



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Rondald		Jubin	12/31/2026	rjubin@watchungnj.gov

Chief Administrative Officer

James		Damato		jdamato@watchungnj.gov
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Chief Financial Officer

William	J	Hance		bhance@watchungnj.gov
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Municipal Clerk

Edith		Gil		egil@watchungnj.gov
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Registered Municipal Accountant

Robert	W	Swisher		rswisher@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Paolo		Marano	12/31/2025	pmarano@watchungnj.gov
Freddie		Hayeck	12/31/2023	fhayeck@watchungnj.gov
Curt		Dahl	12/31/2024	cdahl@watchungnj.gov
Christine		Ead	12/31/2024	cead@watchungnj.gov
Sonia		Abi-Habib	12/31/2023	sabi-habib@watchungnj.gov
Paul		Fischer	12/31/2025	pfischer@watchungnj.gov

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	40.00%	\$800,000.00	\$2,000,000.00	\$2,800,000.00	\$2,800,000.00							
08	Local Revenue	-9.65%	(\$193,056.62)	\$2,000,056.62	\$1,807,000.00	\$1,807,000.00							
09	State Aid (without offsetting appropriation)	5.91%	\$41,358.53	\$700,092.00	\$741,450.53	\$741,450.53							
08	Uniform Construction Code Fees	0.00%	(\$11.00)	\$267,011.00	\$267,000.00	\$267,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-94.70%	(\$363,481.44)	\$383,832.94	\$20,351.50	\$20,351.50							
08	Other Special Items	32.32%	\$149,483.05	\$462,516.95	\$612,000.00	\$612,000.00							
15	Receipts from Delinquent Taxes	-4.68%	(\$9,564.01)	\$204,564.01	\$195,000.00	\$195,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-2.78%	(\$351,219.58)	\$12,641,417.55	\$12,290,197.97	\$12,290,197.97							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
54	Open Space Levy Tax	5.43%	\$20,728.76	\$381,700.00	\$402,428.76		\$402,428.76						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	0.49%	\$94,237.69	\$19,041,191.07	\$19,135,428.76	\$18,733,000.00	\$402,428.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	10.00	9.00	-2.17%	(\$34,320.00)	\$1,585,020.00	\$1,550,700.00	\$1,550,700.00							
21	Land-Use Administration		1.00	21.50%	\$25,300.00	\$117,700.00	\$143,000.00	\$143,000.00							
22	Uniform Construction Code	1.00	7.00	22.72%	\$52,850.00	\$232,650.00	\$285,500.00	\$285,500.00							
23	Insurance			16.77%	\$346,000.00	\$2,063,000.00	\$2,409,000.00	\$2,409,000.00							
25	Public Safety	35.00	1.00	10.15%	\$436,156.52	\$4,298,864.00	\$4,735,020.52	\$4,525,909.00	\$209,111.52						
26	Public Works	6.00		18.64%	\$203,600.00	\$1,092,100.00	\$1,295,700.00	\$1,295,700.00							
27	Health and Human Services			2.14%	\$3,200.00	\$149,300.00	\$152,500.00	\$152,500.00							
28	Parks and Recreation		5.00	-0.78%	(\$1,075.00)	\$137,950.00	\$136,875.00	\$131,875.00	\$5,000.00						
29	Education (including Library)			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00							
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
31	Utilities and Bulk Purchases			4.72%	\$35,000.00	\$742,000.00	\$777,000.00	\$777,000.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$13,239.98	\$0.00	\$13,239.98	\$0.00	\$13,239.98						
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			-0.68%	(\$10,507.00)	\$1,539,643.00	\$1,529,136.00	\$1,529,136.00							
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			1.03%	\$8,800.00	\$856,200.00	\$865,000.00	\$865,000.00							
43	Court and Public Defender		2.00	3.17%	\$4,000.00	\$126,100.00	\$130,100.00	\$130,100.00							
44	Capital			8.66%	\$122,000.00	\$1,409,000.00	\$1,531,000.00	\$1,531,000.00							
45	Debt			12.48%	\$276,228.50	\$2,212,500.00	\$2,488,728.50	\$2,488,728.50							
46	Deferred Charges			#DIV/0!	\$80,500.00	\$0.00	\$80,500.00	\$80,500.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$600,000.00	\$600,000.00	\$600,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	52.00	25.00	9.09%	\$1,560,973.00	\$17,172,027.00	\$18,733,000.00	\$18,505,648.50	\$227,351.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	168	\$30,303,100.00	1.50%	15A Public Schools	3	\$8,660,000.00	14.59%
2 Residential	1,974	\$1,584,599,600.00	78.70%	15B Other Schools	9	\$14,310,700.00	24.12%
3A/3B Farm	7	\$409,600.00	0.02%	15C Public Property	48	\$24,544,400.00	41.36%
4A Commercial	86	\$318,307,300.00	15.81%	15D Church and Charities	5	\$7,255,800.00	12.23%
4B Industrial	8	\$8,524,200.00	0.42%	15E Cemeteries & Graveyards	6	\$1,516,900.00	2.56%
4C Apartments	1	\$70,000,000.00	3.48%	15F Other Exempt	7	\$3,052,600.00	5.14%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$1,373,300.00	0.07%				
Total	2,245	\$2,013,517,100.00	100.00%	Total	78	\$59,340,400.00	100.00%
Average Ratio (%), Assessed to True Value				96.10%			
Equalized Valuation, Taxable Properties				\$2,095,231,113.42			
Total # of property tax appeals filed in 2022				County Tax Board		12.00	
				State Tax Court		1.00	
Number of 2022 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2022				\$0.00			

Percentage of Exempt vs.
Non-Exempt Properties 2.95%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	25,836.00	\$24,000.00	\$0.00	\$0.00	\$0.00	\$1,836.00
Supervisory Staff (Department Heads & Managers)	4.00	3.00	745,466.00	\$496,435.00	\$0.00	\$214,536.00	\$25,361.25	\$37,977.28
Police Officers (Including Superior Officers)	30.00	0.00	5,527,508.10	\$3,417,041.00	\$280,000.00	\$1,047,705.00	\$521,358.46	\$261,403.64
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	4.00	0.00	356,899.42	\$266,402.00	\$10,000.00	\$0.00	\$59,352.67	\$21,144.75
All Other Non-Union Employees not listed above	14.00	17.00	1,751,409.21	\$1,316,322.00	\$50,000.00	\$0.00	\$280,563.58	\$104,523.63
Totals	52.00	27.00	8,407,118.73	\$5,520,200.00	\$340,000.00	\$1,262,241.00	\$886,635.96	\$426,885.30

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	14.00	\$13,221.01	\$185,094.12	17.00	\$11,114.58	\$188,947.86
Parent & Child	2.00	\$26,692.80	\$53,385.60	1.00	\$22,028.88	\$22,028.88
Employee & Spouse (or Partner)	6.00	\$26,098.42	\$156,590.52	6.00	\$23,835.42	\$143,012.52
Family	25.00	\$33,273.14	\$831,828.52	25.00	\$27,317.26	\$682,931.50
Employee Cost Sharing Contribution (enter as negative -)			\$331,200.00			(\$270,000.00)
Subtotal	47.00		\$1,558,098.76	49.00		\$766,920.76
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	9	\$7,450.03	\$67,050.24	7	\$7,715.35	\$54,007.45
Parent & Child	1	\$23,984.88	\$23,984.88	1	\$21,217.80	\$21,217.80
Employee & Spouse (or Partner)	18	\$20,537.97	\$369,683.40	20	\$18,390.42	\$367,808.40
Family	10	\$42,048.31	\$420,483.12	10	\$37,209.41	\$372,094.10
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	38.00		\$881,201.64	38.00		\$815,127.75
GRAND TOTAL	85.00		\$2,439,300.40	87.00		\$1,582,048.51

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2024	2025	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00				
Regional School Debt	\$28,736,700.00	\$28,736,700.00				
<u>Utility Fund Debt</u>						
	\$0.00	\$0.00				
	\$0.00	\$0.00				
	\$0.00	\$0.00				
	\$0.00	\$0.00				
	\$0.00	\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$80,500.00	\$80,500.00				
Notes Outstanding	\$0.00	\$0.00				
Bonds Outstanding	\$10,235,000.00	\$773,931.09				
Loans and Other Debt	\$5,950,294.51	\$5,950,294.51				
Total (Current Year)	\$45,002,494.51	\$29,510,631.09				
Population (2020 census)	<u>5,801</u>					
Per Capita Gross Debt	<u>\$7,757.71</u>					
Per Capita Net Debt	<u>\$2,670.55</u>					
3 Year Average Property Valuation		<u>\$1,827,810,422.00</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.85%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$0.00			
Bond Anticipation Notes - Interest			\$0.00			
Bonds - Principal			\$1,815,000.00	\$1,840,000.00	\$1,880,000.00	\$10,015,000.00
Bonds - Interest			\$557,228.50	\$506,625.00	\$438,575.00	\$1,353,512.50
Loans & Other Debt - Principal			\$71,933.61	\$57,011.21	\$57,855.63	\$311,892.74
Loans & Other Debt - Interest			\$8,791.47	\$11,378.97	\$9,801.18	\$31,914.03
Total			\$2,452,953.58	\$2,415,015.18	\$2,386,231.81	\$11,712,319.27
Total Principal			\$1,886,933.61	\$1,897,011.21	\$1,937,855.63	\$10,326,892.74
Total Interest			\$566,019.97	\$518,003.97	\$448,376.18	\$1,385,426.53
% of Total Current Year Budget			<u>13.09%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	Aa2	AA				
Year of Last Rating	2014	2017				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
