

# 2024 MUNICIPAL BUDGET

Municipal Budget of the \_\_\_\_\_ Borough of Watchung Borough, County of Somerset for the Fiscal Year 2024

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

18th day of April, 2024

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 22nd day of April, 2024

DocuSigned by:  
Edith Hil  
Clerk  
15 Mountain Blvd  
Address  
Watchung, NJ 07069  
Address  
908-756-0080  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 18th day of April, 2024

DocuSigned by:  
Robert Swisher  
Registered Municipal Accountant  
308 East Broad Street  
Address  
Westfield, NJ 07090  
Address  
908-789-9300  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 18th day of April, 2024

DocuSigned by:  
William France  
Chief Financial Officer

DO NOT USE THESE SPACES

### CERTIFICATION OF ADOPTED BUDGET

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_

By: \_\_\_\_\_

Local Examination? Yes  No

## SECTION 2 - UPON ADOPTION FOR YEAR 2024

### RESOLUTION

Be it Resolved by the \_\_\_\_\_ of the \_\_\_\_\_ Borough  
of Watchung Borough, County of Somerset that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 12923116.84 (Item 2 below) for municipal purposes, and
- (b) \$ 0 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 431269.24 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 0 (Item 5 Below) Minimum Library Tax

**RECORDED VOTE**  
(Insert last name)

	DAHL FISCHER MARANO ABI-HABIB GIBBS	(Empty box for Nays)	
<b>Ayes</b>		<b>Nays</b>	
			<b>Abstained</b>
			<b>Absent</b>

### SUMMARY OF REVENUES

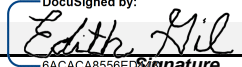
1. General Revenues			
Surplus Anticipated		08-100	4800000.00
Miscellaneous Revenues Anticipated		13-099	3406883.16
Receipts from Delinquent Taxes		15-499	168000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)		07-190	12923116.84
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	0.00	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0.00	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			0.00
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191	0.00
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
		07-192	0.00
<b>Total Revenues</b>		13-299	21298000.00

## SUMMARY OF APPROPRIATIONS

<b>5. GENERAL APPROPRIATIONS:</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
<b>Within "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 13368173.14
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 0
(g) Cash Deficit	46-885	\$ 0
<b>Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1377419.64
(c) Capital Improvements	44-999	\$ 3338000.00
(d) Municipal Debt Service	45-999	\$ 2461552.00
(e) Deferred Charges - Municipal	46-999	\$ 152855.22
(f) Judgments	37-480	\$ 0
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 0
(g) Cash Deficit	46-885	\$ 0
(k) For Local District School Purposes	29-410	\$ 0
(m) Reserve for Uncollected Taxes	50-899	\$ 600000.00
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	0.00
<b>Total Appropriations</b>	34-499	\$ 21298000.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 18th day of April, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 22nd day of April, 2024

DocuSigned by:  
  
 \_\_\_\_\_, Clerk

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Watchung Borough

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

04/22/2024  
Date

DocuSigned by:  
Edith Nil  
Clerk of the Governing Body

## General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
- Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
- Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>\_introbudget\_20xx (all 4 digits municode must be included).**
- Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>\_adoptbudget\_20xx (all 4 digits municode must be included).**
- i) the FAST "Introduced Budget" record portal and it must be named as: **<municode>\_introbudget\_20xx (all 4 digits municode must be included).**
- j) FAST "Adopted Budget" record portal and it must be named as: **<municode>\_adoptbudget\_20xx (all 4 digits municode must be included).**
- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
- On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- m) Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:  
[https://www.nj.gov/dca/divisions/dlgs/pdf/Budget\\_Document\\_Instructions.pdf](https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf)

## \*\*Instructions to Complete the 2024 "Data Rollover" Process\*\*

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.
- b) On the 2024 budget, navigate to the "Key Inputs" tab.
- \*\*IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.\*\***
- c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.
- d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer. Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly flash rapidly.**
- e) **rapidly.**
- Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same as the current fund process.
- f) current fund process.
- g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.
- PLEASE NOTE:**  
 If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2024.0	
	Responses and Data	
Name and County of Municipality	Watchung Borough, Somerset County	
Full Name of Municipality	BOROUGH OF WATCHUNG	
County of Municipality	SOMERSET	
Name of Municipality	WATCHUNG	
Type	BOROUGH	
Governing Body Type	COUNCIL MEMBERS	
Location	Watchung Municipal Building	
Address	15 Mountain Boulevard	
Address	Watchung, New Jersey 07069	
Phone	908-756-0080	
Fax	908-757-7027	
		<b>Cert #      Date of Original Appt.</b>
Clerk	Edith Gil	C-2033      6/8/2020
Tax Collector	William Hance	T-8245
Chief Financial Officer	William Hance	N-0431
Registered Municipal Accountant	Robert Swisher	439
Municipal Attorney	Joseph Sordillo	
Newspaper	Echoes- Sentinel	
	<b>Day</b>	<b>Month</b>
Date of Introduction	21	March
Date of Advertisement	28	March
Date of Public Hearing	18	April
Time of Public Hearing	7:30 PM	
Net Valuation Taxable Current	2,157,727,700	
Net Valuation Taxable Prior	2,012,143,800	
	145,583,900	
<b>Budget Year</b>	<b>2024</b>	<b>Budget Year Type:</b> <b>Calendar Year</b> <i>Calendar or State Fiscal</i>
Municipal Code	1821	

How many utilities does municipality have?	0
Utility #	Utility Type
Utility 1	
Utility 2	
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Select "0" if you do not have any utilities.

Capital Improvement Program	
# of Years	3
Beginning Year	2024
Ending Year	2026

Page Count - Standard or Expanded:		Start with "Standard" and move to "Expanded" only as needed.
Grant Revenues (Sheet 9)	Standard	"Standard" will provide two (2) sheets for Grant Revenues.
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Special Items of Revenue.
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for General Appropriations.
Grant Appropriations (Sheet 24)	Standard	"Standard" will provide three (3) sheets for Grant Appropriations.
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per section.

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden

## 2024 Municipal Budget

of the                      **BOROUGH**                      of            **WATCHUNG**                      County of  
                     **SOMERSET**                      for the fiscal year 2024.

### Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	4,800,000.00	2,800,000.00
2. Total Miscellaneous Revenues	3,406,883.16	3,557,458.04
3. Receipts from Delinquent Taxes	168,000.00	195,000.00
4. a) Local Tax for Municipal Purposes	12,923,116.84	12,290,197.97
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	<u>12,923,116.84</u>	<u>12,290,197.97</u>
Total General Revenues	<u>21,298,000.00</u>	<u>18,842,656.01</u>

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	6,021,250.00	5,860,200.00
Other Expenses	7,071,337.64	6,753,091.51
2. Deferred Charges & Other Appropriations	1,805,860.36	1,609,636.00
3. Capital Improvements	3,338,000.00	1,531,000.00
4. Debt Service (Include for School Purposes)	2,461,552.00	2,488,728.50
5. Reserve for Uncollected Taxes	600,000.00	600,000.00
Total General Appropriations	<u>21,298,000.00</u>	<u>18,842,656.01</u>
Total Number of Employees	<u>72</u>	<u>72</u>

Balance of Outstanding Debt			
General			
Interest	2,349,219.18		
Principal	14,588,384.22		
Outstanding Balance	<u>16,937,603.40</u>		

Notice is hereby given that the budget and tax resolution was approved by the                      **COUNCIL MEMBERS**  
of the                      **BOROUGH**                      of            **WATCHUNG**                     , County of  
                     **SOMERSET**                      on            **March 21**                     , 2024.

A hearing on the budget and tax resolution will be held at                      **Watchung Borough Hall**                     , on  
           **April 18**                     , 2024 at            **7:30** o'clock PM at which time and place  
objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or  
other interested parties.

Copies of the budget are available in the office of                      the **Municipal Clerk**                      at  
the **Municipal Building**,                      **15 Mountain Boulevard Watchung**                      **New Jersey**,  
                     **7069**                      during the hours of            **8:00 AM**                      to            **4:00 PM**                     .

# BOROUGH OF WATCHUNG

## SUMMARY OF 2024 BUDGET

Total Budget	21,298,000.00	100.0%	Future Budget Projections					
			2025	2026	2027	2028	2029	
<b>Employee Costs:</b>								
Salaries & Wages								
Sheet 17	6,021,250.00		<b>102.00%</b>	6,141,675.00	6,264,508.50	6,389,798.67	6,517,594.64	6,647,946.54
Sheet 25	-		<b>102.00%</b>	-	-	-	-	-
Total	6,021,250.00			6,141,675.00	6,264,508.50	6,389,798.67	6,517,594.64	6,647,946.54
Social Security								
Sheet 19	250,745.14		<b>102.00%</b>	255,760.04	260,875.24	266,092.75	271,414.60	276,842.90
Pensions etc.								
Sheet 19	258,113.00		<b>102.00%</b>	263,275.26	268,540.77	273,911.58	279,389.81	284,977.61
Sheet 19	1,132,147.00		<b>105.00%</b>	1,188,754.35	1,248,192.07	1,310,601.67	1,376,131.75	1,444,938.34
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	6,700.00		<b>106.00%</b>	7,102.00	7,528.12	7,979.81	8,458.60	8,966.11
Direct Employee Costs	<b>7,668,955.14</b>		<b>36.0%</b>					
<b>General Liability Insurance</b>								
Sheet 14	43,000.00		0.2%					
<b>Debt Service:</b>								
Sheet 27	2,461,552.00		11.6%					
<b>Reserve for Uncollected Taxes:</b>								
Sheet 29	600,000.00		2.8%					
<b>Capital Funds:</b>								
Sheet 26a	3,338,000.00		15.7%					
<b>Deferred Charges:</b>								
Sheet 28	152,855.22		0.7%					
<b>Grants:</b>								
Sheet 25 (less Salaries & Wages above)	212,419.64		1.0%					
<b>All Other Departmental OE's:</b>								
Various Line Items	6,821,218.00		32.0% <b>102.00%</b>	6,957,642.36	7,096,795.21	7,238,731.11	7,383,505.73	7,531,175.85
<b>Projected Budget Totals</b>				14,814,209.01	15,146,439.90	15,487,115.59	15,836,495.14	16,194,847.34

## BOROUGH OF WATCHUNG 2024 BUDGET FUNDING

Budget Funding:

Fund Balance	4,800,000.00
Local Revenues	2,623,000.00
State Aid	781,463.52
Grants	2,419.64
Delinquent Tax	168,000.00
Local Purpose Tax	#####
	#####
Ratables	#####
Tax Rate	0.599
Increase	(0.012)

Project Tax Results

	2024	2025	2026	2027	2028
	100,000.00	125,000.00	150,000.00	175,000.00	200,000.00
	150,000.00	300,000.00	450,000.00	600,000.00	750,000.00
	14,564,209.01	14,721,439.90	14,887,115.59	15,061,495.14	15,244,847.34
	14,814,209.01	15,146,439.90	15,487,115.59	15,836,495.14	16,194,847.34
	2,165,727,700	2,173,727,700	2,181,727,700	2,189,727,700	2,197,727,700
	<b>0.672</b>	<b>0.677</b>	<b>0.682</b>	<b>0.688</b>	<b>0.694</b>
	<b>0.074</b>	<b>0.005</b>	<b>0.005</b>	<b>0.005</b>	<b>0.006</b>
<b>LEVY CAP CAL</b>					
<i>Prior Year</i>	<b>12,923,116.84</b>	<b>14,564,209.01</b>	<b>14,721,439.90</b>	<b>14,887,115.59</b>	<b>15,061,495.14</b>
<i>2%</i>	<b>258,462.34</b>	<b>291,284.18</b>	<b>294,428.80</b>	<b>297,742.31</b>	<b>301,229.90</b>
<i>Debt Service &amp; Health</i>	<b>4,536,552.00</b>	<b>145,000.00</b>	<b>145,000.00</b>	<b>145,000.00</b>	<b>145,000.00</b>
<i>Ratables Added</i>	<b>6,110.00</b>	<b>10,000.00</b>	<b>10,000.00</b>	<b>15,000.00</b>	<b>15,000.00</b>
<i>CAP Max</i>	<b>17,724,241.18</b>	<b>15,010,493.19</b>	<b>15,170,868.70</b>	<b>15,344,857.90</b>	<b>15,522,725.05</b>
<i>Over / (Under) CAP</i>	<b>(3,160,032.16)</b>	<b>(289,053.29)</b>	<b>(283,753.11)</b>	<b>(283,362.76)</b>	<b>(277,877.70)</b>

### COMPARISON OF REVENUES & APPROPRIATIONS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
<b>REVENUES</b>				
Surplus	4,800,000.00	2,800,000.00	2,000,000.00	71.43%
Local	2,623,000.00	2,686,000.00	(63,000.00)	-2.35%
State Aid	781,463.52	741,450.53	40,012.99	5.40%
State & Federal Grants	2,419.64	130,007.51	(127,587.87)	-98.14%
Delinquent Tax	168,000.00	195,000.00	(27,000.00)	-13.85%
Local Purpose Tax	12,923,116.84	12,290,197.97	632,918.87	5.15%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
<b>TOTAL REVENUE</b>	<b>21,298,000.00</b>	<b>18,842,656.01</b>	<b>2,455,343.99</b>	<b>13.03%</b>
<b>APPROPRIATIONS</b>				
Salaries & Wages	6,021,250.00	5,860,200.00	161,050.00	2.75%
Other Expenses	6,858,918.00	6,416,084.00	442,834.00	6.90%
Statutory & Deferred Charges	1,805,860.36	1,609,636.00	196,224.36	12.19%
State & Federal Grants	212,419.64	337,007.51	(124,587.87)	-36.97%
Capital (without grants)	3,338,000.00	1,531,000.00	1,807,000.00	118.03%
Debt Service	2,461,552.00	2,488,728.50	(27,176.50)	-1.09%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	600,000.00	600,000.00	-	0.00%
<b>TOTAL APPROPRIATIONS</b>	<b>21,298,000.00</b>	<b>18,842,656.01</b>	<b>2,455,343.99</b>	<b>0.130308</b>
Adopted Emergencies	-	-	-	

### LOCAL TAX LEVY AND ASSESSED VALUES

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
Local Purpose Tax Levy (only)	12,923,116.84	12,290,197.97	632,918.87	5.15%
Local Tax Rate	0.5989	0.6110	-0.0121	-1.98%
Assessed Valuation	2,157,727,700	2,012,143,800	145,583,900	7.24%

### STATUS OF "CAPS"

	<b>SPENDING CAP</b>		<b>2% LEVY CAP</b>	
	<u>CAP 2.50%</u>	<u>CAP COLA</u>		
CAP Base from Prior Year	12,743,420.00	12,743,420.00	14,661,280.50	MAX
Rate Applied	2.50%	3.50%	12,923,116.84	ACTUAL
Allowable CAP	13,062,005.50	13,189,439.70	(1,738,163.66)	+ OR ( )
Additions:				Must be zero or ( ) to Introduce Budget
See Sheet 3b	178,733.44	178,733.44		
Other				
Total CAP Allowable	13,240,738.94	13,368,173.14		
Budget Expenditures Sheet 19	13,368,173.14	13,368,173.14		
Remaining or (Excess)	(127,434.20)	0.00		

### CONDITION OF SURPLUS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>
Available	7,541,536.93	7,816,487.90	(274,950.97)
Used to Fund Budget	4,800,000.00	2,800,000.00	2,000,000.00
Remaining Balance	2,741,536.93	5,016,487.90	(2,274,950.97)

### % OF TAX COLLECTION

	<u>CURRENT</u>	<u>PRIOR</u>	<u>CHANGE</u>
Actual Percentage of Collection	99.78%	99.78%	0.00%
Used for Reserve for Taxes	98.61%	98.53%	0.08%
Remaining	1.17%	1.25%	-0.08%



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	20,698,000.00	XXXXXXXXXX
2	Local District School Tax		12,939,706.00
	Actual		
	Estimate	14,374,143.00	XXXXXXXXXX
	3 Regional School District Tax		
	Actual		
	Estimate		XXXXXXXXXX
4	Regional High School Tax		7,938,394.00
	Actual		
	Estimate	7,913,723.00	XXXXXXXXXX
	5 County Tax		7,509,173.91
	Actual		
	Estimate	7,582,000.00	XXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXX
	7 Municipal Open Space		402,703.42
	Actual		
	Estimate	431,269.24	XXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXX
	9 Total General Appropriations & Other Taxes	50,999,135.24	
10	Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	8,374,883.16	
11	Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	42,624,252.08	
12	Amount of Item 11 divided by <b>98.61%</b>  equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	43,224,252.08	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	14,374,143.00	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	7,913,723.00	
	County Tax (Line 5 Above)	7,582,000.00	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	431,269.24	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	12,923,116.84	
	Total Amount (Line 12)	43,224,252.08	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	600,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	20,698,000.00	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	600,000.00	
	Subtotal	21,298,000.00	
	Less: Item 10 - Total Anticipated Revenues	8,374,883.16	
	Amount to Be Raised by Taxation in Municipal Budget	12,923,116.84	

<b>Local Tax for Municipal Purpose</b>	12,923,116.84
<b>Addition to Local District School Tax</b>	
<b>Minimum Library Tax</b>	

# 2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

**CAP**

**MUNICIPALITY:** BOROUGH OF WATCHUNG

**COUNTY:** SOMERSET

<u>Ronald Jubin</u> <b>Mayor's Name</b>	<u>December 31, 2026</u> <b>Term Expires</b>
--	---

Municipal Officials	
<u>Edith Gil</u> <b>Municipal Clerk</b>	<u>6/8/2020</u> <b>Date of Orig. Appt.</b>
<u>William Hance</u> <b>Tax Collector</b>	<u>C-2033</u> <b>Cert. No.</b>
<u>William Hance</u> <b>Chief Financial Officer</b>	<u>T-8245</u> <b>Cert. No.</b>
<u>Robert Swisher</u> <b>Registered Municipal Accountant</b>	<u>N-0431</u> <b>Cert. No.</b>
<u>Joseph Sordillo</u> <b>Municipal Attorney</b>	<u>439</u> <b>Lic. No.</b>
<u>Difrancesco Bateman</u> <b>15 Mountain Boulevard, Warren NJ 07059</b>	

**Official Mailing Address of Municipality**

Watchung Municipal Building  
15 Mountain Boulevard  
Watchung, New Jersey 07069

**Fax #:** 908-757-7027

Governing Body Members	
Name	Term Expires
<u>Christine Ead</u>	<u>12/31/2024</u>
<u>Curt Dahl</u>	<u>12/31/2024</u>
<u>Paolo Marano</u>	<u>12/31/2025</u>
<u>Paul Fischer</u>	<u>12/31/2025</u>
<u>Sonia Abi-Habib</u>	<u>12/31/2026</u>
<u>Robert Gibbs</u>	<u>12/31/2026</u>



# MUNICIPAL BUDGET NOTICE

## Section 1.

Municipal Budget of the BOROUGH of WATCHUNG, County of SOMERSET for the Fiscal Year

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Echoes- Sentinel

in the issue of March 28, 2024

The Governing Body of the BOROUGH of WATCHUNG does hereby approve the following as the Budget for the year 2024:

### RECORDED VOTE

(Insert Last Name)

Ayes

EAD  
FISCHER  
MARANO  
GIBBS

Nays

Abstained

Absent

DAHL  
ABI-HABIB

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of WATCHUNG, County of SOMERSET, on March 21, 2024.

A Hearing on the Budget and Tax Resolution will be held at Watchung Municipal Building, on April 18, 2024 at 7:30 PM o'clock  at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

ar 2024

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## EXPLANATORY STATEMENT

### SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024						
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>		XXXXXXXXXXXX						
<b>1. Appropriations within "CAPS" -</b>		XXXXXXXXXXXX						
<b>(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}</b>		13,368,173.14						
<b>2. Appropriations excluded from "CAPS" -</b>		XXXXXXXXXXXX						
<b>(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}</b>		7,329,826.86						
<b>(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)</b>		-						
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>		7,329,826.86						
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated</b>	<b>98.61%</b>	<b>Percent of Tax Collections</b>						
		600,000.00						
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>	<table style="width: 100%; border: none;"> <tr> <td style="text-align: right;">Building Aid Allowance</td> <td style="text-align: right;">2024 - \$</td> <td style="background-color: #e0e0e0; width: 100px;"></td> </tr> <tr> <td style="text-align: right;">for Schools-State Aid</td> <td style="text-align: right;">2023 - \$</td> <td style="background-color: #e0e0e0; width: 100px;"></td> </tr> </table>	Building Aid Allowance	2024 - \$		for Schools-State Aid	2023 - \$		21,298,000.00
Building Aid Allowance	2024 - \$							
for Schools-State Aid	2023 - \$							
<b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)</b>		8,374,883.16						
<b>6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)</b>		XXXXXXXXXXXX						
<b>(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)</b>		12,923,116.84						
<b>(b) Addition to Local District School Tax (Item 6(b), Sheet 11)</b>		-						
<b>(c) Minimum Library Tax</b>		-						

## EXPLANATORY STATEMENT - (Continued)

## SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	18,842,656.01	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	18,842,656.01	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	17,922,703.53	-	-	-	-	-	-
Reserved	897,192.28	-	-	-	-	-	-
Unexpended Balances Canceled	22,760.20	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	18,842,656.01	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	18,733,000.00	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	13,062,005.50
Subtotal	18,733,000.00		
Exceptions Less:		Additions:	
Total Other Operations		New Construction (Assessor Certification)	78,584.57
Total Uniform Construction Code		2022 Cap Bank Utilized	45,931.39
Total Interlocal Service Agreement	1,062,000.00	2023 Cap Bank Utilized	54,217.48
Total Additional Appropriations			
Total Capital Improvements	1,531,000.00		
Total Debt Service	2,488,728.50		
Transferred to Board of Education		Total Additions	178,733.44
Type I School Debt			
Total Public & Private Programs	227,351.50	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	13,240,738.94
Judgements			
Total Deferred Charges	80,500.00	Additional Increase to COLA rate. 3.5%	
Cash Deficit		Amount of Increase allowable. 1.0%	127,434.20
Reserve for Uncollected Taxes	600,000.00		
Total Exceptions	5,989,580.00		
Amount on Which CAP is Applied	12,743,420.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	13,368,173.14
2.5% CAP	318,585.50		
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes	13,368,173.14
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	13,062,005.50	(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	(0.00)

NOTE:

Sheet 3b

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

**RECAP OF GROUP INSURANCE APPROPRIATION**

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 2,411,000.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 336,000.00

2,075,000.00

Budgeted Group Insurance - Inside CAP 2,075,000.00

Budgeted Group Insurance - Utilities                     

Budgeted Group Insurance - Outside CAP                     

TOTAL 2,075,000.00

Instead of receiving Health Benefits, 3 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver  
Salaries and Wages \$ 35,000.00

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	12,290,197.97
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	80,500.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>12,209,697.97</u>
Plus 2% CAP Increase	<u>244,193.96</u>
<b>ADJUSTED TAX LEVY</b>	<u>12,453,891.93</u>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<u>12,453,891.93</u>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

12,453,891.93

Exclusions:

Allowable Shared Service Agreements Increase		
Allowable Health Insurance Costs Increase	86,000.00	
Allowable Pension Obligations Increases	93,701.00	
Allowable LOSAP Increase		
Allowable Capital Improvements Increase	1,807,000.00	
Allowable Debt Service and Capital Leases Inc.	103,084.00	
Recycling Tax appropriation		
Deferred Charge to Future Taxation Unfunded	152,855.00	
Current Year Deferred Charges: Emergencies		
Add Total Exclusions		<u>2,242,640.00</u>
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		<u>113,836.00</u>

**ADJUSTED TAX LEVY**

14,582,695.93

Additions:

New Ratables - Increase for new construction	12,861,632	
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.611</u>	
New Ratable Adjustment to Levy		78,584.57
Amounts approved by Referendum		
Levy CAP Bank Applied		

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION**

14,661,280.50

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**

12,923,116.84

**OVER OR (UNDER) 2% LEVY CAP**

(1,738,163.66)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

**"2010" LEVY CAP BANKS:**

**2021**

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	6,098
Amount Used in CY 2024	
Balance to Expire	<u>6,098</u>

**2022**

Maximum Allowable Amount to be Raised by Taxation	13,199,041
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	12,027,205
Amount Used in CY 2024	-
Balance to Carry Forward (CY 2025)	<u>1,171,836</u>

**2023**

Maximum Allowable Amount to be Raised by Taxation	12,829,066
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	12,290,198
Amount Used in CY 2024	538,868
Balance to Carry Forward (CY 2025 - CY2026)	<u>-</u>
	<u>538,868</u>

**2024**

Maximum Allowable Amount to be Raised by Taxation	14,661,281
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	12,923,117
	1,738,164

**Total Levy CAP Bank**

3,448,868

## CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>1. Surplus Anticipated</b>	08-101	4,800,000.00	2,800,000.00	2,800,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	4,800,000.00	2,800,000.00	2,800,000.00
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	15,000.00	14,000.00	15,625.00
Other	08-104	20,000.00	20,000.00	37,554.98
Fees and Permits	08-105	194,000.00	170,000.00	235,726.67
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	100,000.00	100,000.00	121,249.36
Other	08-109			
Interest and Costs on Taxes	08-112	80,000.00	80,000.00	99,155.71
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	113,000.00	85,000.00	244,545.97
Anticipated Utility Operating Surplus	08-114			
Sewer Rents	08-118	1,338,000.00	1,338,000.00	1,363,327.74



### CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section A: Local Revenues (continued)</b>				

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section A: Local Revenues (continued)</b>				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	1,860,000.00	1,807,000.00	2,117,185.43

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations</b>				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	708,440.00	704,931.00	704,931.28
Municipal Property Relief	09-203	73,023.52	36,519.53	36,519.53
<b>Total Section B: State Aid Without Offsetting Appropriations</b>	<b>09-001</b>	<b>781,463.52</b>	<b>741,450.53</b>	<b>741,450.81</b>

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated	
		2024	2023
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees</b>			
<b>Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	270,000.00	267,000.00
<b>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160		
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	<b>270,000.00</b>	<b>267,000.00</b>











## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated</b> <b>With Prior Written Consent of the Director of Local Government Services</b> <b>Shared Service Agreements Offset With Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section D: Shared Service Agreements Offset With Appropriations</b>	11-001	-	-	-

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services -</b>				
<b>Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section E: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Additional Revenues</b>	08-003	-	-	-

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>Private Revenues Offset with Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
Safe & Secure Communities Grant - State Share	10-704			
State of NJ Body Armor Grant	10-703	2,419.64	2,111.52	2,111.52
Somerset County Youth Services Grant	10-702		5,000.00	5,000.00
Recycling Tonnage Grant	10-715		13,239.98	13,239.98
Clean Communities	10-770		17,368.68	17,368.68
Alcohol Education, Rehabilitaion & Enforcement Fund	10-702		1,687.33	1,687.33
Body Worn Camera Grant	10-705			-
American Rescue Plan	10-706			-
Recreation Grant	10-707		75,000.00	75,000.00
Stormwater Grant	10-710		15,000.00	15,000.00
Lead Grant Assistance Program	10-711		600.00	600.00
				-
				-
				-
				-
				-
				-
				-

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b> <b>With Prior Written Consent of Director of Local Government Services - Public and</b> <b>Private Revenues Offset with Appropriations (Continued):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total Section F: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	2,419.64	130,007.51	130,007.51

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Other Special</b>				
<b>Items:</b>	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	35,000.00	30,000.00	35,501.07
Shared Court Reimbursement	08-124	50,000.00	50,000.00	55,356.53
Bulk Pickup Fees	08-122	8,000.00	7,000.00	10,213.30
Reserve for Debt Service	08-122	150,000.00	250,000.00	250,000.00
Open Space Trust Fund Debt Payment	08-123	250,000.00	275,000.00	275,000.00

## CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b> <b>With Prior Written Consent of Director of Local Government Services - Other Special</b> <b>Items:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Other Special Items</b>	08-004	493,000.00	612,000.00	626,070.90

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>Summary of Revenues</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	4,800,000.00	2,800,000.00	2,800,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,860,000.00	1,807,000.00	2,117,185.43
Total Section B: State Aid Without Offsetting Appropriations	09-001	781,463.52	741,450.53	741,450.81
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	270,000.00	267,000.00	320,825.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	2,419.64	130,007.51	130,007.51
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	493,000.00	612,000.00	626,070.90
<b>Total Miscellaneous Revenues</b>	13-099	3,406,883.16	3,557,458.04	3,935,539.65
<b>4. Receipts from Delinquent Taxes</b>	15-499	168,000.00	195,000.00	262,703.84
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	8,374,883.16	6,552,458.04	6,998,243.49
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	12,923,116.84	12,290,197.97	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	12,923,116.84	12,290,197.97	12,859,584.94
<b>7. Total General Revenues</b>	13-299	21,298,000.00	18,842,656.01	19,857,828.43

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Administrative & Executive	20-100		-	-		-		-
Salaries & Wages	20-100	1	302,000.00	285,000.00		285,000.00	285,000.00	-
Other Expenses	20-100	2	66,000.00	64,000.00		64,000.00	63,970.89	29.11
Mayor & Council	20-110		-	-		-		-
Salaries & Wages	20-110	1	48,000.00	24,000.00		24,000.00	21,000.00	3,000.00
Other Expenses	20-110	2	98,000.00	98,000.00		98,000.00	81,421.59	16,578.41
Municipal Clerk	20-120		-	-		-		-
Salaries & Wages	20-120	1	165,000.00	160,000.00		160,000.00	160,000.00	-
Other Expenses	20-120	2	92,000.00	90,000.00		90,000.00	89,382.33	617.67
Elections	20-110		-	-		-		-
Other Expenses	20-110	2	8,000.00	6,000.00		6,000.00	5,248.17	751.83
Financial Administration	20-130		-	-		-		-
Salaries & Wages	20-130	1	192,000.00	190,000.00		190,000.00	190,000.00	-
Other Expenses	20-130	2	40,000.00	39,000.00		39,000.00	38,938.78	61.22
Audit Services	20-135	2	42,500.00	40,000.00		40,000.00	40,000.00	-
Assessment of Taxes	20-150		-	-		-		-
Salaries & Wages	20-150	1	99,700.00	78,000.00		78,000.00	78,000.00	-
Other Expenses	20-150	2	23,000.00	27,000.00		27,000.00	26,332.89	667.11
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Collection of Taxes	20-145					-		-
Salaries & Wages	20-145	1	79,400.00	78,000.00		78,000.00	78,000.00	-
Other Expenses	20-145	2	8,000.00	8,000.00		8,000.00	8,000.00	-
Legal Services and Costs	20-155					-		-
Other Expenses	20-155	2	200,000.00	220,000.00		220,000.00	158,774.75	61,225.25
Engineering Services and Costs	20-165					-		-
Salaries & Wages	20-165	1	66,000.00	65,000.00		65,000.00	47,310.08	17,689.92
Other Expenses	20-165	2	125,000.00	113,000.00		113,000.00	112,750.00	250.00
Buildings & Grounds	26-310					-		-
Salaries & Wages	26-310	1				-		-
Other Expenses	26-310	2	220,000.00	189,000.00		189,000.00	188,280.76	719.24
Bulk Clean Up	26-305	2	13,000.00	13,000.00		13,000.00	12,541.55	458.45
MUNICIPAL LAND USE LAW (NJS40:55D-1)						-		-
Planning Board	21-180					-		-
Salaries & Wages	21-180	1	15,000.00	22,500.00		22,500.00	3,533.03	18,966.97
Other Expenses	21-180	2	43,000.00	43,000.00		43,000.00	36,815.73	6,184.27
Board of Adjustment	21-185					-		-
Salaries & Wages	21-185	1	15,000.00	22,500.00		22,500.00	21,537.90	962.10
Other Expenses	21-185	2	52,000.00	55,000.00		55,000.00	46,335.21	8,664.79
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**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Fire	25-265					-		-
Other Expenses	25-265	2	163,700.00	162,500.00		162,500.00	112,676.92	49,823.08
UNIFORM FIRE SAFETY ACT (PL 1983, C363)						-		-
Fire Official	25-265					-		-
Salaries & Wages	25-265	1	60,000.00	36,000.00		36,000.00	36,000.00	-
Other Expenses	25-265	2	5,500.00	4,000.00		4,000.00	3,203.61	796.39
Police	25-240					-		-
Salaries & Wages	25-240	1	3,900,000.00	3,900,000.00		3,900,000.00	3,775,834.51	124,165.49
Other Expenses	25-240	2	510,218.00	360,409.00		360,409.00	360,373.42	35.58
First Aid Organization Contribution	25-260	2	43,000.00	42,400.00		42,400.00	42,354.40	45.60
Emergency Management Services	25-252					-		-
Salaries & Wages	25-252	1	6,700.00	6,600.00		6,600.00	6,393.83	206.17
Other Expenses	25-252	2	14,000.00	14,000.00		14,000.00	195.00	13,805.00
Public Defender	43-495					-		-
Salaries & Wages	43-495	1	100.00	100.00		100.00	-	100.00
Municipal Court	43-490					-		-
Salaries & Wages	43-490	1	68,000.00	70,000.00		70,000.00	59,522.44	10,477.56
Other Expenses	43-490	2	55,000.00	56,000.00		56,000.00	45,693.67	10,306.33
Audit Services	20-135	2	5,000.00	4,000.00		4,000.00	1,250.00	2,750.00
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Streets and Roads	26-290					-		-
Salaries & Wages	26-290	1	700,000.00	625,000.00		625,000.00	608,531.69	16,468.31
Other Expenses	26-290	2	290,000.00	279,100.00		279,100.00	267,350.16	11,749.84
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HEALTH AND WELFARE			-	-		-		-
Dog Regulation	27-340		-	-		-		-
Other Expenses	27-340	2	23,000.00	22,000.00		22,000.00	22,000.00	-
Sewer System	26-305					-		-
Salaries & Wages	26-305	1				-		-
Other Expenses	26-305	2	54,000.00	50,200.00		50,200.00	50,200.00	-
RECREATION AND EDUCATION	28-370					-		-
Recreation	28-370					-		-
Salaries & Wages	28-370	1	40,000.00	40,000.00		40,000.00	20,704.92	19,295.08
Other Expenses	28-370	2	92,000.00	91,875.00		91,875.00	81,188.50	10,686.50
Traffic and Beautification	26-300					-		-
Other Expenses	26-300	2	7,000.00	5,000.00		5,000.00	5,000.00	-
Historical Preservation	20-175					-		-
Other Expenses	20-175	2	15,000.00	7,000.00		7,000.00	1,954.09	5,045.91
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE	23-220					-		-
Group Insurance for Employees	23-220	2	2,075,000.00	1,950,000.00		1,950,000.00	1,817,735.14	132,264.86
Workers Compensation	23-215	2	173,000.00	164,000.00		164,000.00	119,277.01	44,722.99
Other Insurance Premiums	23-210	2	250,000.00	260,000.00		260,000.00	242,601.47	17,398.53
Health Insurance Waiver	23-220	2	35,000.00	35,000.00		35,000.00	34,980.32	19.68
						-		-
Condo Act Reimbursement						-		-
Other Expenses	26-325	2	13,000.00	11,600.00		11,600.00	2,857.17	8,742.83
Public Library						-		-
Salaries and Wages		1				-		-
Other Expenses		2	10,000.00	10,000.00		10,000.00	3,145.37	6,854.63
Environmental Commission						-		-
Other Expenses	27-335	2	5,000.00	5,000.00		5,000.00	2,149.59	2,850.41
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### CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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### CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	191,000.00	185,000.00		185,000.00	177,342.88	7,657.12
Other Expenses	22-195	2	38,000.00	38,000.00		38,000.00	37,953.47	46.53
Plumbing Inspector						-		-
Salaries and Wages	22-196	1	18,250.00	18,500.00		18,500.00	18,050.49	449.51
Electrical Inspector						-		-
Salaries and Wages	22-197	1	25,600.00	25,000.00		25,000.00	23,348.22	1,651.78
Fire Sub-Code Inspector						-		-
Salaries and Wages	22-198	1	19,500.00	19,000.00		19,000.00	15,271.95	3,728.05
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Electricity	31-430	2	121,000.00	120,000.00		120,000.00	118,854.84	1,145.16
Telephone	31-440	2	133,000.00	130,000.00		130,000.00	129,872.61	127.39
Water	31-445	2	21,000.00	20,000.00		20,000.00	19,529.98	470.02
Natural Gas	31-447	2	42,000.00	42,000.00		42,000.00	37,489.24	4,510.76
Fire Hydrant Service	31-445	2	255,000.00	250,000.00		250,000.00	201,675.15	48,324.85
Gasoline	31-460	2	130,000.00	130,000.00		130,000.00	99,688.91	30,311.09
Street Lighting	31-435	2	85,000.00	85,000.00		85,000.00	77,400.74	7,599.26
Salary and Wage Adjustment Account	30-415	1	10,000.00	10,000.00		10,000.00	-	10,000.00
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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<b>Total Operations {Item 8(A)} within "CAPS"</b>	34-199		11,715,168.00	11,214,284.00	-	11,214,284.00	10,472,825.37	741,458.63
<b>B. Contingent</b>	35-470	2			XXXXXXXXXX	-		-
<b>Total Operations Including Contingent - within "CAPS"</b>	34-201		11,715,168.00	11,214,284.00	-	11,214,284.00	10,472,825.37	741,458.63
<b>Detail:</b>			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Salaries &amp; Wages</b>	34-201	1	6,021,250.00	5,860,200.00	-	5,860,200.00	5,625,381.94	234,818.06
<b>Other Expenses (Including Contingent)</b>	34-201	2	5,693,918.00	5,354,084.00	-	5,354,084.00	4,847,443.43	506,640.57

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(2) STATUTORY EXPENDITURES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		258,113.00	223,431.00		223,431.00	223,431.00	-
Social Security System (O.A.S.I.)	36-472		250,745.14	248,000.00		248,000.00	228,991.67	19,008.33
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		1,132,147.00	1,047,705.00		1,047,705.00	1,047,705.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		12,000.00	10,000.00		10,000.00	1,685.07	8,314.93
						-		-
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>34-209</b>		1,653,005.14	1,529,136.00	-	1,529,136.00	1,501,812.74	27,323.26
<b>(F) Judgments</b>	37-480					-		XXXXXXXXXX
<b>(G) Cash Deficit of Preceding Year</b>	46-855					-		-
<b>(H-1) Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>34-299</b>		13,368,173.14	12,743,420.00	-	12,743,420.00	11,974,638.11	768,781.89

### CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Other Operations - Excluded from "CAPS"</b>		<b>34-300</b>	-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Uniform Construction Code</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee								
Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Uniform Construction Code Appropriations</b>	<b>22-999</b>		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
INTERLOCAL AGREEMENT						-		-
Sewer Interlocal Agreements						-		-
Other Expenses	42-102	2	965,000.00	865,000.00		865,000.00	865,000.00	-
						-		-
SOMERSET COUNTY INTERLOCAL AGREEMENTS						-		-
Recycling	42-103	2	65,000.00	65,000.00		65,000.00	45,897.30	19,102.70
						-		-
Board of Health						-		-
Other Expenses	42-104	2	133,500.00	130,500.00		130,500.00	129,768.13	731.87
						-		-
Municipal Alliance Contribution	42-105					-		-
Other Expenses	42-105	2	1,500.00	1,500.00		1,500.00	1,500.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Interlocal Municipal Service Agreements</b>	42-999		1,165,000.00	1,062,000.00	-	1,062,000.00	1,042,165.43	19,834.57

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)</b>	<b>34-303</b>		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
Matching Funds for Grants	41-899					-	-	-
Safe and Secure Communities Program						-	-	-
State Share	40-704	2		-		-	-	-
Local Share	40-704	2	210,000.00	207,000.00		207,000.00	207,000.00	-
Clean Communities Program	40-770	2		17,368.68		17,368.68	17,368.68	-
Somerset County Youth Services	40-709	2		5,000.00		5,000.00	5,000.00	-
Alcohol Education, Rehabilitation and Enforcement Fund	40-702	2		1,687.33		1,687.33	1,687.33	-
Somerset County Historic Grant	40-716	2				-	-	-
Recycling Tonnage Grant	40-715	2		13,239.98		13,239.98	13,239.98	-
State of NJ Body Armor Fund	40-708	2	2,419.64	2,111.52		2,111.52	2,111.52	-
American Rescue Plan	40-705	2				-	-	-
Body Worn Camera	40-706	2				-	-	-
Recreation Grant	40-707	2		75,000.00		75,000.00	75,000.00	-
Stormwater Grant	40-710	2		15,000.00		15,000.00	15,000.00	-
Lead Grant Assistance Program	40-711	2		600.00		600.00	600.00	-
						-	-	-
						-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
<b>Total Public and Private Programs Offset by Revenues</b>	<b>40-999</b>		212,419.64	337,007.51	-	337,007.51	337,007.51	-
<b>Total Operations - Excluded from "CAPS"</b>	<b>34-305</b>		1,377,419.64	1,399,007.51	-	1,399,007.51	1,379,172.94	19,834.57
<b>Detail:</b>								
<b>Salaries &amp; Wages</b>	<b>34-305</b>	<b>1</b>	-	-	-	-	-	-
<b>Other Expenses</b>	<b>34-305</b>	<b>2</b>	1,377,419.64	1,399,007.51	-	1,399,007.51	1,379,172.94	19,834.57

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		2,000,000.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	-
Buildings & Grounds Improvements and Equipment	44-903	2	65,000.00	65,000.00		65,000.00	61,188.55	3,811.45
Office Equipment	44-903	2	30,000.00	50,000.00		50,000.00	49,832.26	167.74
Records Archiving	44-903	2	25,000.00	50,000.00		50,000.00	50,000.00	-
Infrastructure Improvements	44-903	2	1,000,000.00	1,000,000.00		1,000,000.00	957,255.76	42,744.24
Fire Department Equipment	44-903	2	90,000.00	110,000.00		110,000.00	48,147.61	61,852.39
Construction Department Equipment	44-903	2	-	-		-		-
Police Department Equipment	44-903	2	104,000.00	156,000.00		156,000.00	156,000.00	-
Rescue Squad Equipment	44-903	2	24,000.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Public and Private Programs Offset by Revenues:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Capital Improvements Excluded from "CAPS"</b>	<b>44-999</b>		3,338,000.00	1,531,000.00	-	1,531,000.00	1,422,424.18	108,575.82

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		1,840,000.00	1,815,000.00		1,815,000.00	1,815,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		-	-		-		XXXXXXXXXX
Interest on Bonds	45-930		506,625.00	557,228.50		557,228.50	553,655.56	XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
<b>Green Trust Loan Program:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Best Lake Loan	45-941		47,500.00	47,500.00		47,500.00	46,637.40	XXXXXXXXXX
NJEIT Loan Principal and Interest	45-942		67,427.00	69,000.00		69,000.00	68,175.34	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total Municipal Debt Service Excluded from "CAPS"</b>	45-999		2,461,552.00	2,488,728.50	-	2,488,728.50	2,483,468.30	XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(1) DEFERRED CHARGES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Payoff Capital Ordinance 2017/08	46-875			78,950.00	XXXXXXXXXX	78,950.00	61,450.00	XXXXXXXXXX
Payoff Capital Ordinance 2019/15	46-875			1,550.00	XXXXXXXXXX	1,550.00	1,550.00	XXXXXXXXXX
Capital Ordinance 2012/09			152,855.22		XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	46-999		152,855.22	80,500.00	XXXXXXXXXX	80,500.00	63,000.00	XXXXXXXXXX
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	37-480					-		XXXXXXXXXX
<b>(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.</b>	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from</b>	34-309		7,329,826.86	5,499,236.01	-	5,499,236.01	5,348,065.42	128,410.39

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(I) Type 1 District School Debt Service</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999		-	-	-	-	-	XXXXXXXXXX
<b>Deferred Charges and Statutory (J) Expenditures - Local School -</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
<b>(K) District School Purposes (Items (I) and (J)) - Excluded from "CAPS"</b>	29-410		-	-	-	-	-	XXXXXXXXXX
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399		7,329,826.86	5,499,236.01	-	5,499,236.01	5,348,065.42	128,410.39
<b>(L) Subtotal General Appropriations (Items (H-1) and (O))</b>	34-400		20,698,000.00	18,242,656.01	-	18,242,656.01	17,322,703.53	897,192.28
<b>(M) Reserve for Uncollected Taxes</b>	50-899		600,000.00	600,000.00	XXXXXXXXXX	600,000.00	600,000.00	XXXXXXXXXX
<b>9. Total General Appropriations</b>	34-499		21,298,000.00	18,842,656.01	-	18,842,656.01	17,922,703.53	897,192.28

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
Summary of Appropriations		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(H-1) Total General Appropriations for</b>	34-299	13,368,173.14	12,743,420.00	-	12,743,420.00	11,974,638.11	768,781.89
Municipal Purposes within "CAPS"	XXXXXX						
<b>(A) Operations - Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	-	-	-	-	-	-
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	1,165,000.00	1,062,000.00	-	1,062,000.00	1,042,165.43	19,834.57
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	212,419.64	337,007.51	-	337,007.51	337,007.51	-
Total Operations Excluded from "CAPS"	34-305	1,377,419.64	1,399,007.51	-	1,399,007.51	1,379,172.94	19,834.57
<b>(C) Capital Improvements</b>	44-999	3,338,000.00	1,531,000.00	-	1,531,000.00	1,422,424.18	108,575.82
<b>(D) Municipal Debt Service</b>	45-999	2,461,552.00	2,488,728.50	-	2,488,728.50	2,483,468.30	XXXXXXXXXX
<b>(E) Total Deferred Charges (Sheet 28)</b>	46-999	152,855.22	80,500.00	XXXXXXXXXX	80,500.00	63,000.00	XXXXXXXXXX
<b>(F) Judgments (Sheet 28)</b>	37-480	-	-	-	-	-	XXXXXXXXXX
<b>(G) Cash Deficit - With Prior Consent of Local Finance Board</b>	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(K) Local District School Purposes</b>	29-410	-	-	-	-	-	XXXXXXXXXX
<b>(N) Transferred to Board of Education</b>	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(M) Reserve for Uncollected Taxes</b>	50-899	600,000.00	600,000.00	XXXXXXXXXX	600,000.00	600,000.00	XXXXXXXXXX
<b>Total General Appropriations</b>	34-499	21,298,000.00	18,842,656.01	-	18,842,656.01	17,922,703.53	897,192.28

### DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101	30,750.16	30,750.16	30,750.16
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	30,750.16	30,750.16	30,750.16
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920	30,750.16	30,750.16	30,750.16
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	30,750.16	30,750.16	30,750.16

### DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
<b>Total Utility Assessment Revenues</b>	<b>53-899</b>	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023
		2024	2023	Paid or Charged
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
<b>Total Utility Assessment Appropriations</b>	<b>53-999</b>	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Parking Offenses Adjudication Act, Developers Escrow Fund, UCC Code Enforcement 3rd Party, Acceptance of Bequests/Gifts, Donations for Improvements to Borough Property, Recycling Program, Municipal Public Defender, Affordable Housing, Open Space, Recreation, Farmland & Historic Preservation Trust, Watchung Recreation Commission, Abandoned & Vacant Property Code Enforcement, Accumulated Absences, Unemployment Trust Fund, Storm Recovery Fund, Municipal Off-duty Officer Pay, Sidewalk Fund, Fire Safety Penalties, Fire Department Penalties, Tree Fund, Police Forfeiture Funds, Unemployment Trust Fund, Ness Property Cleanup, Police Federal Forfeiture Funds, and Donations for the Watchung Library, Arts Center, Fire Department, Rescue Squad, Police Department, and Recreation Programs.

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

**APPENDIX TO BUDGET STATEMENT**

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023**

<b>ASSETS</b>	
Cash and Investments	10,164,817.82
Due from State of N.J.(c. 20, P.L. 1961)	3,141.79
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	<b>XXXXXXXXXX</b>
Taxes Receivable	200,698.47
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	254,220.80
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
<b>Total Assets</b>	<b>10,622,878.88</b>
<b>LIABILITIES, RESERVES AND SURPLUS</b>	
*Cash Liabilities	2,626,422.68
Reserves for Receivables	454,919.27
Surplus	7,541,536.93
<b>Total Liabilities, Reserves and Surplus</b>	<b>10,622,878.88</b>

School Tax Levy Unpaid	-
Less: School Tax Deferred	-
*Balance Included in Above "Cash Liabilities"	-

	<b>YEAR 2023</b>	<b>YEAR 2022</b>
Surplus Balance, January 1	7,816,487.90	6,718,496.82
CURRENT REVENUE ON A CASH BASIS:	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
Current Taxes:*(Percentage Collected 2023: 99.56%, 2022: 99.14%)	41,079,498.14	40,167,767.67
Delinquent Taxes	262,703.84	204,574.67
Other Revenues and Additions to Income	5,669,690.62	5,951,415.99
<b>Total Funds</b>	<b>54,828,380.50</b>	<b>53,042,255.15</b>
EXPENDITURES AND TAX REQUIREMENTS:	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
Municipal Appropriations	18,219,895.81	17,096,777.18
School Taxes (Including Local and Regional)	21,052,401.00	20,402,849.00
County Taxes (Including Added Tax Amounts)	7,539,109.78	7,341,811.78
Special District Taxes		
Other Expenditures and Deductions from Income	475,436.98	384,329.29
<b>Total Expenditures and Tax Requirements</b>	<b>47,286,843.57</b>	<b>45,225,767.25</b>
Less: Expenditures to be Raised by Future Taxes	-	
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>47,286,843.57</b>	<b>45,225,767.25</b>
<b>Surplus Balance, December 31</b>	<b>7,541,536.93</b>	<b>7,816,487.90</b>

\*Nearest even percentage may be used

**Proposed Use of Current Fund Surplus in 2024 Budget**

Surplus Balance, December 31	7,541,536.93
Current Surplus Anticipated in 2024 Budget	4,800,000.00
<b>Surplus Balance Remaining</b>	<b>2,741,536.93</b>

(Important: This appendix must be Included in advertisement of Budget.)

**2024**

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

**This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.**

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF WATCHUNG  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

It is required that the Borough of Watchung project a capital improvement program as part of the municipal budget. The improvements and amounts are estimated and may be adjusted. The capital improvement plan is used to anticipate major equipment purchases and infrastructure improvements over the next three years. This plan continues to fund the majority of the purchases and improvements through budget appropriations rather than through the issuance of debt.

## CAPITAL BUDGET (Current Year Action) 2024

Local Unit           BOROUGH OF WATCHUNG          

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Fire Department Equipment	1	1,290,000.00		90,000.00	60,000.00			1,140,000.00	-
Office Equipment & Archiving	2	55,000.00		55,000.00					
Police Department Equipment	3	104,000.00		104,000.00					
Buildings & Grounds Equipment & Improvements	4	6,994,000.00		65,000.00	2,020,000.00			4,909,000.00	
Public Works Equipment	5	505,000.00			30,000.00			475,000.00	
Recreation Improvements	6	-		-	-			-	
Road, Sidewalk & Drainage Improvements	7	2,000,000.00		1,000,000.00	50,000.00			950,000.00	
Rescue Squad Equipment	8	24,000.00		24,000.00					
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		-							
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	10,972,000.00	-	1,338,000.00	2,160,000.00	-	-	7,474,000.00	-

## CAPITAL BUDGET (Current Year Action) 2024

Local Unit BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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<b>TOTAL - THIS PAGE</b>	XXXXX	-	-	-	-	-	-	-	-

## CAPITAL BUDGET (Current Year Action) 2024

Local Unit BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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<b>TOTAL - ALL PROJECTS</b>	XXXXX	10,972,000.00	-	1,338,000.00	2,160,000.00	-	-	7,474,000.00	-

### 3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
		-							
Fire Department Equipment	1	1,290,000.00	2,026.00	1,290,000.00	325,000.00	325,000.00			
Office Equipment & Archiving	2	55,000.00	2,026.00	55,000.00	55,000.00	50,000.00			
Police Department Equipment	3	104,000.00	2,026.00	104,000.00	7,800.00	52,000.00			
Buildings & Grounds Equipment & Improvements	4	6,994,000.00	2,026.00	445,000.00	220,000.00	50,000.00			
Public Works Equipment	5	505,000.00	2,026.00	500,000.00	30,000.00	15,000.00			
Recreation Improvements	6	-	2,026.00	-	100,000.00	-			
Road, Sidewalk & Drainage Improvements	7	2,000,000.00	2,026.00	2,000,000.00	1,000,000.00	1,000,000.00			
Rescue Squad Equipment	8	24,000.00	2,024.00	24,000.00					
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<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	10,972,000.00	<b>XXXXXXXXXX</b>	4,418,000.00	1,737,800.00	1,492,000.00	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
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<b>TOTAL - THIS PAGE</b>	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

### 3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
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<b>TOTAL - ALL PROJECTS</b>	XXXXX	10,972,000.00	XXXXXXXXXX	4,418,000.00	1,737,800.00	1,492,000.00	-	-	-

### 3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF WATCH

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
	-			-					
Fire Department Equipment	1,290,000.00	90,000.00	150,000.00	60,000.00			1,140,000.00		
Office Equipment & Archiving	55,000.00	55,000.00	105,000.00	-					
Police Department Equipment	104,000.00	104,000.00	59,800.00	-					
Buildings & Grounds Equipment & Improvements	6,994,000.00	65,000.00	130,000.00	2,020,000.00			4,909,000.00		
Public Works Equipment	505,000.00	-	-	30,000.00			470,000.00		
Recreation Improvements	-	-	-	-					
Road, Sidewalk & Drainage Improvements	2,000,000.00	1,000,000.00	2,000,000.00	50,000.00			950,000.00		
Rescue Squad Equipment	24,000.00			1,200.00					
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<b>TOTAL - THIS PAGE</b>	10,972,000.00	1,314,000.00	2,444,800.00	2,161,200.00	-	-	7,469,000.00	-	-



### 3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF WATCH

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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### 3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

BOROUGH OF WATCH

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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<b>TOTAL - ALL PROJECTS</b>	10,972,000.00	1,314,000.00	2,444,800.00	2,161,200.00	-	-	7,469,000.00	-	-



## SECTION 2 - UPON ADOPTION FOR YEAR 2024

### RESOLUTION R3

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH  
of WATCHUNG, County of SOMERSET that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 12,923,116.84 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 431,269.24 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

**RECORDED VOTE**  
(Insert last name)

	<b>Ayes</b>	<b>Nays</b>		<b>Abstained</b>	
	Gibbs Dahl Abi-Habib Marano Fischer				
				<b>Absent</b>	Ead

### SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		\$ 4,800,000.00
Miscellaneous Revenues Anticipated	13-099		\$ 3,406,883.16
Receipts from Delinquent Taxes	15-499		\$ 168,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		\$ 12,923,116.84
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192		\$ -
<b>Total Revenues</b>	13-299		\$ 21,298,000.00



**BOROUGH OF WATCHUNG**

**OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	431,269.24	402,703.42	402,703.42	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
					Current Fund MRA		250,000.00	275,000.00	275,000.00	-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	431,269.24	402,703.42	402,703.42	Acquisition of Farmland	54-916-2				-
<b>Summary of Program</b>					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:		1998 / 2003								
		(Date)								
Rate Assessed:		\$	0.0200		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Total Tax Collected to date:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Expended to date:		\$			Interest on Bonds	54-930-2				XXXXXXXXXX
Total Acreage Preserved to date:			20.980		Interest on Notes	54-935-2				XXXXXXXXXX
			(Acres)		Reserve for Future Use	54-950-2	181,269.24	127,703.42		127,703.42
Recreation land preserved in 2023:			0.000		Total Trust Fund Appropriations:	54-499	431,269.24	402,703.42	275,000.00	127,703.42
			(Acres)							
Farmland preserved in 2023:			0.000							
			(Acres)							



**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF WATCHUNG**

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

4/18/2024  
Date

egil@watchungnj.gov  
Clerk of the Governing Body