



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1821_fbi_2021.xlsm

Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: Watchung **State:** NJ **Zip:** 07069

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Keith		Balla	12/31/2023	kballa@watchungnj.gov

Chief Administrative Officer

James		Damato		jdamato@watchungnj.gov
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Chief Financial Officer

William	J	Hance		bhance@watchungnj.gov
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Municipal Clerk

Edith		Gil		egil@watchungnj.gov
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Registered Municipal Accountant

Joseph	J	Faccione		J.Faccione@sklein-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Wendy		Robinson	12/31/2022	wrobinson@watchungnj.gov
Freddie		Hayeck	12/31/2023	fhayeck@watchungnj.gov
Lindsay		Goodloe	12/31/2021	lgoodloe@watchungnj.gov
Daryl		Eisenberg-Knegten	12/31/2021	daryl@watchungnj.gov
Ronald		Jubin	12/31/2023	rjubin@watchungnj.gov
Pietro		Martino	12/31/2022	pmartino@watchungnj.gov

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.624	\$11,335,308.00	29.33%	\$0.00	Municipal Purpose Tax	ACTUAL	\$11,335,308.00
Municipal Library	0.000	\$0.00	0.00%	\$0.00	Municipal Library	ACTUAL	\$0.00
Municipal Open Space	0.019	\$363,133.26	0.94%	\$0.00	Municipal Open Space	ACTUAL	\$363,133.26
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)	ACTUAL	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)	ACTUAL	\$0.00
Local School District	0.657	\$11,931,171.00	30.87%	\$0.00	Local School District	ESTIMATED	\$11,965,240.92
Regional School District	0.434	\$7,878,908.00	20.39%	\$0.00	Regional School District	ESTIMATED	\$7,879,991.74
County Purposes	0.317	\$5,752,656.43	14.89%	\$0.00	County Purposes	ESTIMATED	\$5,900,915.48
County Library	0.047	\$838,715.17	2.17%	\$0.00	County Library	ESTIMATED	\$871,519.82
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health	ACTUAL	\$0.00
County Open Space	0.030	\$544,049.09	1.41%	\$0.00	County Open Space	ESTIMATED	\$562,856.55
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)	ACTUAL	\$0.00
Total (Calendar Year 2020 Budget)	2.128	\$38,643,940.95	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$38,878,965.77
Total Taxable Valuation as of October 1, 2020 <u>\$1,836,110,871.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>4,120,432.57</u>		
Current Year Average Residential Assessment <u>\$730,567.75</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>15,227,000.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$27,543,657.77</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$38,650,225.20</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$600,000.00</u>		
0.624	0.638	2.24%			Total Amount to be Raised by Taxes <u>\$39,250,225.21</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.47%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			If % used exceeds the actual collection % then reference the statutory exception used	
\$11,335,308.00	\$11,335,308.00	0.00%	\$0.00				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			Total Tax Revenue, Collections CY 2020 <u>38,172,329.89</u>	
\$0.00	\$4,661.02	#DIV/0!	\$4,661.02			Total Tax Levy, CY 2020 <u>38,734,355.53</u>	
					% of Taxes Collected, CY 2020 <u>98.55%</u>		
					Delinquent Taxes - December 31, 2020 <u>\$536,384.14</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-4.67%	(\$50,000.00)	\$1,070,000.00	\$1,020,000.00	\$1,020,000.00							
08	Local Revenue	-8.27%	(\$147,853.99)	\$1,786,853.99	\$1,639,000.00	\$1,639,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$700,092.00	\$700,092.00	\$700,092.00							
08	Uniform Construction Code Fees	-6.31%	(\$7,403.00)	\$117,403.00	\$110,000.00	\$110,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-8.50%	(\$4,646.75)	\$54,646.75	\$50,000.00	\$50,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-52.96%	(\$45,420.79)	\$85,761.36	\$40,340.57	\$40,340.57							
08	Other Special Items	-12.78%	(\$48,487.85)	\$379,487.85	\$331,000.00	\$331,000.00							
15	Receipts from Delinquent Taxes	-15.34%	(\$41,672.31)	\$271,672.31	\$230,000.00	\$230,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.40%	\$274,377.95	\$11,432,189.48	\$11,706,567.43	\$11,706,567.43							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	1.13%	\$4,088.91	\$363,133.26	\$367,222.17	\$367,222.17							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-0.41%	(\$67,017.83)	\$16,261,240.00	\$16,194,222.17	\$16,194,222.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	10.00	9.00	-12.58%	(\$212,056.00)	\$1,686,026.00	\$1,473,970.00	\$1,473,970.00									
21		1.00	0.99%	\$1,100.00	\$111,000.00	\$112,100.00	\$112,100.00									
22	1.00	7.00	-5.71%	(\$13,750.00)	\$241,000.00	\$227,250.00	\$227,250.00									
23			-7.70%	(\$174,000.00)	\$2,259,000.00	\$2,085,000.00	\$2,085,000.00									
25	35.00	1.00	4.90%	\$203,119.48	\$4,145,865.00	\$4,348,984.48	\$4,149,243.00	\$199,741.48								
26	5.00	2.00	19.05%	\$163,000.00	\$855,500.00	\$1,018,500.00	\$1,018,500.00									
27			3.81%	\$5,073.00	\$133,227.00	\$138,300.00	\$138,300.00									
28		5.00	2.04%	\$2,599.09	\$127,360.00	\$129,959.09	\$124,360.00	\$5,599.09								
29			-76.74%	(\$33,000.00)	\$43,000.00	\$10,000.00	\$10,000.00									
30			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
31			-1.61%	(\$11,000.00)	\$684,000.00	\$673,000.00	\$673,000.00									
32			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
36			9.83%	\$133,291.43	\$1,356,445.00	\$1,489,736.43	\$1,489,736.43									
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
42			2.62%	\$25,073.00	\$957,427.00	\$982,500.00	\$982,500.00									
43		2.00	-1.97%	(\$2,500.00)	\$127,100.00	\$124,600.00	\$124,600.00									
44			-13.16%	(\$50,000.00)	\$380,000.00	\$330,000.00	\$330,000.00									
45			-2.13%	(\$45,300.00)	\$2,128,400.00	\$2,083,100.00	\$2,083,100.00									
46			-100.00%	(\$950.00)	\$950.00	\$0.00	\$0.00									
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
50			3.09%	\$18,000.00	\$582,000.00	\$600,000.00	\$600,000.00									
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00									
Total	51.00	27.00	0.05%	\$8,700.00	\$15,818,300.00	\$15,827,000.00	\$15,621,659.43	\$205,340.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)				Property Tax Assessments - Exempt Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	178	\$28,239,600	1.54%	15A Public Schools	3	\$8,590,000	14.47%
2 Residential	1,964	\$1,435,923,400	78.20%	15B Other Schools	9	\$14,298,900	24.09%
3A/3B Farm	7	\$378,800	0.02%	15C Public Property	48	\$24,302,840	40.94%
4A Commercial	88	\$303,640,200	16.54%	15D Church and Charities	5	\$7,205,000	12.14%
4B Industrial	5	\$6,700,300	0.36%	15E Cemeteries & Graveyards	6	\$1,458,400	2.46%
4C Apartments	1	\$59,900,000	3.26%	15F Other Exempt	7	\$3,504,500	5.90%
5A/5B Railroad	0	\$0	0.00%				
6A/6B Business Personal Property	1	\$1,328,571	0.07%				
Total	2,244	\$1,836,110,871.00	100.00%	Total	78	\$59,359,640.00	100.00%
Average Ratio (%), Assessed to True Value				99.48%			
Equalized Valuation, Taxable Properties				\$1,845,708,555.49			
Total # of property tax appeals filed in 2020				County Tax Board	0.00		
				State Tax Court	0.00		
Number of 2020 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2020				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties	3.23%		

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	25,836.00	\$24,000.00	\$0.00	\$0.00	\$0.00	\$1,836.00
Supervisory Staff (Department Heads & Managers)	4.00	3.00	954,116.47	\$755,932.00	\$0.00	\$83,152.52	\$57,203.15	\$57,828.80
Police Officers (Including Superior Officers)	29.00	0.00	4,534,145.60	\$3,088,837.00	\$270,000.00	\$308,883.70	\$630,128.87	\$236,296.03
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	4.00	0.00	329,320.99	\$239,628.00	\$10,000.00	\$23,962.80	\$37,398.65	\$18,331.54
All Other Non-Union Employees not listed above	14.00	17.00	1,910,289.56	\$1,326,503.00	\$50,000.00	\$132,650.30	\$299,658.78	\$101,477.48
Totals	51.00	27.00	7,753,708.62	\$5,434,900.00	\$330,000.00	\$548,649.32	\$1,024,389.45	\$415,769.85

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	15.00	\$11,780.88	\$176,713.20	14.00	\$11,412.72	\$159,778.08
Parent & Child	2.00	\$21,249.00	\$42,498.00	4.00	\$20,626.23	\$82,504.92
Employee & Spouse (or Partner)	6.00	\$23,428.08	\$140,568.48	8.00	\$20,103.84	\$160,830.72
Family	23.00	\$32,895.60	\$756,598.80	24.00	\$25,455.60	\$610,934.40
Employee Cost Sharing Contribution (enter as negative -)			(\$265,000.00)			(\$265,000.00)
Subtotal	46.00		\$851,378.48	50.00		\$749,048.12
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	7	\$4,944.05	\$34,608.36	6	\$5,702.64	\$34,215.84
Parent & Child	2	\$14,429.16	\$28,858.32	2	\$14,416.44	\$28,832.88
Employee & Spouse (or Partner)	17	\$14,507.17	\$246,621.84	13	\$15,078.37	\$196,018.81
Family	10	\$24,973.62	\$249,736.20	10	\$24,929.21	\$249,292.10
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	36.00		\$559,824.72	31.00		\$508,359.63
GRAND TOTAL	82.00		\$1,411,203.20	81.00		\$1,257,407.75

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA - Police Department	2337.09	\$437,990.14	X		
FMBA - Dispatchers	238.09	\$22,294.13	X		
All other employees	837.36	\$84,085.33		X	
Totals	3412.54	\$544,369.60			
Total Funds Reserved as of end of 2020		\$78,203.19			
Total Funds Appropriated in 2021		\$60,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2022	2023	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$0.00	\$0.00				
Regional School Debt	\$6,704,050.99	\$6,704,050.99				
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized	\$0.00	\$0.00				
Notes Outstanding	\$5,075,050.00	\$5,075,050.00				
Bonds Outstanding	\$12,965,000.00	\$45,849.05	\$12,919,150.95			
Loans and Other Debt	\$1,192,114.19	\$1,192,114.19				
Total (Current Year)	\$25,936,215.18	\$6,749,900.04	\$19,186,315.14			
Population (2010 census)	<u>5,801</u>					
Per Capita Gross Debt	<u>\$4,470.99</u>					
Per Capita Net Debt	<u>\$3,307.42</u>					
3 Yr. Average Property Valuation		<u>\$1,811,319,923.33</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>1.06%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$200,000.00			
Bond Anticipation Notes - Interest			\$20,500.00			
Bonds - Principal			\$1,355,000.00	\$1,355,000.00	\$1,375,000.00	\$10,235,000.00
Bonds - Interest			\$400,000.00	\$398,450.00	\$354,125.00	\$1,309,037.50
Loans & Other Debt - Principal			\$67,600.00	\$67,600.00	\$67,600.00	\$332,942.91
Loans & Other Debt - Interest			\$40,000.00	\$40,000.00	\$40,000.00	\$51,034.62
Total			\$2,083,100.00	\$1,861,050.00	\$1,836,725.00	\$11,928,015.03
Total Principal			\$1,622,600.00	\$1,422,600.00	\$1,442,600.00	\$10,567,942.91
Total Interest			\$460,500.00	\$438,450.00	\$394,125.00	\$1,360,072.12
% of Total Current Year Budget			13.16%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	Aa2	AA				
Year of Last Rating	2014	2017				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Green Brook & North Plainfield	Municipal Court		1/1/2013	12/31/2020	\$50,000.00
Receiving	Green Brook	Municipal Court		1/1/2013	12/31/2020	\$6,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
