



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1821_fbi_2016.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Stephen		Pote	12/31/2018	spote@watchungnj.gov

Chief Administrative Officer

Thomas	E	Atkins		tatkins@watchungnj.gov
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Chief Financial Officer

William	J	Hance		bhance@watchungnj.gov
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Municipal Clerk

Michelle		DeRocco		mderocco@watchungnj.gov
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Registered Municipal Accountant

Robert		Swisher		rswisher@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Debra		Joren	12/31/2018	djoren@watchungnj.gov
Stephen		Black	12/31/2017	sblack@watchungnj.gov
William		Nehls	12/31/2016	wnehls@watchungnj.gov
Robert		Gibbs	12/31/2017	rgibbs@watchungnj.gov
David		Mobus	12/31/2018	dmobus@watchungnj.gov
George		Sopko	12/31/2016	gsopko@watchungnj.gov

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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.568	\$9,472,971.98	26.86%	\$3,900.07	Municipal Purpose Tax	ACTUAL	\$9,912,899.00
Municipal Library	0.000	\$0.00	0.00%	\$0.00	Municipal Library	ACTUAL	\$0.00
Municipal Open Space	0.020	\$333,217.49	0.94%	\$137.33	Municipal Open Space	ACTUAL	\$344,997.71
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)	ACTUAL	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)	ACTUAL	\$0.00
Local School District	0.749	\$12,473,670.00	35.36%	\$5,142.87	Local School District	ESTIMATED	\$12,920,164.14
Regional School District	0.379	\$6,329,806.00	17.94%	\$2,602.34	Regional School District	ESTIMATED	\$6,537,706.56
County Purposes	0.323	\$5,368,988.64	15.22%	\$2,217.82	County Purposes	ESTIMATED	\$5,588,962.86
County Library	0.048	\$788,492.90	2.24%	\$329.58	County Library	ACTUAL	\$845,244.38
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health	ESTIMATED	\$0.00
County Open Space	0.031	\$507,363.73	1.44%	\$212.86	County Open Space	ESTIMATED	\$534,746.45
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)	ACTUAL	\$0.00
Total (Calendar Year 2015 Budget)	2.118	\$35,274,510.74	100.00%	\$14,542.87	Total ESTIMATED amount to be raised by taxes		\$36,684,721.09
Total Taxable Valuation as of October 1, 2015 <u>\$1,666,087,434.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$686,632.00</u>					Revenue Anticipated, Excluding Tax Levy <u>4,265,392.00</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>13,663,291.00</u> Total Non-Municipal Tax Levy <u>\$26,771,822.09</u> Amount to be Raised by Taxes - Before RUT <u>\$36,169,721.09</u> Reserve for Uncollected Taxes (RUT) <u>\$535,902.10</u> Total Amount to be Raised by Taxes <u>\$36,705,623.19</u>		
<u>Prior Year to Current Year Comparison</u>					% of Tax Collections used to Calculate RUT <u>98.54%</u> If % used exceeds the actual collection % then reference the statutory exception used		
<u>Comparison - Municipal Purposes Tax Rate</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2015		<u>35,092,951.60</u>
	0.568	0.575	1.23%		Total Tax Levy, CY 2015		<u>35,386,367.26</u>
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Taxes Collected, CY 2015		<u>99.17%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2015		<u>\$290,253.98</u>
	\$9,472,971.98	\$9,912,899.00	4.64%	\$439,927.02			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$3,900.07	\$3,948.13	1.23%	\$48.06			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	14.29%	\$100,000.00	\$700,000.00	\$800,000.00	\$800,000.00							
08	Local Revenue	-4.73%	(\$85,670.33)	\$1,812,370.33	\$1,726,700.00	\$1,726,700.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$700,092.00	\$700,092.00	\$700,092.00							
08	Uniform Construction Code Fees	-0.95%	(\$1,862.00)	\$196,862.00	\$195,000.00	\$195,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-5.22%	(\$3,744.50)	\$71,744.50	\$68,000.00	\$68,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00	\$0.00							
10	Public and Private Revenue	-45.52%	(\$50,122.48)	\$110,122.48	\$60,000.00	\$60,000.00							
08	Other Special Items	-25.32%	(\$157,849.88)	\$623,449.88	\$465,600.00	\$465,600.00							
15	Receipts from Delinquent Taxes	-2.61%	(\$6,688.73)	\$256,688.73	\$250,000.00	\$250,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	1.29%	\$126,139.25	\$9,786,759.75	\$9,912,899.00	\$9,912,899.00							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-0.56%	(\$79,798.67)	\$14,258,089.67	\$14,178,291.00	\$14,178,291.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	8.00	11.00	6.24%	\$70,349.00	\$1,126,961.00	\$1,197,310.00	\$1,197,310.00								
21	Land-Use Administration		2.00	2.58%	\$1,110.00	\$43,000.00	\$44,110.00	\$44,110.00								
22	Uniform Construction Code	1.00	4.00	-0.69%	(\$1,400.00)	\$203,900.00	\$202,500.00	\$202,500.00								
23	Insurance	0.00	0.00	1.99%	\$43,000.00	\$2,165,500.00	\$2,208,500.00	\$2,208,500.00								
25	Public Safety	30.00	1.00	0.79%	\$32,972.46	\$4,155,530.54	\$4,188,503.00	\$4,001,503.00	\$187,000.00							
26	Public Works	6.00		11.00%	\$84,830.11	\$770,969.89	\$855,800.00	\$855,800.00								
27	Health and Human Services		1.00	2.68%	\$3,094.00	\$115,610.00	\$118,704.00	\$118,704.00								
28	Parks and Recreation		1.00	-13.80%	(\$4,748.24)	\$34,408.24	\$29,660.00	\$29,660.00								
29	Education (including Library)			2.67%	\$1,000.00	\$37,500.00	\$38,500.00	\$38,500.00								
30	Unclassified			#DIV/0!	\$0.00		\$0.00									
31	Utilities and Bulk Purchases			0.04%	\$500.00	\$1,341,500.00	\$1,342,000.00	\$1,342,000.00								
32	Landfill / Solid Waste Disposal			-21.03%	(\$7,987.85)	\$37,987.85	\$30,000.00	\$30,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			8.97%	\$92,833.84	\$1,034,391.16	\$1,127,225.00	\$1,127,225.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender		2.00	0.71%	\$1,297.88	\$183,927.12	\$185,225.00	\$185,225.00								
44	Capital			175.00%	\$105,000.00	\$60,000.00	\$165,000.00	\$165,000.00								
45	Debt			0.35%	\$6,560.00	\$1,893,694.00	\$1,900,254.00	\$1,900,254.00								
46	Deferred Charges			-85.34%	(\$174,695.34)	\$204,695.34	\$30,000.00	\$30,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$515,000.00	\$515,000.00	\$515,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	45.00	22.00	1.82%	\$253,715.86	\$13,924,575.14	\$14,178,291.00	\$13,991,291.00	\$187,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2015 Value)				Property Tax Assessments - Exempt Properties (October 1, 2015 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	171	\$31,504,200.00	1.83%	15A Public Schools	3	\$8,570,000.00	14.67%
2 Residential	1,943	\$1,334,125,900.00	77.39%	15B Other Schools	9	\$13,977,500.00	23.93%
3A/3B Farm	7	\$347,880.00	0.02%	15C Public Property	48	\$23,978,570.00	41.06%
4A Commercial	90	\$303,605,500.00	17.61%	15D Church and Charities	5	\$7,320,100.00	12.53%
4B Industrial	5	\$6,414,300.00	0.37%	15E Cemeteries & Graveyards	6	\$1,401,800.00	2.40%
4C Apartments	1	\$47,850,000.00	2.78%	15F Other Exempt	7	\$3,150,800.00	5.40%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	2,217	\$1,723,847,780.00	100.00%	Total	78	\$58,398,770.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties				3.39%			
Total # of property tax appeals filed in 2015				County Tax Board			
				State Tax Court			
Number of 2015 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2015							

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2015 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total					Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	27,530.40	\$24,000.00	\$0.00	\$1,694.40	\$0.00	\$1,836.00
Supervisory Staff (Department Heads & Managers)	4.00	4.00	798,137.11	\$607,238.42	\$10,000.00	\$42,871.03	\$91,573.92	\$46,453.74
Police Officers (Including Superior Officers)	30.00	0.00	4,067,837.01	\$2,993,675.00	\$160,000.00	\$29,936.75	\$655,209.12	\$229,016.14
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	4.00	0.00	466,960.35	\$194,325.00	\$5,000.00	\$194,324.93	\$58,444.56	\$14,865.86
All Other Non-Union Employees not listed above	16.00	6.00	1,620,268.79	\$1,042,770.00	\$5,000.00	\$73,619.56	\$419,107.32	\$79,771.91
Totals	54.00	17.00	6,980,733.66	\$4,862,008.42	\$180,000.00	\$342,446.67	\$1,224,334.92	\$371,943.64

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	12.00	\$10,838.49	\$130,061.88	12.00	\$10,795.18	\$129,542.16
Parent & Child	3.00	\$21,377.04	\$64,131.12	4.00	\$18,501.03	\$74,004.12
Employee & Spouse (or Partner)	9.00	\$20,772.45	\$186,952.08	7.00	\$21,806.21	\$152,643.47
Family	25.00	\$31,523.05	\$788,076.24	24.00	\$29,350.66	\$704,415.84
Employee Cost Sharing Contribution (enter as negative -)			(\$179,640.64)			(\$65,629.91)
Subtotal	49.00		\$989,580.68	47.00		\$994,975.68
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$34,359.36	\$34,359.36	1	\$30,727.68	\$30,727.68
Employee Cost Sharing Contribution (enter as negative -)			(\$34,359.36)			(\$30,727.68)
Subtotal	1.00		\$0.00	1.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	7	\$8,477.76	\$59,344.32	7	\$3,952.54	\$27,667.78
Parent & Child	2	\$3,608.16	\$7,216.32	2	\$19,857.90	\$39,715.80
Employee & Spouse (or Partner)	11	\$22,714.88	\$249,863.64	10	\$20,787.64	\$207,876.40
Family	11	\$40,657.19	\$447,229.08	13	\$35,392.62	\$460,104.06
Employee Cost Sharing Contribution (enter as negative -)						\$0.00
Subtotal	31.00		\$763,653.36	32.00		\$735,364.04
GRAND TOTAL	81.00		\$1,753,234.04	80.00		\$1,730,339.72

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police / PBA	1032.00	\$459,145.55	X		
Dispatchers / FMBA	159.00	\$18,122.70	X		
Non Union Employees	712.00	\$91,014.07			
Totals	1903.00	\$568,282.32			
Total Funds Reserved as of end of 2015					
		\$15,824.39			
Total Funds Appropriated in 2016					
		\$50,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets
		Deductions					
Local School Debt	\$2,015,355.00	\$2,015,355.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Regional School Debt	\$38,033,000.00	\$38,033,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$1,596,948.69	\$410,379.49	\$1,186,569.20				
Notes Outstanding	\$7,116,000.00	\$0.00	\$7,116,000.00				
Bonds Outstanding	\$11,299,000.00	\$0.00	\$11,299,000.00				
Loans and Other Debt	\$2,240,188.13	\$0.00	\$2,240,188.13				
Total (Current Year)	\$62,300,491.82	\$40,458,734.49	\$21,841,757.33	\$1,860,226.40	\$2,067,696.43	\$2,066,447.00	\$20,966,609.29
Population (2010 census)	<u>5,613</u>						
Per Capita Gross Debt	<u>\$11,099.32</u>						
Per Capita Net Debt	<u>\$3,891.28</u>						
3 Yr. Average Property Valuation		<u>\$1,666,607,088.33</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>1.31%</u>					
Utility Fund - Principal				\$0.00	\$0.00	\$0.00	\$0.00
Utility Fund - Interest				\$0.00	\$0.00	\$0.00	\$0.00
Bond Anticipation Notes - Principal				\$50,000.00			
Bond Anticipation Notes - Interest				\$71,160.00			
Bonds - Principal				\$900,000.00	\$1,215,000.00	\$1,265,000.00	\$16,089,000.00
Bonds - Interest				\$575,137.50	\$619,556.26	\$578,156.26	\$3,260,174.89
Loans & Other Debt - Principal				\$219,436.32	\$187,253.08	\$184,710.40	\$1,539,906.43
Loans & Other Debt - Interest				\$44,492.58	\$45,887.09	\$38,580.34	\$77,527.97
Total				\$1,860,226.40	\$2,067,696.43	\$2,066,447.00	\$20,966,609.29
Total Principal				\$1,169,436.32	\$1,402,253.08	\$1,449,710.40	\$17,628,906.43
Total Interest				\$690,790.08	\$665,443.35	\$616,736.60	\$3,337,702.86
% of Total Current Year Budget				13.12%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating	Aa2	AA Positive					
Year of Last Rating	2014	2016					
Mark "X" if Municipality has no bond rating							

