ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)

POPULATION LAST CENSUS	5,801
NET VALUATION TAXABLE 2018	$1,797,883,724.00
MUNICODE	1821

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough of Watchung County of Somerset

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: William Hance
Title: CFO / QPA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I William Hance am the Chief Financial Officer, License #N0431, of the Borough of Watchung, County of Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	William Hance
Title	CFO / QPA
Address	15 Mountain Boulevard Watchung, New Jersey 07069
Phone Number	9087560080
Email	bhance@watchungnj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Watchung as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert W Swisher
Registered Municipal Accountant
Suplee, Clooney & Company
Firm Name
308 East Broad Street
Westfield, NJ 07090
Address
908-789-9300
Phone Number
rswisher@scnco.com
Email

Certified by me
3/11/2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Watchung
Chief Financial Officer:	William Hance
Signature:	William Hance
Certificate #:	
Date:	3/11/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Watchung
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	3/4/2019

22-6002382
Fed I.D. #
Watchung
Municipality
Somerset
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$135,534.78	$

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:	Financial Statement Audit Performed in Accordance with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to $750,000 beginning with fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

William Hance	3/11/2019
Signature of Chief Financial Officer	Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Watchung, County of Somerset during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: William Hance
Name: William Hance
Title: CFO / QPA

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

☐ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $**1,801,787,004**

William Hance
SIGNATURE OF TAX ASSESSOR
Watchung
MUNICIPALITY
Somerset
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	5,366,463.76	
Change Fund	250.00	
Sub Total Cash	5,366,713.76	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citi ens & Veterans Deductions	4,141.79	
Revenue Accounts Receivable	11,435.82	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	140,578.17	
Interfunds Receivable	1,717.74	
Sub Total Receivables and Other Assets with Reserves	142,295.91	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	5,524,587.28	

CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Accounts Payable	169,898.53	
Appropriation Reserves	454,372.53	
Prepaid Taxes	292,140.58	
Reserve for Sewer Emergency	11,792.76	
Reserve for Prepaid Licenses	1,650.00	
Reseve for Outside Liens & Premiums	182,455.42	
Due State of NJ - Construction Code	4,447.00	
Interfunds Payable	20,340.86	
Reserve for Tax Appeals	67,848.91	
Total Liabilities	1,204,946.59	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	153,731.73	
Fund Balance	4,165,908.96	
Total Liabilities, Reserves and Fund Balance	5,524,587.28	

FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	120,924.92	
Federal and State Grants Receivable	187,000.00	
Total Assets Federal and State Grant Fund	307,924.92	
Liabilities		
Appropriated Reserves for Federal and State Grants	294,944.30	
Unappropriated Reserves for Federal and State Grants	12,980.62	
Total Liabilities Federal and State Grant Fund	307,924.92	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	1,260,037.82	
State Aid Receivable	698,855.22	
Interfunds Receivable	1,187,020.36	
Deferred Charges		
Deferred Charges To Future Taxation Unfunded	3,981,750.00	
Deferred Charges To Future Taxation Funded	16,675,389.43	
Total Deferred Charges	20,657,139.43	
Total Assets General Capital Fund	23,803,052.83	
Liabilities		
Contracts Payable	1,714,586.04	
Improvement Authori ations - Funded	1,000,977.34	
Improvement Authori ations - Unfunded	1,180,232.79	
General Capital Bonds	15,610,000.00	
Bond Anticipation Notes	2,698,000.00	
Loans Payable	439,720.27	
Capital Fund EIT Loans Payable	625,669.16	
Reserve for Grant Receivable	50,000.00	
Capital Improvement Fund	285,366.72	
Reserve for Capital Projects	27,942.00	
Total Liabilities and Reserves	23,632,494.32	
Fund Balance		
Capital Surplus	170,558.51	
Total General Capital Liabilities	23,803,052.83	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	675,552.14	
Sub Total Cash	675,552.14	
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Assessments Receivable	1,093,872.44	
Sub Total Assets not offset by Receivables	1,093,872.44	
Assets offset by the Reserve for Receivables		
Interfunds Receivable	17,799.20	
Assets offset by the Reserve for Receivables	17,799.20	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	1,787,223.78	
Liabilities and Reserves		
Loans Payable	545,352.06	
Interfunds Payable	1,184,478.70	
Total Liabilities and Reserves	1,741,039.60	
Fund Balance		
Fund Balance	46,184.18	
Total Liabilities, Reserves, and Fund Balance	1,787,223.78	

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Trust Animal Control Assets		
Cash	4,964.40	
Total Dog Trust Assets	4,964.40	
Animal Control Trust Reserves		
Due to Current Fund	413.40	
Reserve for Expenditures	4,551.00	
Total Dog Trust Reserves	4,964.40	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Cash	38,994.62	
Total Open Space Trust Assets	38,994.62	
Open Space Trust Reserves		
Reserve for Open Space	38,994.62	
Total Open Space Trust Reserves	38,994.62	
Other Trust Assets		
Cash	2,843,450.06	
Total Other Trust Assets	2,843,450.06	
Other Trust Reserves		
Interfunds Payable	1,304.34	
Total Miscellaneous Trust Reserves (31-287)	2,842,145.72	
Total Trust Escrow Reserves (31-286)		
Total Other Trust Reserves and Liabilities	2,843,450.06	

PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Total Public Assistance Assets		
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities		

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Payroll Deduction	$	$6,948,130.50	$6,947,742.08	$388.42
Accounts Payable	$2,963.65	$	$2,963.65	$0.00
Accumulated Sick and Vacation	$65,924.39	$0.00	$47,921.20	$18,003.19
Affordable Housing	$859,500.28	$284,159.53	$83,891.29	$1,059,768.52
Developers Deposits	$654,232.48	$682,230.65	$243,557.80	$1,092,905.33
Donations	$24,733.80	$13,640.99	$4,487.09	$33,887.70
Due State - Marriage License	$100.00	$609.00	$584.00	$125.00
Fire Department Penalties	$2,000.00	$250.00	$	$2,250.00
Fire Safety Penalties	$56,509.64	$350.00	$	$56,859.64
Law Enforcement Trust Fund	$7,110.28	$4,912.97	$	$12,023.25
Ness Property Clean-Up	$303,964.13	$6,181.82	$	$310,145.95
POAA	$1,062.95	$8.00	$	$1,070.95
Police Outside	$10,274.41	$432,281.15	$372,129.91	$70,425.65
Public Defender	$15,663.42	$7,280.00	$1,750.00	$21,193.42
Recreation	$13,435.95	$26,972.08	$22,716.31	$17,691.72
Sidewalk Fund	$31,463.40	$21,608.00	$0.00	$53,071.40
Tree Fund	$3,467.25	$5,400.00	$8,867.25	$0.00
Unemployment Trust	$106,072.31	$7,447.51	$21,184.24	$92,335.58
Totals	**$2,158,478.34**	**$8,441,462.20**	**$7,757,794.82**	**$2,842,145.72**

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Interfunds	182,712.86	310,420.30				493,133.16
Loans Payable	105,964.40	88,520.56			58,250.16	136,234.80
Trust Surplus						
Trust Surplus	58,083.64				11,899.46	46,184.18
Less Assets Unfinanced						
Totals	346,760.90	398,940.86	0.00		70,149.62	675,552.14

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General	0.00	1,326,129.13	66,091.31	1,260,037.82
Current	33,348.81	5,591,509.51	258,394.56	5,366,463.76
Federal and State Grant Fund	0.00	133,213.35	12,288.43	120,924.92
Municipal Open Space Trust Fund	0.00	38,994.62	0.00	38,994.62
Trust - Assessment	0.00	675,552.14	0.00	675,552.14
Trust - Dog License	0.00	6,664.40	1,700.00	4,964.40
Trust - Other	2,992.12	2,900,634.83	60,176.89	2,843,450.06
Total	**36,340.93**	**10,672,697.98**	**398,651.19**	**10,310,387.72**

- Include Deposits In Transit

- Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: William Hance Title: CFO / QPA

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Animal Control Trust	6,664.40
Assessment Trust	675,552.14
Capital	1,326,129.13
Current	5,591,509.51
Grant	133,213.35
Open Space Trust	38,994.62
Trust Other	2,900,634.83
Total	**10,672,697.98**

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Reali ed	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Clean Communities	0.00	14,190.38	14,190.38	0.00		0.00	
Somerset County Youth Athletic	0.00	5,000.00	5,000.00			0.00	
Alcohol Education Rehabilitation	0.00	878.79	878.79			0.00	
Somerset County Block Grant-Historic Grant	0.00	3,000.00	3,000.00			0.00	
FEMA Grant	100,000.00					100,000.00	
Safe & Secure	58,500.00	60,000.00	31,500.00			87,000.00	
Total	**158,500.00**	**83,069.17**	**54,569.17**	**0.00**	**0.00**	**187,000.00**	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education Rehabilitation Fund	8,613.78	878.79					9,492.57	
All Ha ards Emergency Oper. Planning Prog.	591.80						591.80	
Body Armor Replacement Fund	9,291.78			9,127.30			164.48	
Clean Communities	73,216.89	14,190.38		30,169.24			57,238.03	
Click It or Ticket	1,980.30						1,980.30	
Drunk Driving Enforcement Fund	2,519.96			461.00			2,058.96	
FEMA Grant	43,251.00			43,251.00			0.00	
Green Communities Program & Match	3,000.00			3,000.00			0.00	
Recycling Tonnage Grant	32,777.24			32,777.24			0.00	
Safe & Secure Communities & Match	164,000.00	190,000.00		140,000.00			214,000.00	
Somerset County Block Grant - Historic Grant	0.00	3,000.00					3,000.00	
Somerset County Youth Services	5,512.13	5,000.00		4,093.97			6,418.16	
Total	**344,754.88**	**213,069.17**	**0.00**	**262,879.75**	**0.00**	**0.00**	**294,944.30**	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	12,980.62						12,980.62	
Total	**12,980.62**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**12,980.62**	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50 of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	11,019,050.00
Paid	11,019,050.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50 of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	11,019,050.00	11,019,050.00

Amount Deferred at during year _____

Not including Type 1 school debt service, emergency authori ations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	43,175.79
2018 Levy	xxxxxxxxxx	359,576.74
Added and Omitted Levy	xxxxxxxxxx	641.51
Interest Earned	xxxxxxxxxx	600.58
Expenditures	365,000.00	xxxxxxxxxx
Balance December 31, 2018	38,994.62	xxxxxxxxxx
	403,994.62	403,994.62

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50 of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50 of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred at during Year _____
Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50 of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	6,692,710.00
Paid	6,692,710.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50 of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	6,692,710.00	6,692,710.00

Amount Deferred at during year _____
Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	5,703,428.97
County Library	xxxxxxxxxx	846,106.12
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	539,657.94
Due County for Added and Omitted Taxes	xxxxxxxxxx	12,735.64
Paid	7,101,928.67	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	0.00	xxxxxxxxxx
	7,101,928.67	7,101,928.67

Paid for Regular County Levies	7,089,193.03
Paid for Added and Omitted Taxes	12,735.64

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018Levy (List Each Type of District Tax Separately see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Reali ed -02	Excess or Deficit -03
Surplus Anticipated	925,000.00	925,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	3,189,092.00	3,655,364.95	466,272.95
Added by N.J.S.A. 40A:4-87	23,069.17	23,069.17	0.00
Total Miscellaneous Revenue Anticipated	3,212,161.17	3,678,434.12	466,272.95
Receipts from Delinquent Taxes	160,000.00	193,587.73	33,587.73
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	10,620,908.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	10,620,908.00	11,045,876.63	424,968.63
	14,918,069.17	15,842,898.48	924,829.31

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Reali ed in Cash	xxxxxxxxxx	35,704,783.55
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	11,019,050.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	6,692,710.00	xxxxxxxxxx
County Taxes	7,089,193.03	xxxxxxxxxx
Due County for Added and Omitted Taxes	12,735.64	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	360,218.25	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	515,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	11,045,876.63	xxxxxxxxxx
Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	36,219,783.55	36,219,783.55

These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Reali ed	Excess or (Deficit)
Alcohol Education Rehabilitation	878.79	878.79	0.00
Clean Communities	14,190.38	14,190.38	0.00
Somerset County Historic Grant	3,000.00	3,000.00	0.00
Somerset County Youth Services	5,000.00	5,000.00	0.00
TOTAL	**23,069.17**	**23,069.17**	**0.00**

I hereby certify that the above list of Chapter 159 insertions of revenue have been reali ed in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: William J. Hance

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		14,895,000.00
2018 Budget - Added by N.J.S.A. 40A:4-87		23,069.17
Appropriated for 2018 (Budget Statement Item 9)		14,918,069.17
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		14,918,069.17
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		14,918,069.17
Deduct Expenditures:		
Paid or Charged Budget Statement Item (L)	13,930,693.60	
Paid or Charged - Reserve for Uncollected Taxes	515,000.00	
Reserved	454,372.53	
Total Expenditures		14,900,066.13
Unexpended Balances Cancelled (see footnote)		18,003.04

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authori ations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authori ations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION

CURRENT FUND

	Debit	Credit
Accounts Payable Canceled		1,800.00
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		33,587.73
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		466,272.95
Excess of Anticipated Revenues: Required Collection of Current Taxes		424,968.63
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		193,628.84
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		11,699.44
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citi en Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		18,003.04
Unexpended Balances of PY Appropriation Reserves (Credit)		538,259.23
Surplus Balance	1,688,219.86	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	1,688,219.86	1,688,219.86

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Bid Specs Clerk	1,200.00
Cable TV Franchise Fee	102,287.31
EIT Loan Credits	16,763.00
Animal Control Trust Excess	413.40
Prior Year Refunds	599.15
Other Miscellaneous	4,699.85
Police Outside Overtime Admin Fees	63,251.13
Property Owners Lists	290.00
Sale of Surplus	3,570.00
Senior & Veterans Deductions Admin Fee	555.00
Total Amount of Miscellaneous Revenues Not Anticipated	**$193,628.84**

SURPLUS – CURRENT FUND
YEAR 2018

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	925,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		3,402,689.10
Excess Resulting from CY Operations		1,688,219.86
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	4,165,908.96	xxxxxxxxxx
	5,090,908.96	5,090,908.96

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)

Cash		5,366,713.76
Investments		
Sub-Total		5,366,713.76
Deduct Cash Liabilities Marked with C on Trial Balance		1,204,946.59
Cash Surplus		4,161,767.17
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citi ens and Veterans Deduction	4,141.79	
Deferred Charges #		
Cash Deficit		
Total Other Assets		4,141.79
		4,165,908.96

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		$35,795,864.94
	or		
	(Abstract of Ratables)		$
2.	Amount of Levy Special District Taxes		$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		$63,851.98
5a.	Subtotal 2018 Levy	$35,859,716.92	
5b.	Reductions due to tax appeals	$	
5c.	Total 2018 Tax Levy		$35,859,716.92
6.	Transferred to Tax Title Liens		$215.72
7.	Transferred to Foreclosed Property		$
8.	Remitted, Abated or Canceled		$14,139.48
9.	Discount Allowed		$
10.	Collected in Cash: In 2017	$4,332,664.88	
	In 2018	$31,155,434.38	
	Homestead Benefit Revenue	$189,723.11	
	State's Share of 2018 Senior Citi ens and Veterans Deductions Allowed	$26,961.18	
	Total to Line 14	$35,704,783.55	
11.	Total Credits		$35,719,138.75
12.	Amount Outstanding December 31, 2018		$140,578.17
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is 99.5679		

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale? **No**

14.	Calculation of Current Taxes Reali ed in Cash:	
	Total of Line 10	$35,704,783.55
	Less: Reserve for Tax Appeals Pending	$
	State Division of Tax Appeals	
	To Current Taxes Reali ed in Cash	$35,704,783.55

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $35,859,716.92, and Item 10 shows $35,704,783.55, the percentage represented by the cash collections would be $35,704,783.55 / $35,859,716.92 or 99.5679. The correct percentage to be shown as Item 13 is 99.5679 .

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citi ens and Veterans Deductions.

Include overpayments applied as part of 2018 collections.

Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utili e this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1)Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash ... _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected……. _____

Line 5c Total 2018 Tax Levy _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is .. _____

---

(2)Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash _____

LESS: Proceeds from Tax Levy Sale (excluding premium) .. _____

NET Cash Collected..... _____

Line 5c Total 2018 Tax Levy _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	4,149.79	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		26,969.18
5	Sr Citi ens Deductions Allowed By Tax Collector Prior Years (Debit)		
4	Sr. Citi en & Veterans Deductions Allowed by Collector (Debit)		
7	Sr. Citi en & Veterans Deductions Disallowed by Collector (Credit)		1,288.82
8	Sr. Citi ens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
2	Sr. Citi ens Deductions Per Tax Billings (Debit)	2,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	26,250.00	
	Balance December 31, 2018		4,141.79
		32,399.79	32,399.79

Calculation of Amount to be included on Sheet 22, Item 10- 2018 Senior Citi ens and Veterans Deductions Allowed

Line 2	2,000.00
Line 3	26,250.00
Line 4	
Sub-Total	28,250.00
Less: Line 7	1,288.82
To Item 10	26,961.18

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	67,848.91
Taxes Pending Appeals	67,848.91	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5 Interest from Date of Payment			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018		67,848.91	xxxxxxxxxx
Taxes Pending Appeals	67,848.91	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
		67,848.91	67,848.91

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

William J. Hance
Signature of Tax Collector

N0431 3/11/2019
License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	**Balance January 1, 2018**		193,372.01	xxxxxxxxxx
	A. Taxes	191,558.30	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	1,813.71	xxxxxxxxxx	xxxxxxxxxx
2.	Cancelled			
	A. Taxes		xxxxxxxxxx	
	B. Tax Title Liens		xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes		xxxxxxxxxx	
	B. Tax Title Liens		xxxxxxxxxx	
4.	Added Taxes			xxxxxxxxxx
5.	Added Tax Title Liens			xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes			xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	193,372.01
8.	Totals		193,372.01	193,372.01
9.	Collected:		xxxxxxxxxx	193,587.73
	A. Taxes	191,558.30	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	2,029.43	xxxxxxxxxx	xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale			xxxxxxxxxx
11.	2018 Taxes Transferred to Liens		215.72	xxxxxxxxxx
12.	2018 Taxes		140,578.17	xxxxxxxxxx
13.	**Balance December 31, 2018**		xxxxxxxxxx	140,578.17
	A. Taxes	140,578.17	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	0.00	xxxxxxxxxx	xxxxxxxxxx
14.	Totals		334,165.90	334,165.90

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is **100.1116**

16. Item No. 14 multiplied by percentage shown above is **140,735.06** and represents the maximum amount that may be anticipated in 2019.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	0.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: _____ $
Total Cash Collected in 2018
Reali ed in 2018 Budget _____
To Results of Operation _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
	$	$	$	$
Subtotal Current Fund	$0.00	$0.00	$0.00	$0.00
Subtotal Trust Fund	$0.00	$	$	$
Subtotal Capital Fund	$0.00	$	$	$
Total Deferred Charges	$0.00	$0.00	$0.00	$0.00

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

Date	Purpose	Amount
		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authori ed	Not Less Than 1/5 of Amount Authori ed	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

William J. Hance
Chief Financial Officer

Not less than one-fifth (1/5) of amount authori ed but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authori ed	Not Less Than 1/3 of Amount Authori ed	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

William J. Hance
Chief Financial Officer

Not less than one-third (1/3) of amount authori ed but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		16,875,000.00	
Paid (Debit)	1,265,000.00		
Outstanding Dec. 31, 2018	15,610,000.00	xxxxxxxxxx	
	16,875,000.00	16,875,000.00	
2019 Bond Maturities General Capital Bonds			$1,250,000.00
2019 Interest on Bonds		464,612.50	

ASSESSMENT SERIAL BONDS

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities General Capital Bonds			$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR LOANS

MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		492,080.09	
Paid (Debit)	52,359.82		
Outstanding Dec. 31,2018	439,720.27	xxxxxxxxxxx	
	492,080.09	492,080.09	
2019 Loan Maturities			$38,032.20
2019 Interest on Loans			$8,605.19
Total 2019 Debt Service for Loan			$46,637.39

GREEN ACRES TRUST LOAN

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxx	
2019 Loan Maturities			$
2019 Interest on Loans		$	
Total 2019 Debt Service for Loan			$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS

Assessment Fund EIT Loans Payable

	e	red	e er e
a d g a ar			
ed			
Pa d			
a d g e e er			
oa Ma r e			
ere o oa			
o a e er e for oa			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS

Capital Fund EIT Loans Payable

	e	red	e er e
a d g a ar			
ed			
Pa d			
a d g e e er			
oa Ma r e			
ere o oa			
o a e er e for oa			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2019 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities Term Bonds		$	
2019 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BOND

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities Serial Bonds			
Total Interest on Bonds Type 1 School Debt Service			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Improvement #16-07	500,000.00	11/1/2018	500,000.00	11/1/2019	2.37		11,850.00	11/1/2019
Improvement #17-08	228,000.00	11/1/2018	228,000.00	11/1/2019	2.37		5,403.60	11/1/2019
Improvement #18-12	970,000.00	11/1/2018	970,000.00	11/1/2019	2.37		22,989.00	11/1/2019
Improvement #16-04	506,700.00	12/28/2017	506,700.00	11/1/2019	2.37		12,008.79	11/1/2019
Improvement #17-02	493,300.00	12/28/2017	493,300.00	11/1/2019	2.37		11,691.21	11/1/2019
	2,698,000.00	**xxxxxxxxxx**	**2,698,000.00**	**xxxxxxxxxx**	**xxxxxxxxxx**	**0.00**	**63,942.60**	**xxxxxxxxxx**

Memo: Type I School Notes should be separately listed and totaled.
Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.
" Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.
If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		xxxxxxxxxx		xxxxxxxxxx	xxxxxxxxxx			xxxxxxxxxx

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authori ation by purpose. Do not merely designate by a code number	Balance January 1, 2018		2018 Authori ations	Refunds, Transfers, & Encumbrances	Expended	Authori ations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#18-12 Various Public Improvement & Equipment			1,570,000.00		1,547,695.29			22,304.71
18-14 Installation of Electronic			25,000.00		24,685.23		314.77	0.00
18-15 Various Public Improvements & Equipment			1,351,000.00		443,156.34			907,843.66
#01-10/02-29 Various 2001 Capital Improvements	655,066.96	0.00			195,678.28		459,388.68	0.00
#04-10 Various Public Improvements	31,996.00	0.00			2,633.00		29,363.00	0.00
#05-13 Acquisition of Fire Truck	50,000.00	0.00			50,000.00			0.00
#06-16 Various Equipment & Improvements	49,860.26	0.00			49,860.26			
#06-17 Various Public Improvements	5,891.25	0.00					5,891.25	0.00
#07-16 Various Equipment & Improvements	60,000.00	0.00			60,000.00			0.00
#08-18 Acquisition of Fire and Recreation Equipment	60,000.00	0.00			60,000.00			0.00
#09-02 Reconstruction of Bayberry Lane & Johnston Drive	125,982.37	0.00			11,035.00		114,947.37	0.00
#09-13 Various Public Improvements	111,210.75	0.00			60,000.00		51,210.75	0.00
#12-05 Affordable Housing Services	66,150.72	0.00					66,150.72	0.00
#13-11 Police & Fire Equipment	5,890.98	0.00			4,959.00		931.98	0.00
#13-9 Acquisition & Installation of Radio Equipment	1,177.32	0.00					1,177.32	0.00
#14-17 Various Public Improvements	54,838.93	0.00			43,341.53		11,497.40	
#15-11 Various Public Improvements	113,671.46	0.00			50,604.80		63,066.66	0.00

#15-3/16-01 Road Resurfacing Program	161,282.41	0.00		-35,755.03			197,037.44	0.00
#16-04 Various Public Improvements	0.00	108,330.15			40,974.37			67,355.78
#16-07 Various Public Improvements	0.00	117,093.45			67,065.85		0.00	50,027.60
#16-08 Improvements to Phillips Field	26,541.22	0.00			26,541.22			0.00
#16-10 Acquisition of Fire Truck	44,000.00	0.00			44,000.00			0.00
#17-02 Various Public Improvements	0.00	225,477.42			92,776.38			132,701.04
#17-08 2017 Road Resurfacing Program	12,000.00	228,000.00			240,000.00			0.00
Total	**1,635,560.63**	**678,901.02**	**2,946,000.00**	**-35,755.03**	**3,115,006.55**	**0.00**	**1,000,977.34**	**1,180,232.79**

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authori ations (Debit)	196,250.00	
Balance January 1, CY (Credit)		322,916.72
Received from CY Budget Appropriation (Credit)		158,700.00
Balance December 31, 2018	285,366.72	xxxxxxxxxx
	481,616.72	481,616.72

The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authori ations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation (Credit)		
Balance December 31, 2018		xxxxxxxxxx

The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authori ed	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
#18-12 Various Public Improvements & Equipment	1,570,000.00	970,300.00	103,700.00	103,700.00
#18-14 Installation of Electronic Sign	25,000.00	0.00	0.00	0.00
#18-15 Various Public Improvements & Equipment	1,351,000.00	1,283,450.00	67,550.00	67,550.00
Total	**2,946,000.00**	**2,253,750.00**	**171,250.00**	**171,250.00**

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5 of amount in column "Total Obligations Authori ed", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authori ations (Debit)		
Balance January 1, CY (Credit)		166,202.04
Funded Improvement Authori ations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Premium on Sale of Notes		
Receipts on Funded Ordinance		4,356.47
Balance December 31, 2018	170,558.51	xxxxxxxxxx
	170,558.51	170,558.51

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 _____
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		35,859,716.92
2. Amount of Item 1 Collected in 2018 ( )	35,704,783.55	
3. Seventy (70) percent of Item 1		25,101,801.84

( ) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018
Answer YES or NO: **Yes**
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018
Answer YES or NO: **Yes**
If answer is NO give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25 of the total of appropriations for operating purposes in the budget for the year just ended
Answer YES or NO: **No**

D.

1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4 of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4 of 2018 Tax Levy for all purposes:	0.00

E.

Unpaid	2017	2018	Total
1. State Taxes	$0.00	$	$
2. County Taxes	$0.00	$0.00	$0.00
3. Amounts due Special Districts	$0.00	$0.00	$
4. Amounts due School Districts for Local School Tax	$0.00	$0.00	$0.00

UTILITIES ONLY

Note:
If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year ,
please observe instructions of Sheet 2.

Balance Sheet - Utility Operating Fund Assets
AS OF DECEMBER 31,

Cash:		
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Deferred Charges		

Balance Sheet - Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31,

Liabilities:		
Fund Balance:		

Balance Sheet - Utility Capital Fund Assets

AS OF DECEMBER 31,

Cash:		
Accounts Receivable:		

Balance Sheet - Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31,

Liabilities:		
Fund Balance:		

Balance Sheet - Utility Assessment Fund

AS OF DECEMBER 31,

Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

Analysis of Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31,	Receipts			Disbursements	Balance Dec. 31,
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Other Liabilities						
Trust Surplus						
Less Assets Unfinanced						
Total						

Schedule of Utility Budget -
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal			
Deficit (General Budget)			

Statement of Budget Appropriations

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	
Deduct Expenditures	
Surplus	
Total Surplus	
Total Expenditure & Surplus	
Unexpended Balance Cancelled	

Statement of Operation
Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the budget year Utility Budget contained either an item of revenue Deficit (General Budget) or an item of appropriation Surplus (General Budget)
Section 2 should be filled out in every case.

Section 1:

Revenue Reali ed		
Miscellaneous Revenue Not Anticipated		
Appropriation Reserves Canceled		
Total Revenue Reali ed		
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Balance of "Results of 2017 Operation" Remainder ("Excess in Operations")		
Deficit		
Balance of "Results of 2017 Operation" Remainder ("Operating Deficit - to Trial Balance")		

Section 2:
The following Item of Appropriation Reserves Canceled in Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of for an Anticipated Deficit in the Utility for:

Appropriation Reserves Canceled in		
Less: Anticipated Deficit in Budget - Amount Received and Due from Current Fund - If none, check "None" ☐		
Excess (Revenue Reali ed)		

Results of Operations – Utility

	Debit	Credit
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations		

Operating Surplus– Utility

	Debit	Credit
Balance December 31,		
Total Operating Surplus		

Analysis of Balance December 31,
(From Utility – Trial Balance)

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	

Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

Schedule of Utility Accounts Receivable

Balance December 31,		_____
Increased by:		
Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Utility Lien	_____	
Other	_____	
		_____
Balance December 31,		_____

Schedule of Utility Liens

Balance December 31,		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		_____
Decreased by:		
Collections	_____	
Other	_____	
		_____
Balance December 31,	_____	

Deferred Charges
- Mandatory Charges Only -
Utility Fund

(Do not include the emergency authori ations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, per Audit Report	Amount in Budget	Amount Resulting from	Balance as at Dec. 31,
Total Operating				
Total Capital				

Do not include items funded or refunded as listed below.

Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year

Schedule of Bonds Issued and Outstanding
and Debt Service for Bonds

UTILITY ASSESSMENT BONDS

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities Assessment Bonds			
Interest on Bonds			

Utility Capital Bonds

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities Assessment Bonds			
Interest on Bonds			

Interest on Bonds – Utility Budget

Interest on Bonds (Items)		
Less: Interest Accrued to 12/31/ (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/		
Required Appropriation		

List of Bonds Issued During

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

Schedule of Loans Issued and Outstanding
and Debt Service for Loans

UTILITY LOAN

Loan	Outstanding January 1,	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31,	Loan Maturities	Interest on Loans

Interest on Loans – Utility Budget

Interest on Loans (Items)	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation	

List of Loans Issued During

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted.

If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES UTILITY BUDGET	
Interest on Notes	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation -	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.
Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31,	Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authori ation by purpose. Do not merely designate by a code number	Balance - January 1,		Authori ations	Refunds, Transfers and Encumbrances	Expended	Authori ations Canceled	Balance December 31,	
	Funded	Unfunded					Funded	Unfunded
Total								

Utility Capital Fund

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance December 31,		

Utility Capital Fund

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31,		

The full amount of the appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund

CAPITAL IMPROVEMENTS AUTHORI ED IN
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authori ed	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of or Prior Years

Utility Capital Fund
Statement of Capital Surplus

YEAR

	Debit	Credit
Balance December 31,		