



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1821_fbi_2019.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Keith		Balla	12/31/2022	kballa@watchungnj.gov

Chief Administrative Officer

Thomas	E	Atkins		tatkins@watchungnj.gov
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Chief Financial Officer

William	J	Hance		bhance@watchungnj.gov
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Municipal Clerk

Michelle		DeRocco		mderocco@watchungnj.gov
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Registered Municipal Accountant

Robert	W	Swisher		rswisher@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert		Gibbs	12/31/2020	rgibbs@watchungnj.gov
Stephen		Black	12/31/2020	sblack@watchungnj.gov
William	F	Nehls	12/31/2019	wnehls@watchungnj.gov
George		Sopko	12/31/2019	gsopko@watchungnj.gov
Lindsay		Goodloe	12/31/2021	lgoodloe@watchungnj.gov
Daryl		Eisenberg Knegten	12/31/2021	daryl@watchungnj.gov

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.590	\$10,915,653.61	30.19%	\$4,214.52	Municipal Purpose Tax	ACTUAL	\$10,918,842.58
Municipal Library	0.000	\$0.00	0.00%	\$0.00	Municipal Library	ACTUAL	\$0.00
Municipal Open Space	0.020	\$360,357.84	1.00%	\$142.87	Municipal Open Space	ACTUAL	\$360,357.84
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)	ACTUAL	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)	ACTUAL	\$0.00
Local School District	0.612	\$11,026,949.93	30.50%	\$4,371.67	Local School District	ESTIMATED	\$11,044,967.82
Regional School District	0.372	\$6,702,655.84	18.54%	\$2,657.29	Regional School District	ESTIMATED	\$6,756,709.52
County Purposes	0.318	\$5,729,689.67	15.85%	\$2,271.56	County Purposes	ESTIMATED	\$5,729,689.67
County Library	0.048	\$864,858.82	2.39%	\$342.88	County Library	ESTIMATED	\$864,858.82
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health	ACTUAL	\$0.00
County Open Space	0.031	\$558,554.65	1.54%	\$221.44	County Open Space	ESTIMATED	\$558,554.65
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)	ACTUAL	\$0.00
Total (Calendar Year 2018 Budget)	1.991	\$36,158,720.36	100.00%	\$14,222.22	Total ESTIMATED amount to be raised by taxes		\$36,233,980.89
Total Taxable Valuation as of October 1, 2018 <u>\$1,801,789,204.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>4,420,346.39</u>		
Current Year Average Residential Assessment <u>\$714,325.70</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>14,821,000.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$25,315,138.32</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$35,715,791.93</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$515,002.63</u>		
	0.590	0.606	2.71%		Total Amount to be Raised by Taxes <u>\$36,230,794.56</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.58%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$10,915,653.61	\$10,918,842.58	0.03%	\$3,188.97			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Tax Collections - ACTUAL as of Prior Year		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Revenue, Collections CY 2018 <u>35,488,099.26</u>		
	\$4,214.52	\$4,328.81	2.71%	\$114.29	Total Tax Levy, CY 2018 <u>35,859,716.92</u>		
					% of Taxes Collected, CY 2018 <u>98.96%</u>		
					Delinquent Taxes - December 31, 2018 <u>\$140,578.17</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	10.81%	\$100,000.00	\$925,000.00	\$1,025,000.00	\$1,025,000.00							
08	Local Revenue	-14.03%	(\$296,818.86)	\$2,115,818.86	\$1,819,000.00	\$1,819,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$700,092.00	\$700,092.00	\$700,092.00							
08	Uniform Construction Code Fees	-37.40%	(\$119,504.00)	\$319,504.00	\$200,000.00	\$200,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	3.83%	\$3,185.22	\$83,069.17	\$86,254.39	\$86,254.39							
08	Other Special Items	-2.16%	(\$9,950.09)	\$459,950.09	\$450,000.00	\$450,000.00							
15	Receipts from Delinquent Taxes	-27.68%	(\$53,587.73)	\$193,587.73	\$140,000.00	\$140,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	2.78%	\$294,745.61	\$10,620,908.00	\$10,915,653.61	\$10,915,653.61							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	0.22%	\$780.66	\$359,576.74	\$360,357.40		\$360,357.40						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.51%	(\$81,149.19)	\$15,777,506.59	\$15,696,357.40	\$15,336,000.00	\$360,357.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	9.00	11.00	6.68%	\$88,400.00	\$1,323,756.00	\$1,412,156.00	\$1,412,156.00							
21	Land-Use Administration		1.00	10.74%	\$6,500.00	\$60,500.00	\$67,000.00	\$67,000.00							
22	Uniform Construction Code	1.00	6.00	-4.76%	(\$11,500.00)	\$241,500.00	\$230,000.00	\$230,000.00							
23	Insurance			0.58%	\$13,000.00	\$2,224,000.00	\$2,237,000.00	\$2,237,000.00							
25	Public Safety	37.00	2.00	1.04%	\$44,620.00	\$4,309,951.00	\$4,354,571.00	\$4,164,571.00	\$190,000.00						
26	Public Works	6.00	1.00	-0.85%	(\$8,635.99)	\$1,018,890.38	\$1,010,254.39	\$984,000.00	\$26,254.39						
27	Health and Human Services			4.67%	\$5,697.00	\$121,997.00	\$127,694.00	\$127,694.00							
28	Parks and Recreation		4.00	21.22%	\$17,150.00	\$80,810.00	\$97,960.00	\$97,960.00							
29	Education (including Library)		1.00	2.38%	\$1,000.00	\$42,000.00	\$43,000.00	\$43,000.00							
30	Unclassified			0.00%	\$0.00	\$11,000.00	\$11,000.00	\$11,000.00							
31	Utilities and Bulk Purchases			1.76%	\$12,000.00	\$680,100.00	\$692,100.00	\$692,100.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			6.83%	\$84,810.01	\$1,241,474.00	\$1,326,284.01	\$1,326,284.01							
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			5.93%	\$42,000.00	\$708,000.00	\$750,000.00	\$750,000.00							
43	Court and Public Defender		2.00	-3.10%	(\$3,878.79)	\$124,978.79	\$121,100.00	\$121,100.00							
44	Capital			58.32%	\$101,300.00	\$173,700.00	\$275,000.00	\$275,000.00							
45	Debt			1.56%	\$30,986.60	\$1,984,594.00	\$2,015,580.60	\$2,015,580.60							
46	Deferred Charges			-9.89%	(\$5,518.00)	\$55,818.00	\$50,300.00	\$50,300.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$515,000.00	\$515,000.00	\$515,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	53.00	28.00	2.80%	\$417,930.83	\$14,918,069.17	\$15,336,000.00	\$15,119,745.61	\$216,254.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	180	\$29,597,800.00	1.64%	15A Public Schools	3	\$8,635,000.00	14.35%
2 Residential	1,958	\$1,399,715,980.00	77.68%	15B Other Schools	9	\$14,238,300.00	23.65%
3A/3B Farm	7	\$367,890.00	0.02%	15C Public Property	48	\$24,642,840.00	40.94%
4A Commercial	90	\$304,417,300.00	16.90%	15D Church and Charities	5	\$7,433,200.00	12.35%
4B Industrial	5	\$6,576,700.00	0.37%	15E Cemeteries & Graveyards	6	\$1,458,400.00	2.42%
4C Apartments	1	\$59,900,000.00	3.32%	15F Other Exempt	8	\$3,784,700.00	6.29%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$1,213,534.00	0.07%				
Total	2,242	\$1,801,789,204.00	100.00%	Total	79	\$60,192,440.00	100.00%
Average Ratio (%), Assessed to True Value				100.71%			
Equalized Valuation, Taxable Properties				\$1,789,086,688.51			
Total # of property tax appeals filed in 2018				County Tax Board		0.00	
				State Tax Court		0.00	
Number of 2018 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2018				\$0.00			
Percentage of Exempt vs. Non-Exempt Properties				3.34%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	26,053.50	\$24,000.00	\$0.00	\$217.50	\$0.00	\$1,836.00
Supervisory Staff (Department Heads & Managers)	4.00	5.00	825,408.39	\$656,833.50	\$5,000.00	\$78,820.02	\$34,507.11	\$50,247.76
Police Officers (Including Superior Officers)	30.00	0.00	4,599,443.40	\$3,220,769.83	\$275,000.00	\$386,492.38	\$470,792.30	\$246,388.89
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	4.00	0.00	317,490.48	\$229,095.00	\$20,000.00	\$22,909.50	\$27,960.21	\$17,525.77
All Other Non-Union Employees not listed above	15.00	5.00	1,632,366.52	\$1,072,223.48	\$65,000.00	\$107,222.35	\$305,895.60	\$82,025.10
Totals	53.00	17.00	7,400,762.30	\$5,202,921.81	\$365,000.00	\$595,661.75	\$839,155.22	\$398,023.52

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	11.00	\$11,871.28	\$130,584.12	10.00	\$11,169.38	\$111,693.80
Parent & Child	5.00	\$23,688.17	\$118,440.84	3.00	\$20,391.20	\$61,173.60
Employee & Spouse (or Partner)	11.00	\$20,224.79	\$222,472.68	9.00	\$21,907.00	\$197,163.00
Family	25.00	\$26,474.93	\$661,873.20	27.00	\$23,259.56	\$628,008.12
Employee Cost Sharing Contribution (enter as negative -)			(\$265,000.00)			(\$258,864.00)
Subtotal	52.00		\$868,370.84	49.00		\$739,174.52
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$33,626.64	\$33,626.64	1	\$33,023.16	\$33,023.16
Employee Cost Sharing Contribution (enter as negative -)			(\$33,626.64)			(\$33,023.16)
Subtotal	1.00		\$0.00	1.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	6	\$5,702.64	\$34,215.84	8	\$7,528.88	\$60,231.04
Parent & Child	2	\$14,416.44	\$28,832.88	2	\$22,903.20	\$45,806.40
Employee & Spouse (or Partner)	13	\$15,078.37	\$196,018.80	13	\$26,701.62	\$347,121.06
Family	10	\$24,929.21	\$249,292.08	10	\$39,640.30	\$396,403.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	31.00		\$508,359.60	33.00		\$849,561.50
GRAND TOTAL	84.00		\$1,376,730.44	83.00		\$1,588,736.02

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget				
	Deductions			2020 Budget	2021 Budget	All Additional Future Years' Budgets		
Local School Debt	\$353.00	\$353.00	\$0.00	Utility Fund - Principal	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$6,821,986.10	\$6,821,986.10	\$0.00	Utility Fund - Interest	\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$2,500.00			
0			\$0.00	Bond Anticipation Notes - Interest	\$63,942.60			
0			\$0.00	Bonds - Principal	\$1,300,000.00	\$1,300,000.00	\$1,300,000.00	\$11,745,000.00
0			\$0.00	Bonds - Interest	\$465,000.00	\$520,000.00	\$520,000.00	\$1,836,000.00
0			\$0.00	Loans & Other Debt - Principal	\$125,638.00	\$126,000.00	\$126,000.00	\$1,065,376.11
0			\$0.00	Loans & Other Debt - Interest	\$36,000.00	\$36,000.00	\$34,500.00	\$0.00
0			\$0.00	Total	\$1,993,080.60	\$1,982,000.00	\$1,980,500.00	\$14,646,376.11
Municipal Purposes				Total Principal	\$1,428,138.00	\$1,426,000.00	\$1,426,000.00	\$12,810,376.11
Debt Authorized	\$21,202,491.49	\$0.00	\$21,202,491.49	Total Interest	\$564,942.60	\$556,000.00	\$554,500.00	\$1,836,000.00
Notes Outstanding			\$0.00	% of Total Current Year Budget	13.00%			
Bonds Outstanding			\$0.00	Description	Debt Not Listed Above			
Loans and Other Debt			\$0.00	Total Guarantees - Governmental	\$0.00	\$0.00	\$0.00	\$0.00
Total (Current Year)	\$28,024,830.59	\$6,822,339.10	\$21,202,491.49	Total Guarantees - Other	\$0.00	\$0.00	\$0.00	\$0.00
Population (2010 census)	<u>5,801</u>			Total Capital/Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00
Per Capita Gross Debt	<u>\$4,831.03</u>			Total Other	\$0.00	\$0.00	\$0.00	\$0.00
Per Capita Net Debt	<u>\$3,654.97</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$1,764,459,066.00</u>		Rating	Aa2	AA		
Net Debt as % of 3 Year Avg Property Valuation		<u>1.20%</u>		Year of Last Rating	2014	2017		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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