.15	10,934.85
Public Defender	43-495					-		-
Salaries & Wages	43-495	1	6,500.00	100.00		100.00	100.00	-
Municipal Court	43-490					-		-
Salaries & Wages	43-490	1	70,500.00	68,000.00		68,000.00	68,000.00	-
Other Expenses	43-490	2	56,000.00	55,000.00		55,000.00	51,308.13	3,691.87
Audit Services	20-135	2	5,000.00	5,000.00		5,000.00	-	5,000.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Streets and Roads	26-290					-		-
Salaries & Wages	26-290	1	735,000.00	700,000.00		700,000.00	696,556.28	3,443.72
Other Expenses	26-290	2	291,500.00	290,000.00		290,000.00	273,555.75	16,444.25
						-		-
						-		-
HEALTH AND WELFARE			-			-		-
Dog Regulation	27-340		-			-		-
Other Expenses	27-340	2	25,000.00	23,000.00		23,000.00	23,000.00	-
Sewer System	26-305					-		-
Salaries & Wages	26-305	1				-		-
Other Expenses	26-305	2	54,000.00	54,000.00		54,000.00	45,132.68	8,867.32
RECREATION AND EDUCATION	28-370					-		-
Recreation	28-370					-		-
Salaries & Wages	28-370	1	40,000.00	40,000.00		40,000.00	38,560.38	1,439.62
Other Expenses	28-370	2	92,000.00	92,000.00		92,000.00	83,438.83	8,561.17
Traffic and Beautification	26-300					-		-
Other Expenses	26-300	2	7,000.00	7,000.00		7,000.00	4,561.77	2,438.23
Historical Preservation	20-175					-		-
Other Expenses	20-175	2	15,000.00	15,000.00		15,000.00	7,073.21	7,926.79
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE	23-220					-		-
Group Insurance for Employees	23-220	2	2,152,800.00	2,075,000.00		2,075,000.00	2,011,713.12	63,286.88
Workers Compensation	23-215	2	155,000.00	173,000.00		173,000.00	173,000.00	-
Other Insurance Premiums	23-210	2	285,000.00	250,000.00		250,000.00	250,000.00	-
Health Insurance Waiver	23-220	2	40,000.00	35,000.00		35,000.00	34,918.70	81.30
						-		-
Condo Act Reimbursement						-		-
Other Expenses	26-325	2	13,000.00	13,000.00		13,000.00	-	13,000.00
Public Library						-		-
Salaries and Wages		1				-		-
Other Expenses		2	10,000.00	10,000.00		10,000.00	1,429.90	8,570.10
Environmental Commission						-		-
Other Expenses	27-335	2	5,000.00	5,000.00		5,000.00	1,107.27	3,892.73
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	201,500.00	191,000.00		191,000.00	191,000.00	-
Other Expenses	22-195	2	40,000.00	38,000.00		38,000.00	34,502.40	3,497.60
Plumbing Inspector						-		-
Salaries and Wages	22-196	1	21,000.00	18,250.00		18,250.00	18,250.00	-
Electrical Inspector						-		-
Salaries and Wages	22-197	1	26,500.00	25,600.00		25,600.00	25,600.00	-
Fire Sub-Code Inspector						-		-
Salaries and Wages	22-198	1	21,000.00	19,500.00		19,500.00	17,199.97	2,300.03
						-		-
						-		-
						-		-
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						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Electricity	31-430	2	115,000.00	121,000.00		121,000.00	82,973.92	38,026.08
Telephone	31-440	2	145,000.00	133,000.00		133,000.00	132,743.46	256.54
Water	31-445	2	22,000.00	21,000.00		21,000.00	18,432.48	2,567.52
Natural Gas	31-447	2	44,000.00	42,000.00		42,000.00	41,787.85	212.15
Fire Hydrant Service	31-445	2	260,000.00	255,000.00		255,000.00	253,375.78	1,624.22
Gasoline	31-460	2	120,000.00	130,000.00		130,000.00	81,041.76	48,958.24
Street Lighting	31-435	2	80,000.00	85,000.00		85,000.00	71,550.89	13,449.11
Salary and Wage Adjustment Account	30-415	1	10,000.00	10,000.00		10,000.00	-	10,000.00
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
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						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		12,175,087.00	11,715,168.00	-	11,715,168.00	11,075,145.47	640,022.53
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		12,175,087.00	11,715,168.00	-	11,715,168.00	11,075,145.47	640,022.53
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	6,254,000.00	6,021,250.00	-	6,021,250.00	5,823,103.24	198,146.76
Other Expenses (Including Contingent)	34-201	2	5,921,087.00	5,693,918.00	-	5,693,918.00	5,252,042.23	441,875.77

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		286,377.00	258,113.00		258,113.00	258,113.00	-
Social Security System (O.A.S.I.)	36-472		265,328.96	250,745.14		250,745.14	239,527.93	11,217.21
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		1,159,774.00	1,132,147.00		1,132,147.00	1,132,147.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		15,000.00	12,000.00		12,000.00	1,740.62	10,259.38
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,726,479.96	1,653,005.14	-	1,653,005.14	1,631,528.55	21,476.59
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		13,901,566.96	13,368,173.14	-	13,368,173.14	12,706,674.02	661,499.12

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Health Insurance - Out of CAP	23-221	2	157,200.00			-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
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						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		157,200.00	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
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					-		-
					-		-
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
INTERLOCAL AGREEMENT						-		-
Sewer Interlocal Agreements						-		-
Other Expenses	42-102	2	980,000.00	965,000.00		965,000.00	571,524.92	393,475.08
						-		-
SOMERSET COUNTY INTERLOCAL AGREEMENTS						-		-
Recycling	42-103	2	70,000.00	65,000.00		65,000.00	62,046.00	2,954.00
						-		-
Board of Health						-		-
Other Expenses	42-104	2	136,000.00	133,500.00		133,500.00	133,500.00	-
						-		-
Municipal Alliance Contribution	42-105					-		-
Other Expenses	42-105	2	1,500.00	1,500.00		1,500.00	1,500.00	-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					-		-	
					-		-	
					-		-	
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					-		-	
					-		-	
					-		-	
					-		-	
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					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Interlocal Municipal Service Agreements	42-999	1,187,500.00	1,165,000.00	-	1,165,000.00	768,570.92	396,429.08	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
Safe and Secure Communities Program						-	-	-
State Share	40-704	2				-	-	-
Local Share	40-704	2	215,000.00	210,000.00		210,000.00	210,000.00	-
Clean Communities Program	40-770	2	19,727.53			-	-	-
Somerset County Youth Services	40-709	2				-	-	-
Alcohol Education, Rehabilitation and Enforcement Fund	40-702	2				-	-	-
Somerset County Historic Grant	40-716	2				-	-	-
Recycling Tonnage Grant	40-715	2	14,249.73			-	-	-
State of NJ Body Armor Fund	40-708	2	2,580.78	2,419.64		2,419.64	2,419.64	-
Sustainable Jersey Grant	40-710	2	2,500.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS" (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		254,058.04	212,419.64	-	212,419.64	212,419.64	-
Total Operations - Excluded from "CAPS"	34-305		1,598,758.04	1,377,419.64	-	1,377,419.64	980,990.56	396,429.08
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	1,598,758.04	1,377,419.64	-	1,377,419.64	980,990.56	396,429.08

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(C) Capital Improvements - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		350,000.00	2,000,000.00	XXXXXXXXXX	2,000,000.00	2,000,000.00	-
Buildings & Grounds Improvements and Equipment	44-903	2	65,000.00	65,000.00		65,000.00	45,261.73	19,738.27
Office Equipment	44-903	2	30,000.00	30,000.00		30,000.00	18,602.95	11,397.05
Records Archiving	44-903	2	25,000.00	25,000.00		25,000.00	6,885.00	18,115.00
Infrastructure Improvements	44-903	2	600,000.00	1,000,000.00		1,000,000.00	457,820.84	542,179.16
Fire Department Equipment	44-903	2	100,000.00	90,000.00		90,000.00	52,118.79	37,881.21
Construction Department Equipment	44-903	2	-			-		-
Police Department Equipment	44-903	2	104,000.00	104,000.00		104,000.00	52,232.87	51,767.13
Rescue Squad Equipment	44-903	2	25,000.00	24,000.00		24,000.00	24,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(C) Capital Improvements - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		1,299,000.00	3,338,000.00	-	3,338,000.00	2,656,922.18	681,077.82

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		1,880,000.00	1,840,000.00		1,840,000.00	1,840,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		438,575.00	506,625.00		506,625.00	506,625.00	XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Best Lake Loan	45-942		47,500.00	47,500.00		47,500.00	46,637.39	XXXXXXXXXX
NJEIT Loan Principal and Interest			67,100.00	67,427.00		67,427.00	51,925.24	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX	XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX	XXXXXXXXXX
Capital Ordinance 2012/09			152,855.22	XXXXXXXXXX	152,855.22	152,855.22	XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX	XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	-	152,855.22	XXXXXXXXXX	152,855.22	152,855.22	XXXXXXXXXX	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-		XXXXXXXXXX	XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405			XXXXXXXXXX	-		XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX	XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX	XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded	34-309		5,330,933.04		7,329,826.86	6,235,955.59		1,077,506.90

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Expenditures - Local School - Excluded from "CAPS"	29-409	-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	5,330,933.04	7,329,826.86	-	7,329,826.86	6,235,955.59	1,077,506.90
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	19,232,500.00	20,698,000.00	-	20,698,000.00	18,942,629.61	1,739,006.02
(M) Reserve for Uncollected Taxes	50-899	500,000.00	600,000.00	XXXXXXXXXX	600,000.00	600,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499	19,732,500.00	21,298,000.00	-	21,298,000.00	19,542,629.61	1,739,006.02

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	13,901,566.96	13,368,173.14	-	13,368,173.14	12,706,674.02	661,499.12
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	157,200.00	-	-	-	-	-
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	1,187,500.00	1,165,000.00	-	1,165,000.00	768,570.92	396,429.08
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	254,058.04	212,419.64	-	212,419.64	212,419.64	-
Total Operations Excluded from "CAPS"	34-305	1,598,758.04	1,377,419.64	-	1,377,419.64	980,990.56	396,429.08
(C) Capital Improvements	44-999	1,299,000.00	3,338,000.00	-	3,338,000.00	2,656,922.18	681,077.82
(D) Municipal Debt Service	45-999	2,433,175.00	2,461,552.00	-	2,461,552.00	2,445,187.63	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	152,855.22	XXXXXXXXXX	152,855.22	152,855.22	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Boa	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	500,000.00	600,000.00	XXXXXXXXXX	600,000.00	600,000.00	XXXXXXXXXX
Total General Appropriations	34-499	19,732,500.00	21,298,000.00	-	21,298,000.00	19,542,629.61	1,739,006.02

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101	30,750.16	30,750.16	30,750.16
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	30,750.16	30,750.16	30,750.16
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920	30,750.16	30,750.16	30,760.16
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	30,750.16	30,750.16	30,760.16

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Parking Offenses Adjudication Act, Developers Escrow Fund, UCC Code Enforcement 3rd Party, Acceptance of Bequests/Gifts, Donations for Improvements to Borough Property, Recycling Program, Municipal Public Defender, Affordable Housing, Open Space, Recreation, Farmland & Historic Preservation Trust, Watchung Recreation Commission, Abandoned & Vacant Property Code Enforcement, Accumulated Absences, Unemployment Trust Fund, Storm Recovery Fund, Municipal Off-duty Officer Pay, Sidewalk Fund, Fire Safety Penalties, Fire Department Penalties, Tree Fund, Police Forfeiture Funds, Ness Property Cleanup, Police Federal Forfeiture Funds, and Donations for the Watchung Library, Arts Center, Fire Department, Rescue Squad, Police Department, and Recreation Programs.

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	8,549,174.43
Due from State of N.J.(c. 20, P.L. 1961)	3,141.79
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	238,226.19
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	174,585.55
Deferred Charges Required to be in 2025 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2025	-
Total Assets	8,965,127.96
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	2,954,810.86
Reserves for Receivables	412,811.74
Surplus	5,597,505.36
Total Liabilities, Reserves and Surplus	8,965,127.96

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	7,541,536.93	7,816,487.90
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2024: 99.39%, 2023: 99.56%)	42,994,493.67	41,079,498.14
Delinquent Taxes	200,698.47	262,703.84
Other Revenues and Additions to Income	4,001,580.44	5,669,690.62
Total Funds	54,738,309.51	54,828,380.50
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	19,542,629.61	18,219,895.81
School Taxes (Including Local and Regional)	21,918,170.00	21,052,401.00
County Taxes (Including Added Tax Amounts)	7,680,004.54	7,539,109.78
Special District Taxes		
Other Expenditures and Deductions from Income	-	475,436.98
Total Expenditures and Tax Requirements	49,140,804.15	47,286,843.57
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	49,140,804.15	47,286,843.57
Surplus Balance, December 31	5,597,505.36	7,541,536.93

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	5,597,505.36
Current Surplus Anticipated in 2025 Budget	2,400,000.00
Surplus Balance Remaining	3,197,505.36

(Important: This appendix must be Included in advertisement of Budget.)

2025
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF WATCHUNG
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

It is required that the Borough of Watchung project a capital improvement program as part of the municipal budget. The improvements and amounts are estimated and may be adjusted. The capital improvement plan is used to anticipate major equipment purchases and infrastructure improvements over the next three years. This plan continues to fund the majority of the purchases and improvements through budget appropriations rather than through the issuance of debt.

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Fire Department Equipment	1	100,000.00		100,000.00					
Office Equipment & Archiving	2	55,000.00		55,000.00					
Police Department Equipment	3	104,000.00		104,000.00					
Buildings & Grounds Equipment & Improvements	4	65,000.00		65,000.00					
Public Works Equipment	5	100,000.00			5,000.00			95,000.00	
Recreation Improvements	6	100,000.00			5,000.00			95,000.00	
Road, Sidewalk & Drainage Improvements	7	600,000.00		600,000.00					
Rescue Squad Equipment	8	25,000.00		25,000.00					
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		-							
		-							
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		-							
		-							
TOTAL - THIS PAGE	XXXXX	1,149,000.00	-	949,000.00	10,000.00	-	-	190,000.00	-

CAPITAL BUDGET (Current Year Action) 2025

Local Unit BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
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		-							
TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2025

Local Unit BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
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		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	1,149,000.00	-	949,000.00	10,000.00	-	-	190,000.00	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
		-							
Fire Department Equipment	1	100,000.00		100,000.00	150,000.00	75,000.00			
Office Equipment & Archiving	2	55,000.00		55,000.00	55,000.00	55,000.00			
Police Department Equipment	3	104,000.00		60,000.00	10,000.00	85,000.00			
Buildings & Grounds Equipment & Improvements	4	65,000.00		65,000.00	277,500.00	185,000.00			
Public Works Equipment	5	100,000.00		100,000.00	180,000.00	15,000.00			
Recreation Improvements	6	100,000.00		100,000.00	100,000.00	100,000.00			
Road, Sidewalk & Drainage Improvements	7	600,000.00		600,000.00	600,000.00	600,000.00			
Rescue Squad Equipment	8	25,000.00		25,000.00	25,000.00	25,000.00			
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		-							
		-							
TOTAL - THIS PAGE	XXXXX	1,149,000.00	XXXXXXXXXX	1,105,000.00	1,397,500.00	1,140,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
		-							
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TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXX	1,149,000.00	XXXXXXXXXX	1,105,000.00	1,397,500.00	1,140,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF WATCHUNG

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
	-			-							
Fire Department Equipment	100,000.00	100,000.00		-							
Office Equipment & Archiving	55,000.00	55,000.00		-							
Police Department Equipment	104,000.00	104,000.00		-							
Buildings & Grounds Equipment & Improvements	65,000.00	65,000.00		-							
Public Works Equipment	100,000.00			5,000.00			95,000.00				
Recreation Improvements	100,000.00			5,000.00			95,000.00				
Road, Sidewalk & Drainage Improvements	600,000.00	600,000.00		-							
Rescue Squad Equipment	25,000.00	25,000.00		-							
	-			-							
	-			-							
	-			-							
	-			-							
	-			-							
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TOTAL - THIS PAGE	1,149,000.00	949,000.00	-	10,000.00	-	-	190,000.00	-	-	-	

3 YEAR CAPITAL PROGRAM - 2025 to 2027 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF WATCHUNG

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2025	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
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TOTAL - ALL PROJECTS	1,149,000.00	949,000.00	-	10,000.00	-	-	190,000.00	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2025

RESOLUTION R7

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of WATCHUNG, County of SOMERSET that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 13,698,482.43 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 469,296.80 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays	
	Ead Dahl Fischer Marano Abi-Habib Gibbs		Abstained
			Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	2,400,000.00
Miscellaneous Revenues Anticipated	13-099	\$	3,433,017.57
Receipts from Delinquent Taxes	15-499	\$	201,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	13,698,482.43
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
Total Revenues	13-299	\$	19,732,500.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 12,175,087.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,726,479.96
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,598,758.04
(c) Capital Improvements	44-999	\$ 1,299,000.00
(d) Municipal Debt Service	45-999	\$ 2,433,175.00
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 500,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 19,732,500.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 27 day of March, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 27 day of March, 2025, egil@watchungnj.gov, Clerk
Signature

BOROUGH OF WATCHUNG

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024		
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	469,296.80	431,545.54	431,545.54	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2				-	
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
					Current Fund MRA		225,000.00	250,000.00	250,000.00	-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	469,296.80	431,545.54	431,545.54	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	
Year Referendum Passed/Implemented:		1998 / 2003 <i>(Date)</i>			Payment of Bond Principal	54-920-2				xxxxxxxxxx	
Rate Assessed:	\$	0.0200			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx	
Total Tax Collected to date:	\$				Interest on Bonds	54-930-2				xxxxxxxxxx	
Total Expended to date:	\$				Interest on Notes	54-935-2				xxxxxxxxxx	
Total Acreage Preserved to date:		20.980 <i>(Acres)</i>			Reserve for Future Use	54-950-2	244,296.80	181,545.54		181,545.54	
Recreation land preserved in 2024:		0.000 <i>(Acres)</i>			Total Trust Fund Appropriations:	54-499	469,296.80	431,545.54	250,000.00	181,545.54	
Farmland preserved in 2024:		0.000 <i>(Acres)</i>									

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF WATCHUNG

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

3/27/2025
Date

egil@watchungnj.gov
Clerk of the Governing Body