

**BOROUGH OF WATCHUNG**

**ORDINANCE NO. ORD: 18/01**

**AN ORDINANCE AUTHORIZING THE BOROUGH OF WATCHUNG  
MAYOR AND CLERK TO SIGN A LAND LEASE AGREEMENT  
BETWEEN THE BOROUGH AND WELDON MATERIALS, INC.,  
FOR LOT 4, BLOCK 78.01 TO HOUSE A SALT STORAGE  
DOME BUILDING AND ACCESSORY IMPROVEMENTS.**

**WHEREAS**, the Borough of Watchung has the need to lease real property for the purpose of housing a salt storage dome building and accessory improvements (the "Salt Dome") in order to better serve the residents of the Borough; and

**WHEREAS**, Weldon Quarry Materials, Inc., owns Lot 4, Block 78.01 as shown on tax sheet page 22 (the "Premises"); and

**WHEREAS**, as a public service, Weldon Materials, Inc., is willing to lease the Premises to the Borough for a Salt Dome for nominal consideration; namely, for One Dollar (\$1.00) annually, and for a term of twenty-five (25) years; and

**WHEREAS**, N.J.S.A. 40A:12-5(a)(1) authorizes the Borough to lease real property; and

**WHEREAS**, N.J.S.A. 40:12-5(b) authorizes the Borough to enter into a lease not to exceed forty (40) years; and

**WHEREAS**, Weldon Materials, Inc. and the Borough negotiated a Land Lease Agreement acceptable to both parties; and

**WHEREAS**, on December 7, 2017, the Borough Council adopted Resolution R2 authorizing the Land Lease Agreement for the Premises; and

**WHEREAS**, the Borough Mayor and Council desire to ratify and confirm that Land Lease Agreement through this Ordinance as required by the Local Lands and Buildings Law.

**NOW, THEREFORE, BE IT ORDAINED** by the Mayor and Council of the Borough of Watchung, County of Somerset, State of New Jersey, as follows:

1. The Land Lease Agreement is hereby ratified and confirmed.
2. The signature of the Land Lease Agreement by the Mayor and Clerk is hereby ratified and confirmed.
3. The Land Lease Agreement shall be for One Dollar (\$1.00) annually for a term of twenty-five (25) years.

4. This Ordinance shall take effect in accordance with law.

**ATTEST:**

**BOROUGH OF WATCHUNG**

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Michelle DeRocco, Clerk

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Stephen K. Pote, Mayor

INTRODUCED BY: Joren  
PASSED: January 18, 2018  
PUBLISHED:  
ADOPTED: