



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1821_fba_2015.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Stephen		Pote	12/31/2017	spote@watchungnj.gov

Chief Administrative Officer

Thomas	E	Atkins		tatkins@watchungnj.gov
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Chief Financial Officer

William	J	Hance		bhance@watchungnj.gov
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Municipal Clerk

Michelle		DeRocco		mderocco@watchungnj.gov
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
William	F	Nehls	12/31/2016	wnehls@watchungnj.gov
Stephen	L	Black	12/31/2017	sblack@watchungnj.gov
Thomas	P	Franklin	12/31/2015	tfranklin@watchungnj.gov
Debra	S	Joren	12/31/2015	djoren@watchungnj.gov
Robert		Gibbs	12/31/2017	rgibbs@watchungnj.gov
Dianna		Beck-Clemens	12/31/2016	dclemens@watchungnj.gov



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Stephen	L	Black	12/31/2017	sblack@watchungnj.gov
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Debra	S	Joren	12/31/2015	djoren@watchungnj.gov
Robert		Gibbs	12/31/2017	rgibbs@watchungnj.gov
Dianna		Beck-Clemens	12/31/2016	dclemens@watchungnj.gov

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.552	\$9,009,372.76	26.41%	\$3,558.87
Municipal Library	0.000	\$0.00	0.00%	\$0.00
Municipal Open Space	0.020	\$325,891.93	0.96%	\$128.94
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	0.748	\$12,196,938.00	35.75%	\$4,822.53
Regional School District	0.376	\$6,132,523.00	17.97%	\$2,424.16
County Purposes	0.320	\$5,206,052.41	15.26%	\$2,063.11
County Library	0.047	\$753,041.51	2.21%	\$303.02
County Board of Health	0.000	\$0.00	0.00%	\$0.00
County Open Space	0.031	\$494,085.69	1.45%	\$199.86
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00
Total (Calendar Year 2014 Budget)	2.094	\$34,117,905.30	100.00%	\$13,500.50

Total Taxable Valuation as of October 1, 2014 \$1,629,459,655.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$644,723.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.552	0.570	3.17%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$9,009,372.76	\$9,472,971.98	5.15%	\$463,599.22

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,558.87	\$3,671.70	3.17%	\$112.83

Sheet UFB-1

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$9,472,971.98
Municipal Library	ACTUAL	\$0.00
Municipal Open Space	ACTUAL	\$333,217.49
Fire Districts (total levies)	ACTUAL	\$0.00
Other Special Districts (total levies)	ACTUAL	\$0.00
Local School District	ESTIMATED	\$12,478,994.88
Regional School District	ESTIMATED	\$6,331,132.25
County Purposes	ESTIMATED	\$5,331,479.79
County Library	ESTIMATED	\$783,061.09
County Board of Health	ACTUAL	\$0.00
County Open Space	ESTIMATED	\$516,487.10
Other County Levies (total)	ACTUAL	\$0.00

Total ESTIMATED amount to be raised by taxes \$35,247,344.58

Revenue Anticipated, Excluding Tax Levy	4,517,413.39
Budget Appropriations, before Reserve for Uncollected Taxes	13,475,385.37
Total Non-Municipal Tax Levy	\$25,774,372.60
Amount to be Raised by Taxes - Before RUT	\$34,732,344.58
Reserve for Uncollected Taxes (RUT)	\$514,605.47
Total Amount to be Raised by Taxes	\$35,246,950.05

% of Tax Collections used to Calculate RUT 98.54%

If % used exceeds the actual collection % then reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2014	33,935,180.06
Total Tax Levy, CY 2014	34,198,280.62
% of Taxes Collected, CY 2014	99.23%
Delinquent Taxes - December 31, 2014	\$263,100.56

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$700,000.00	\$700,000.00	\$700,000.00							
08	Local Revenue	-8.00%	(\$150,699.63)	\$1,883,349.63	\$1,732,650.00	\$1,732,650.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$700,092.00	\$700,092.00	\$700,092.00							
08	Uniform Construction Code Fees	-13.79%	(\$41,576.00)	\$301,576.00	\$260,000.00	\$260,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-27.10%	(\$25,274.50)	\$93,274.50	\$68,000.00	\$68,000.00							
08	Additional Revenue Offset by Appropriations	-2.44%	(\$300.00)	\$12,300.00	\$12,000.00	\$12,000.00							
10	Public and Private Revenue	483.82%	\$77,154.87	\$15,947.11	\$93,101.98	\$93,101.98							
08	Other Special Items	-37.57%	(\$374,850.60)	\$997,609.78	\$622,759.18	\$622,759.18							
15	Receipts from Delinquent Taxes	-36.04%	(\$148,163.45)	\$411,163.45	\$263,000.00	\$263,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	8.31%	\$726,699.78	\$8,746,272.20	\$9,472,971.98	\$9,472,971.98							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	2.25%	\$7,325.56	\$325,891.93	\$333,217.49	\$333,217.49							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	0.50%	\$70,316.03	\$14,187,476.60	\$14,257,792.63	\$14,257,792.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	9.00	10.00	0.84%	\$9,330.00	\$1,116,131.00	\$1,125,461.00	\$1,125,461.00							
21	Land-Use Administration	1.00		9.44%	\$3,710.00	\$39,290.00	\$43,000.00	\$43,000.00							
22	Uniform Construction Code	1.00	4.00	4.66%	\$9,085.00	\$194,815.00	\$203,900.00	\$203,900.00							
23	Insurance			0.30%	\$6,500.00	\$2,159,000.00	\$2,165,500.00	\$2,165,500.00							
25	Public Safety	37.00	1.00	2.55%	\$103,162.54	\$4,052,368.00	\$4,155,530.54	\$3,965,500.00	\$190,030.54						
26	Public Works	6.00	0.00	-0.32%	(\$2,493.73)	\$786,451.47	\$783,957.74	\$755,711.66	\$28,246.08						
27	Health and Human Services			-1.27%	(\$1,492.00)	\$117,102.00	\$115,610.00	\$115,610.00							
28	Parks and Recreation	1.00		-15.38%	(\$6,251.76)	\$40,660.00	\$34,408.24	\$33,410.00	\$998.24						
29	Education (including Library)			-21.88%	(\$10,500.00)	\$48,000.00	\$37,500.00	\$37,500.00							
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
31	Utilities and Bulk Purchases			-1.65%	(\$22,500.00)	\$1,364,000.00	\$1,341,500.00	\$1,341,500.00							
32	Landfill / Solid Waste Disposal			-53.66%	(\$28,947.11)	\$53,947.11	\$25,000.00	\$25,000.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			-4.24%	(\$45,748.01)	\$1,080,139.17	\$1,034,391.16	\$1,034,391.16							
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			0.00%	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00							
43	Court and Public Defender			-17.93%	(\$40,172.88)	\$224,100.00	\$183,927.12	\$183,100.00	\$827.12						
44	Capital			-50.00%	(\$60,000.00)	\$120,000.00	\$60,000.00	\$60,000.00							
45	Debt			-6.39%	(\$129,257.24)	\$2,022,951.24	\$1,893,694.00	\$1,893,694.00							
46	Deferred Charges			14.83%	\$26,429.68	\$178,265.66	\$204,695.34	\$204,695.34							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			3.00%	\$15,000.00	\$500,000.00	\$515,000.00	\$515,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	55.00	15.00	-1.24%	(\$174,145.51)	\$14,098,720.65	\$13,924,575.14	\$13,704,473.16	\$220,101.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
				Capital Fund Balance	\$50,000.00	May not be available in future years
				FEMA	\$112,759.18	May not be available in future years

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	177	\$32,019,400.00	1.92%	15A Public Schools	3	\$8,315,000.00	15.00%
2 Residential	1,938	\$1,280,593,700.00	76.86%	15B Other Schools	9	\$13,951,900.00	25.17%
3A/3B Farm	7	\$339,380.00	0.02%	15C Public Property	47	\$21,452,170.00	38.70%
4A Commercial	90	\$297,786,500.00	17.87%	15D Church and Charities	5	\$7,289,100.00	13.15%
4B Industrial	5	\$6,359,500.00	0.38%	15E Cemeteries & Graveyards	6	\$1,401,800.00	2.53%
4C Apartments	1	\$47,850,000.00	2.87%	15F Other Exempt	7	\$3,022,700.00	5.45%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$1,138,954.00	0.07%				
Total	2,219	\$1,666,087,434.00	100.00%	Total	77	\$55,432,670.00	100.00%

Average Ratio (%), Assessed to True Value	96.73%
Equalized Valuation, Taxable Properties	\$1,722,410,249.15

Total # of property tax appeals filed in 2014	County Tax Board	14.00
	State Tax Court	0.00
Number of 2014 County Tax Board decisions appealed to Tax Court		14.00
Number of pending property tax appeals in State Tax Court		0.00

Amount paid out by municipality for tax appeals in 2014	\$0.00
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Percentage of Exempt vs. Non-Exempt Properties	3.35%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	27,036.00	\$24,000.00	\$0.00	\$1,200.00	\$0.00	\$1,836.00
Supervisory Staff (Department Heads & Managers)	5.00	3.00	625,352.47	\$520,924.59	\$0.00	\$26,046.23	\$38,530.92	\$39,850.73
Police Officers (Including Superior Officers)	30.00	0.00	4,314,232.36	\$3,080,468.31	\$190,000.00	\$308,046.83	\$485,526.39	\$250,190.83
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	4.00	0.00	299,969.86	\$211,303.80	\$10,000.00	\$10,565.19	\$51,171.13	\$16,929.74
All Other Non-Union Employees not listed above	16.00	5.00	1,462,313.11	\$1,013,819.38	\$0.00	\$50,690.97	\$320,245.58	\$77,557.18
Totals	55.00	15.00	6,728,903.80	\$4,850,516.08	\$200,000.00	\$396,549.22	\$895,474.02	\$386,364.48

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	12.00	\$10,795.18	\$129,542.16
Parent & Child	4.00	\$18,501.03	\$74,004.12
Employee & Spouse (or Partner)	7.00	\$21,806.21	\$152,643.47
Family	24.00	\$29,350.66	\$704,415.84
Employee Cost Sharing Contribution (enter as negative -)			(\$65,629.91)
Subtotal	47.00	\$80,453.08	\$994,975.68
Elected Officials - Health Benefits - Annual Cost			
Single Coverage	0		\$0.00
Parent & Child	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00
Family	1	\$30,727.68	\$30,727.68
Employee Cost Sharing Contribution (enter as negative -)			(\$30,727.68)
Subtotal	1.00	\$30,727.68	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	7	\$3,952.54	\$27,667.78
Parent & Child	2	\$19,857.90	\$39,715.80
Employee & Spouse (or Partner)	10	\$20,787.64	\$207,876.40
Family	13	\$35,392.62	\$460,104.06
Employee Cost Sharing Contribution (enter as negative -)			(\$154,993.77)
Subtotal	32.00	\$79,990.70	\$580,370.27
GRAND TOTAL	80.00	\$191,171.46	\$1,575,345.95

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Watchung Police Department (PBA)	2457.25	\$463,171.92	X		
Watchung Dispatchers (FMBA)	176.97	\$18,740.33	X		
All Other Employees	667.79	\$99,026.12		X	
Totals	3302.00	\$580,938.37			
Total Funds Reserved as of end of 2014		\$15,824.39			
Total Funds Appropriated in 2015		\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt		Current Year	2016	2017	All Additional Future
		Deductions			Budget	Budget	Budget	Years' Budgets
Local School Debt	\$3,890,355.00	\$3,890,355.00	\$0.00	Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$8,669,594.58	\$8,669,594.58	\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$150,350.00	\$180,000.00	\$215,000.00	\$4,250,000.00
0			\$0.00	Bond Anticipation Notes - Interest	\$70,000.00	\$70,000.00	\$85,000.00	\$1,700,000.00
0			\$0.00	Bonds - Principal	\$900,000.00	\$900,000.00	\$900,000.00	\$9,499,000.00
0			\$0.00	Bonds - Interest	\$529,500.00	\$490,893.76	\$452,643.76	\$2,284,312.60
0			\$0.00	Loans & Other Debt - Principal	\$137,695.60	\$130,752.74	\$122,952.86	\$1,859,129.49
0			\$0.00	Loans & Other Debt - Interest	\$160,811.41	\$133,440.51	\$125,801.14	\$182,990.20
0			\$0.00					
0			\$0.00					
Municipal Purposes				Total	\$1,948,357.01	\$1,905,087.01	\$1,901,397.76	\$19,775,432.29
Debt Authorized	\$1,892,987.69	\$116,599.24	\$1,776,388.45	Total Principal	\$1,188,045.60	\$1,210,752.74	\$1,237,952.86	\$15,608,129.49
Notes Outstanding	\$5,600,000.00	\$0.00	\$5,600,000.00	Total Interest	\$760,311.41	\$694,334.27	\$663,444.90	\$4,167,302.80
Bonds Outstanding	\$12,199,000.00	\$0.00	\$12,199,000.00	% of Total Current Year Budget	13.99%			
Loans and Other Debt	\$2,527,396.81	\$0.00	\$2,527,396.81					
Total (Current Year)	\$34,779,334.08	\$12,676,548.82	\$22,102,785.26	Description	Debt Not Listed Above			
Population (2010 census)	<u>5,613</u>			Total Guarantees - Governmental				
Per Capita Gross Debt	<u>\$6,196.21</u>			Total Guarantees - Other				
Per Capita Net Debt	<u>\$3,937.78</u>			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		<u>\$1,647,423,612.67</u>		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		<u>1.34%</u>		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating	Aa2			
				Year of Last Rating	2014			
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
