

2014 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2014 BUDGET)

MUNICIPALITY: BOROUGH OF WATCHUNG COUNTY : SOMERSET

<u>STEPHEN POTE</u>	<u>12/31/2014</u>
Mayor's Name	Term Expires

Municipal Officials	
<u>MICHELLE DEROCO</u>	<u>6/1/2011</u>
Municipal Clerk	Date of Orig. Appt.
	C-1431
	Cert No.
<u>RAYMOND S. MURRAY</u>	<u>T-1553</u>
Tax Collector	Cert No.
<u>WILLIAM J. HANCE</u>	<u>N-0431</u>
Chief Financial Officer	Cert No.
<u>ROBERT W. SWISHER</u>	<u>439</u>
Registered Municipal Accountant	Lic No.
<u>Albert Cruz - DiFrancesco, Coley, et. al.</u>	
Municipal Attorney	

Official Mailing Address of Municipality
MUNICIPAL BUILDING
15 MOUNTAIN BOULEVARD
WATCHUNG, NEW JERSEY 07069
Fax # : 908-757-7027

Governing Body Members	
Name	Term Expires
<u>WILLIAM F. NEHLS</u>	<u>12/31/2016</u>
<u>STEPHEN L. BLACK</u>	<u>12/31/2014</u>
<u>THOMAS P. FRANKLIN</u>	<u>12/31/2015</u>
<u>DEBRA S. JOREN</u>	<u>12/31/2015</u>
<u>ROBERT GIBBS</u>	<u>12/31/2014</u>
<u>DIANNA BECK-CLEMENS</u>	<u>12/31/2016</u>

Please attach this to your 2014 Budget and Mail to:

Director
 Division of Local Government Services
 Department of Community Affairs
 Post Office Box 803
 Trenton, New Jersey 08625

<u>Division Use Only</u>
Municode:
Public Hearing Date:

**2014
MUNICIPAL BUDGET
Municipal Budget of the Borough of Watchung, County of Somerset, for the Fiscal Year 2014.**

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 15th day of May, 2014 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 15th day of May, 2014

Clerk
15 MOUNTAIN BOULEVARD

Address
WATCHUNG, NEW JERSEY

Address
908-756-0080

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations



Certified by me, this 15th day of May, 2014

Registered Municipal Accountant
SUPLEE, CLOONEY & COMPANY
308 EAST BROAD STREET
WESTFIELD, NEW JERSEY 07090

Address

908-789-9300

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40:4-1 et seq.

Certified by me, this 15th day of May, 2014

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2014 By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2014 By: _____

MUNICIPAL BUDGET NOTICE

SECTION 1.

Municipal Budget of the Borough Of Watchung, County Of Somerset for the Fiscal Year 2014

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for year 2014;

Be it Further Resolved, that said Budget be published in the ECHOES - SENTINEL in the issue of May 22, 2014

The Governing Body of the Borough of Watchung does hereby approve the following as the Budget for the year 2014:

RECORDED VOTE

(Insert last name)	{	{	ABSTAINED {
	{	{	
	AYES {	NAYS {	
	{	{	ABSENT {
	{	{	

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough Of Watchung, County Of Somerset, on

May 15, 2014

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on June 19, 2014 at 7:30 p.m. at which time and place

objections to said Budget and Tax Resolution for the year 2014 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT - (CONTINUED)

SUMMARY OF 2013 APPROPRIATIONS EXPENDED AND CANCELED

	GENERAL BUDGET	WATER UTILITY	UTILITY	UTILITY
BUDGET APPROPRIATIONS - ADOPTED BUDGET	14,306,791.21			
BUDGET APPROPRIATIONS ADDED BY N.J.S. 40A:4-87	18,790.95			
EMERGENCY APPROPRIATIONS	70,000.00			
TOTAL APPROPRIATIONS	14,395,582.16			
EXPENDITURES:				
PAID OF CHARGED (INCLUDING RESERVE FOR UNCOLLECTED TAXES)	14,086,242.65			
RESERVED	302,448.44			
UNEXPENDED BALANCES CANCELED	6,891.07			
TOTAL EXPENDITURES AND UNEXPENDED BALANCES CANCELED	14,395,582.16			
OVEREXPENDITURES*				

EXPLANATIONS OF APPROPRIATIONS FOR "OTHER EXPENSES"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

* SEE BUDGET APPROPRIATION ITEMS SO MARKED TO THE RIGHT OF COLUMN "EXPENDED 2013 RESERVED."

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

Under the terms of the Borough's various labor contracts certain employees are required to make contributions towards their Health Benefits.

The following shedule discloses the impact of these contributions on the 2014 budget:

Projected Group Health Insurance Costs - 2014	1,984,000.00
Projected Employee Contributions - 2014	<u>144,000.00</u>
Group Health Insurance Budget Appropriation - 2014	<u><u>1,840,000.00</u></u>

"CAPS" CALCULATIONS

N.J.S.40A:4 - 45.1 et. seq. "The Local Government Cap Law" places limits on municipal expenditures. Commonly referred to as the "CAPS", it is actually calculated by a method established by the law.

In general the actual calculation works as follows. Starting with the figure in the 2013 budget for Total General Appropriations certain 2013 budget figures are subtracted; including the reserve for uncollected taxes, debt service, State and Federal aid, etc. Take the resulting figure and multiply it by 0.5% and this gives you the basic "CAP" or the amount of appropriations increase allowed over the 2013 Total General Appropriations. The Total General Appropriations may also be increased by 3.5%, if prior, to the introduction of the 2014 budget an index rate ordinance is approved by the governing body.

In addition to the increase allowed above, any increase funded by increase valuations from new construction or improvements is also allowed.

Also, the "CAPS" may be exceeded if approved by referendum. The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculations upon which this budget was prepared are as follows:

EXPLANATORY STATEMENT - (CONTINUED)

BOROUGH OF WATCHUNG

"CAPS" CALCULATIONS

Total General Appropriations for 2013	14,306,791.00
Add: Cap Base Adjustment -	
Adjusted Total General Appropriations for 2013	<u>14,306,791.00</u>
Less Exceptions:	
Total Other Operations	71,752.00
Interlocal Services Agreements	759,100.00
Total Public & Private Programs	187,000.00
Total Capital Improvement	100,000.00
Total Municipal Debt Service	2,862,656.00
Total Deferred Charges	71,826.00
Reserve for Uncollected Taxes	<u>520,000.00</u>
Total Exceptions	<u>4,572,334.00</u>
Amount on Which 3.5% is Applied	9,734,457.00
3.5% "CAP"	<u>340,706.00</u>
Allowable Operating Appropriations before Additional Exceptions	
per (N.J.S.A. 40a: 4 - 45.3)	10,075,163.00
Add:	
Increase in Ratables from New Construction & Improvements	64,717.36
Cap Bank	<u>204,986.07</u>
Maximum Allowable Appropriations After Modifications	<u><u>10,344,866.43</u></u>

EXPLANATORY STATEMENT - (CONTINUED)
BOROUGH OF WATCHUNG
SUMMARY 2014 TAX LEVY "CAPS" CALCULATION

LEVY CAP CALCULATION

PRIOR YEAR AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES		\$8,394,061.00
CAP BASE ADJUSTMENT		
LESS: PRIOR YEAR DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED		
LESS: PRIOR YEAR DEFERRED CHARGES: EMERGENCIES		
LESS: PRIOR YEAR RECYCLING TAX		
LESS: CHANGES IN SERVICE PROVIDER: TRANSFER OF SERVICE/FUNCTION		
NET PRIOR YEAR TAX LEVY FOR MUNICIPAL PURPOSES FOR CAP CALCULATION		8,394,061.00
PLUS 2% CAP INCREASE		167,881.00
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS		8,561,942.00
EXCLUSIONS:		
ALLOWABLE SHARED SERVICE AGREEMENTS INCREASE		
ALLOWABLE HEALTH INSURANCE COST INCREASE	74,603.00	
ALLOWABLE PENSION OBLIGATIONS INCREASE	9,209.00	
ALLOWABLE LOSAP INCREASE		
ALLOWABLE CAPITAL IMPROVEMENTS INCREASE	20,000.00	
ALLOWABLE DEBT SERVICE AND CAPITAL LEASES INCREASE		
RECYCLING TAX APPROPRIATION		
DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED		
CURRENT YEAR DEFERRED CHARGES: EMERGENCIES	<u>85,051.00</u>	
ADD TOTAL EXCLUSIONS		188,863.00
LESS CANCELLED OR UNEXPENDED EXCLUSIONS		6,891.00
ADJUSTED TAX LEVY		8,743,914.00
ADDITIONS:		
NEW RATABLES:		
INCREASE IN VALUATIONS (NEW CONSTRUCTION AND ADDITIONS)	12,303,680.00	
PRIOR YEAR'S LOCAL MUNICIPAL PURPOSE TAX RATE (PER \$100)	<u>0.526</u>	
NEW RATABLE ADJUSTMENT TO LEVY		64,717.36
2011 CAP BANK UTILIZED IN 2014		628.00
2012 CAP BANK UTILIZED IN 2014		98,261.00
2013 CAP BANK UTILIZED IN 2014		101,853.00
AMOUNTS APPROVED BY REFERENDUM		
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION		<u>\$9,009,373.36</u>
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES		<u>\$9,009,372.76</u>

EXPLANATORY STATEMENT - (continued)
BUDGET MESSAGE

Analysis of Compensated Absence Liability

Legal basis for benefit
 (check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police Department		\$401,256.98			
All Other Departments		\$123,237.62			
TOTALS	0	\$524,494.60			
Total Funds Reserved as of end of 2013:		\$4,267.86			
Total Funds Appropriated in 2014:		\$0.00			

**EXPLANATORY STATEMENT
BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES**

				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
Revenues at Risk	Non-recurring current appropriations	Future Year Appropriation Increases	Structural Imbalance Offsets			
				X Reserve for Debt Service	\$282,928.56	May not be available in future years
				X Capital Fund Balance	\$240,000.00	May not be available in future years
				X Reserve for Tax Appeals	\$20,000.00	May not be available in future years
				X FEMA	\$178,265.66	May not be available in future years

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2014	2013	CASH IN 2013
1. SURPLUS ANTICIPATED	08-101	700,000.00	800,000.00	800,000.00
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES	08-102			
TOTAL SURPLUS ANTICIPATED	08-100	700,000.00	800,000.00	800,000.00
3. MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
LICENSES:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
ALCOHOLIC BEVERAGES	08-103	16,500.00	14,000.00	16,650.00
OTHER	08-104	23,000.00	16,500.00	23,470.50
FEES AND PERMITS	08-105	149,000.00	145,000.00	149,228.13
FINES AND COSTS:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
MUNICIPAL COURT	08-110	171,000.00	186,000.00	171,021.53
INTEREST AND COSTS ON TAXES	08-112	116,000.00	120,000.00	116,174.53
INTEREST ON INVESTMENTS	08-113	10,000.00	5,700.00	10,147.20
SEWER RENTS	08-116	1,212,000.00	1,142,000.00	1,212,122.90

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2014	2013	CASH IN 2013
3.MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES (CONTINUED):				
TOTAL SECTION A: LOCAL REVENUES	08-001	1,697,500.00	1,629,200.00	1,698,814.79

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2013
		2014	2013	
3. MISCELLANEOUS REVENUES - SECTION F : SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
SAFE AND SECURE COMMUNITIES	10-704		60,000.00	60,000.00
SAFE AND SECURE COMMUNITIES - PRIOR UNAPPROPRIATED	10-705		27,000.00	27,000.00
CLEAN COMMUNITIES PROGRAM	10-770		13,388.31	13,388.31
RECYCLING TONNAGE	10-716	15,947.11		
BODY ARMOR REPLACEMENT FUND	10-708		3,924.95	3,924.95
ALCOHOL EDUCATION REHABILITATION FUND	10-702		1,477.69	1,477.69

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2013
		2014	2013	
3. MISCELLANEOUS REVENUES - SECTION G : SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT DIRECTOR OF LOCAL GOVERNMENT SERVICES - OTHER SPECIAL ITEMS	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM FIRE SAFETY ACT	08-106	50,000.00	28,902.85	
RECREATION TRUST SURPLUS	08-107	10,000.00	25,000.00	25,000.00
BULK PICK UP FEES	08-121	12,000.00	8,515.00	8,935.00
BULK PICK UP FEES-ADDITIONAL FEE INCREASE	08-123		3,485.00	3,485.00
RESERVE FOR DEBT SERVICE	08-122	282,928.56	785,700.00	785,700.00
OPEN SPACE TRUST FUND DEBT PAYMENT	10-712	489,096.56	490,009.06	490,009.06
CAPITAL FUND SURPLUS	10-713	240,000.00	400,000.00	400,000.00
RESERVE FOR TAX APPEALS	10-714	20,000.00	43,000.00	43,000.00
FEMA - SANDY	10-715	178,265.66	71,826.00	71,826.00
SHARED COURT REIMBURSEMENT	10-716	63,000.00	63,000.00	50,214.50
INCREASED SEWR RENTS	10-717	6,018.00		

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2013
		2014	2013	
SUMMARY OF REVENUES	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. SURPLUS ANTICIPATED (SHEET 4, #1)	08-101	700,000.00	800,000.00	800,000.00
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES (SHEET 4,#2)	08-102			
3. MISCELLANEOUS REVENUES:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL SECTION A: LOCAL REVENUES	08-001	1,697,500.00	1,629,200.00	1,698,814.79
TOTAL SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS	09-001	700,092.00	700,092.00	700,092.00
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	08-002	224,500.00	222,000.00	224,532.00
TOTAL SECTION D: DIRECTOR OF LOCAL GOVERNMENT SERVICES - INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	11-001			
TOTAL SECTION E: DIRECTOR OF LOCAL GOVERNMENT SERVICES - ADDITIONAL REVENUES	08-003			
TOTAL SECTION F: DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC & PRIVATE REVENUES	10-001	15,947.11	105,790.95	105,790.95
TOTAL SECTION G: DIRECTOR OF LOCAL GOVERNMENT SERVICES - OTHER SPECIAL ITEMS	08-004	1,351,308.78	1,919,437.91	1,878,169.56
TOTAL MISCELLANEOUS REVENUES	13-099	3,989,347.89	4,576,520.86	4,607,399.30
4. RECEIPTS FROM DELINQUENT TAXES	15-499	400,000.00	555,000.00	578,514.88
5. SUBTOTAL GENERAL REVENUES (ITEMS 1,2,3 AND 4)	13-199	5,089,347.89	5,931,520.86	5,985,914.18
6. AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET:				
A) LOCAL TAX FOR MUNICIPAL PURPOSES INCLUDING RESERVE FOR UNCOLLECTED TAXES	07-190	9,009,372.76	8,394,061.30	XXXXXXXXXXXX
B) ADDITION TO LOCAL DISTRICT SCHOOL TAX	07-191			XXXXXXXXXXXX
TOTAL AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET	07-199	9,009,372.76	8,394,061.30	8,624,107.16
7. TOTAL GENERAL REVENUES	13-299	14,098,720.65	14,325,582.16	14,610,021.34

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2013	
(A) OPERATIONS-WITHIN "CAPS"		FOR 2014	FOR 2013	FOR 2013 BY EMERGENCY APPROPRIATION	TOTAL FOR 2013 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ADMINISTRATIVE & EXECUTIVE							
Salaries & Wages	20-100- 1	180,000.00	179,000.00		152,000.00	151,801.22	198.78
Other Expenses	20-100- 2	25,000.00	19,305.00		19,305.00	19,285.23	19.77
MAYOR AND COUNCIL							
Salaries & Wages	20-110- 1	24,000.00	24,000.00		24,000.00	24,000.00	
Other Expenses	20-110- 2	55,156.00	56,600.00		56,600.00	56,583.93	16.07
MUNICIPAL CLERK							
Salaries & Wages	20-120- 1	83,500.00	85,000.00		85,000.00	80,668.92	4,331.08
Other Expenses	20-120- 2	25,000.00	17,600.00		21,600.00	19,567.39	2,032.61
ELECTIONS							
Other Expenses	20-110- 2	2,655.00	2,250.00		2,250.00	2,250.00	
FINANCIAL ADMINISTRATION							
Salaries & Wages	20-130- 1	157,400.00	153,600.00		153,600.00	153,566.93	33.07
Other Expenses	20-130- 2	26,315.00	20,600.00		22,600.00	22,573.90	26.10
Audit Services	20-135- 2	35,000.00	34,000.00		34,000.00	34,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2013	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2014	FOR 2013	FOR 2013 BY EMERGENCY APPROPRIATION	TOTAL FOR 2013 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ASSESSMENT OF TAXES:							
Salaries & Wages	20-150- 1	73,300.00	75,000.00		75,000.00	71,598.00	3,402.00
Other Expenses	20-150- 2	17,535.00	15,900.00		15,900.00	15,280.12	619.88
COLLECTION OF TAXES							
Salaries & Wages	20-145- 1	57,400.00	56,000.00		56,000.00	56,000.00	
Other Expenses	20-145- 2	8,370.00	9,000.00		9,000.00	8,929.26	70.74
LEGAL SERVICES AND COSTS:							
Other Expenses	20-155- 2	115,000.00	100,000.00		120,000.00	104,696.02	15,303.98
ENGINEERING SERVICES AND COSTS:							
Salaries & Wages	20-165- 1	113,500.00	110,000.00		110,000.00	109,991.46	8.54
Other Expenses	20-165- 2	91,250.00	84,750.00		88,750.00	86,001.09	2,748.91

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2013	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2014	FOR 2013	FOR 2013 BY EMERGENCY APPROPRIATION	TOTAL FOR 2013 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC BUILDINGS AND GROUNDS:							
Salaries & Wages	26-310- 1	44,500.00	45,000.00		45,000.00	43,008.37	1,991.63
Other Expenses	26-310- 2	120,700.00	107,000.00		113,000.00	112,903.36	96.64
Bulk Clean Up	26-305- 2	12,000.00	12,000.00		12,000.00	10,685.14	1,314.86
MUNICIPAL LAND USE LAW (NJS40:55D-1) :							
PLANNING BOARD:							
Salaries & Wages	21-180- 1	14,600.00	14,250.00		14,250.00	14,008.97	241.03
Other Expenses	21-180- 2	4,230.00	4,000.00		4,000.00	969.81	3,030.19
BOARD OF ADJUSTMENTS:							
Salaries & Wages	21-185- 1	17,100.00	17,000.00		17,000.00	16,521.53	478.47
Other Expenses	21-185- 2	3,360.00	3,400.00		3,400.00	981.92	2,418.08
FIRE:							
Other Expenses	25-265- 2	120,000.00	105,000.00		105,000.00	104,286.94	713.06

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2013	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2014	FOR 2013	FOR 2013 BY EMERGENCY APPROPRIATION	TOTAL FOR 2013 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNIFORM SAFETY ACT (P.L. 1983, C.383) :							
FIRE OFFICIAL:							
Salaries & Wages	25-265- 1	37,800.00	36,700.00		36,700.00	36,661.03	38.97
Other Expenses	25-265- 2	3,850.00	5,000.00		5,000.00	4,997.72	2.28
POLICE:							
Salaries & Wages	25-240- 1	3,400,000.00	3,330,000.00		3,396,000.00	3,396,000.00	
Other Expenses	25-240- 2	253,878.00	225,000.00		225,000.00	220,307.08	4,692.92
FIRST AID ORGANIZATION: CONTRIBUTION	25-260- 2	27,940.00	28,980.00		28,980.00	28,980.00	
EMERGENCY MANAGEMENT SERVICES:							
Salaries & Wages	25-252- 1	5,400.00	5,200.00		5,200.00	5,200.00	
Other Expenses	25-252- 2	16,500.00	10,000.00		10,000.00	9,247.24	752.76
PUBLIC DEFENDER							
Salaries & Wages	43-495- 1	100.00	100.00		100.00	100.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2013	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2014	FOR 2013	FOR 2013 BY EMERGENCY APPROPRIATION	TOTAL FOR 2013 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
MUNICIPAL COURT:							
Salaries & Wages	43-490- 1	131,000.00	146,000.00		147,000.00	146,992.42	7.58
Other Expenses	43-490- 2	88,000.00	63,000.00		63,000.00	62,792.34	207.66
Audit Services	20-135- 2	5,000.00	5,000.00		5,000.00	4,950.00	50.00
STREETS AND ROADS:							
Salaries & Wages	26-290- 1	241,000.00	228,000.00		228,000.00	227,228.07	771.93
Other Expenses	26-290- 2	186,000.00	186,181.00	70,000.00	263,181.00	257,490.81	5,690.19
HEALTH AND WELFARE:							
BOARD OF HEALTH:							
Salaries & Wages	27-330- 1	3,000.00	3,000.00		3,000.00	2,500.00	500.00
DOG REGULATION:							
Other Expenses	27-340- 2	20,900.00	17,900.00		17,900.00	16,648.00	1,252.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2013	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2014	FOR 2013	FOR 2013 BY EMERGENCY APPROPRIATION	TOTAL FOR 2013 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
SEWER SYSTEM:							
Salaries & Wages	26-305- 1	66,500.00	64,600.00		64,600.00	64,600.00	
Other Expenses	26-305- 2	26,000.00	26,000.00		26,000.00	25,998.16	1.84
CONDO ACT REIMBURSEMENT:							
Other Expenses	30-425- 2	4,700.00	3,000.00		3,000.00	3,000.00	
RECREATION AND EDUCATION:							
RECREATION:							
Salaries & Wages	28-370- 1	6,000.00	25,000.00		15,000.00	12,885.00	2,115.00
Other Expenses	28-370- 2	34,660.00	26,000.00		26,000.00	25,990.66	9.34
TRAFFIC & BEAUTIFICATION:							
Other Expenses	26-300- 2	2,200.00	2,200.00		2,200.00	1,468.51	731.49

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2013	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2014	FOR 2013	FOR 2013 BY EMERGENCY APPROPRIATION	TOTAL FOR 2013 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
COMMUNITY SERVICE:							
Salaries & Wages	26-325- 1	13,400.00	14,900.00		14,900.00	14,877.95	22.05
Other Expenses	26-325- 2	100.00	100.00		100.00		100.00
ENVIRONMENTAL COMMISSION:							
Other Expenses	27-325- 2	1,050.00	850.00		850.00	385.00	465.00
HISTORICAL PRESERVATION:							
Other Expenses	20-175- 2	9,000.00	5,000.00		5,000.00	5,000.00	
INSURANCE:							
Group Insurance for Employees	23-220- 2	1,765,397.00	1,598,748.00		1,551,548.00	1,450,141.77	101,406.23
Workers Compensation	23-215- 2	160,000.00	159,100.00		159,100.00	154,115.44	4,984.56
Other Insurance Premiums	23-210- 2	149,000.00	148,000.00		148,000.00	139,803.00	8,197.00
Health Insurance Waiver	23-221- 2	10,000.00	21,000.00		21,000.00	16,134.21	4,865.79
FREE PUBLIC LIBRARY:							
Salaries & Wages	29-390- 1	17,000.00	16,500.00		16,500.00	16,500.00	
Other Expenses	29-390- 2	31,000.00	30,000.00		30,000.00	25,980.08	4,019.92

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2013	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2014	FOR 2013	FOR 2013 BY EMERGENCY APPROPRIATION	TOTAL FOR 2013 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNIFORM CONSTRUCTION CODE- APPROPRIATIONS OFFSET BY DEDICATED REVENUES (N.J.A.C. 5:23-4.17)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX
SUB-CODE OFFICIALS							
BUILDING INSPECTOR:							
Salaries & Wages	22-195- 1	105,250.00	105,250.00		99,250.00	99,060.94	189.06
Other Expenses	22-195- 2	19,000.00	19,000.00		19,000.00	14,178.08	4,821.92
PLUMBING INSPECTOR:							
Salaries & Wages	22-195- 1	22,600.00	21,900.00		22,100.00	21,804.05	295.95
ELECTRICAL INSPECTOR:							
Salaries & Wages	22-195- 1	21,700.00	21,000.00		21,000.00	20,925.69	74.31
FIRE SUB-CODE INSPECTOR:							
Salaries & Wages	22-195- 1	26,265.00	25,500.00		25,500.00	25,398.00	102.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2013	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2014	FOR 2013	FOR 2013 BY EMERGENCY APPROPRIATION	TOTAL FOR 2013 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNCLASSIFIED:							
ELECTRICITY	31-430- 2	142,000.00	142,000.00		132,000.00	124,673.91	7,326.09
TELEPHONE	31-440- 2	76,000.00	68,000.00		78,000.00	69,540.27	8,459.73
WATER	31-445- 2	12,000.00	14,000.00		14,000.00	8,500.54	5,499.46
NATURAL GAS	31-447- 2	50,000.00	55,000.00		35,000.00	24,471.28	10,528.72
FIRE HYDRANT SERVICE	31-448- 2	230,000.00	228,000.00		228,000.00	204,401.12	23,598.88
GASOLINE	31-460- 2	155,000.00	145,000.00		145,000.00	138,265.42	6,734.58
STREET LIGHTING	31-435- 2	64,000.00	64,000.00		64,000.00	59,383.01	4,616.99
TOTAL OPERATIONS (ITEMS 8(A)) WITHIN "CAPS"	34-199	9,067,061.00	8,689,964.00	70,000.00	8,759,964.00	8,507,736.31	252,227.69
B. CONTINGENT	35-470- 2			XXXXXXXXXXXX			
TOTAL OPERATIONS INCLUDING CONTINGENT- WITHIN "CAPS"	34-201	9,067,061.00	8,689,964.00	70,000.00	8,759,964.00	8,507,736.31	252,227.69
DETAIL:							
SALARIES & WAGES	34-201-1	4,862,315.00	4,802,500.00		4,826,700.00	4,811,898.55	14,801.45
OTHER EXPENSES (INCLUDING CONTINGENT)	34-201-2	4,204,746.00	3,887,464.00	70,000.00	3,933,264.00	3,695,837.76	237,426.24

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2013	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2014	FOR 2013	FOR 2013 BY EMERGENCY APPROPRIATION	TOTAL FOR 2013 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNCLASSIFIED:							
TOTAL OTHER OPERATIONS - EXCLUDED FROM "CAPS"	34-300	161,154.47	71,752.00		71,752.00	70,252.00	1,500.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)	"FCOA"	APPROPRIATED				EXPENDED 2013	
		FOR 2014	FOR 2013	FOR 2013 BY EMERGENCY APPROPRIATION	TOTAL FOR 2013 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
INTERLOCAL AGREEMENT -							
SEWER INTERLOCAL AGREEMENTS							
Other Expenses	42-455- 2	635,000.00	637,000.00		637,000.00	589,876.81	47,123.19
SOMERSET COUNTY INTERLOCAL AGREEMENTS							
Recycling	26-305- 2	38,000.00	37,000.00		37,000.00	37,000.00	
BOARD OF HEALTH:							
Other Expenses	27-330- 2	93,202.00	85,100.00		85,100.00	84,810.32	289.68
TOTAL INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	42-999	766,202.00	759,100.00		759,100.00	711,687.13	47,412.87

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2013	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2014	FOR 2013	FOR 2013 BY EMERGENCY APPROPRIATION	TOTAL FOR 2013 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
SAFE AND SECURE COMMUNITIES PROGRAM:							
State Share	40-704- 2	60,000.00	60,000.00		60,000.00	60,000.00	
Local Share	40-704- 2	127,000.00	100,000.00		100,000.00	100,000.00	
SAFE AND SECURE COMMUNITIES - PRIOR UNAPPROPRIATED	40-705- 2		27,000.00		27,000.00	27,000.00	
CLEAN COMMUNITIES PROGRAM	40-770- 2		13,388.31		13,388.31	13,388.31	
N.J. BODY ARMOR REPLACEMENT FUND	40-708- 2		3,924.95		3,924.95	3,924.95	
ALCOHOL EDUCATION REHABILITATION	40-702- 2		1,477.69		1,477.69	1,477.69	
RECYCLING TONNAGE GRANT - PRIOR YEAR	40-716- 2	15,947.11					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2013	
		FOR 2014	FOR 2013	FOR 2013 BY EMERGENCY APPROPRIATION	TOTAL FOR 2013 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
FOR LOCAL DISTRICT SCHOOL PURPOSES- EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(1) TYPE 1 DISTRICT SCHOOL DEBT SERVICE	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PAYMENT OF BOND PRINCIPAL	48-920- 2						XXXXXXXXXXXX
PAYMENT OF BOND ANTICIPATION NOTES	48-925- 2						XXXXXXXXXXXX
INTEREST ON BONDS	48-930- 2						XXXXXXXXXXXX
INTEREST ON NOTES	48-935- 2						XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
TOTAL OF TYPE 1 DISTRICT SCHOOL DEBT SERVICE EXCLUDED FROM "CAPS"	48-999						XXXXXXXXXXXX
(J) DEFERRED CHARGES AND STAT. EXPENDITURES LOCAL SCHOOL-EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
EMERGENCY AUTHORIZATION-SCHOOLS	29-406			XXXXXXXXXXXX			XXXXXXXXXXXX
CAPITAL PROJECT FOR LAND,BUILD.OR EQUIP. N.J.S.A.18A:22020	29-407						XXXXXXXXXXXX
TOTAL OF DEFER. CHARGES & STATUTORY. EXPEND- DITURES-LOCAL SCHOOL-EXCLUDED FROM "CAPS"	29-409						XXXXXXXXXXXX
(K) TOTAL MUNICIPAL. APPROP. FOR LOCAL DISTRICT SCHOOL PURPOSES (ITEMS (1) AND (J))-EXCLUDED FROM "CAPS"	29-410						XXXXXXXXXXXX
(O) TOTAL GENERAL APPROPRIATIONS - EXCLUDED FROM "CAPS"	34-399	3,451,520.48	4,071,125.16		4,071,125.16	4,015,321.22	48,912.87
(L) SUBTOTAL GENERAL APPROPRIATIONS {ITEMS (H-1) AND (O)}	34-400	13,598,720.65	13,805,582.16	70,000.00	13,875,582.16	13,566,242.65	302,448.44
(M) RESERVE FOR UNCOLLECTED TAXES	50-899	500,000.00	520,000.00	XXXXXXXXXXXX	520,000.00	520,000.00	XXXXXXXXXXXX
9. TOTAL GENERAL APPROPRIATIONS	34-499	14,098,720.65	14,325,582.16	70,000.00	14,395,582.16	14,086,242.65	302,448.44

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2013	
		FOR 2014	FOR 2013	FOR 2013 BY EMERGENCY APPROPRIATION	TOTAL FOR 2013 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(H-1) OPERATIONS :							
(a+b) WITHIN "CAPS" - INCLUDING CONTINGENT	34-299	9,067,061.00	8,689,964.00	70,000.00	8,759,964.00	8,507,736.31	252,227.69
STATUTORY EXPENDITURES	XXXXXX	1,080,139.17	1,044,493.00		1,044,493.00	1,043,185.12	1,307.88
(a) OPERATIONS - EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
OTHER OPERATIONS	34-300	161,154.47	71,752.00		71,752.00	70,252.00	1,500.00
UNIFORM CONSTRUCTION CODE	22-999						
INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	42-999	766,202.00	759,100.00		759,100.00	711,687.13	47,412.87
ADDITIONAL APPROPRIATIONS OFFSET BY REV.s.	34-303						
PUBLIC & PRIVATE PROG.s. OFFSET BY REV.s.	40-999	202,947.11	205,790.95		205,790.95	205,790.95	
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	34-305	1,130,303.58	1,036,642.95		1,036,642.95	987,730.08	48,912.87
(C) CAPITAL IMPROVEMENTS	44-999	120,000.00	100,000.00		100,000.00	100,000.00	
(D) MUNICIPAL DEBT SERVICE	45-999	2,022,951.24	2,862,656.21		2,862,656.21	2,855,765.14	XXXXXXXXXXXX
(E) TOTAL DEFERRED CHARGES (SHEET 18+28)	46-999	178,265.66	71,826.00		71,826.00	71,826.00	XXXXXXXXXXXX
(F) JUDGMENTS	37-480						
(G) CASH DEFICIT - WITH PRIOR CONSENT OF LFB	46-885						XXXXXXXXXXXX
(K) LOCAL DISTRICT SCHOOL PURPOSES	29-410						XXXXXXXXXXXX
(N) TRANSFERRED TO BOARD OF EDUCATION	29-405			XXXXXXXXXXXX			XXXXXXXXXXXX
(M) RESERVE FOR UNCOLLECTED TAXES	50-899	500,000.00	520,000.00	XXXXXXXXXXXX	520,000.00	520,000.00	XXXXXXXXXXXX
TOTAL GENERAL APPROPRIATION	34-499	14,098,720.65	14,325,582.16	70,000.00	14,395,582.16	14,086,242.65	302,448.44

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	ANTICIPATED		Realized in Cash in 2013
		2014	2013	
ASSESSMENT CASH	51-101	55,362.44	60,715.11	60,715.11
DEFICIT (CURRENT BUDGET)	51-885			
TOTAL ASSESSMENT REVENUES	51-899	55,362.44	60,715.11	60,715.11
15. APPROPRIATIONS FOR ASSESSMENT DEBT		APPROPRIATED		Expended 2013 Paid or Charged
		2014	2013	
PAYMENT OF BOND PRINCIPAL	51-920	55,362.44		
PAYMENT ON ENVIRONMENTAL TRUST LOAN	51-925		60,715.11	60,715.11
TOTAL ASSESSMENT APPROPRIATIONS	51-999	55,362.44	60,715.11	60,715.11

Dedication by Rider - (N.J.S.40:-39) " The dedicated revenues anticipated during the year 2014 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheats;
Federal Grants;Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance;
Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees-Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on
Alcoholism and Drug Abuse Program Income; Board of Recreation Commissioners; Escrow Trust Accounts; Recycling Program; P.O.A.A.; Affordable Housing; Veterans Memorial Park;
Recreation, Farmland & Historic Preservation Trust; Uniform Construction Code-Plumbing Inspection, Electrical Inspections and Elevator Inspections; Accumulated Absences;
Municipal Public Defender;Acceptance of Bequests/Gifts;Donations-Improvement of Borough, are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue
is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS
AND CHANGE IN CURRENT SURPLUS**

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2013

ASSETS		
Cash and Investments	1110100	\$2,256,328.28
Due From State of New Jersey (c. 20, P.L. 1971)	1111000	3,399.79
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxx
Taxes Receivables	1110300	410,240.16
Tax Title Liens Receivable	1110400	2,375.23
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	83,229.10
Deferred Charges Required to be in 2014 Budget	1110700	85,826.00
Deferred Charges Required to be in Budgets Subsequent to 2014	1110800	271,478.00
TOTAL ASSETS	1110900	\$3,112,876.56
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	\$1,219,692.02
Reserves for Receivables	2110200	495,844.49
Surplus	2110300	1,397,340.05
TOTAL LIABILITIES, RESERVES AND SURPLUS		\$3,112,876.56

School Tax Levy Unpaid	2220100	
Less: School Tax Deferred	2110200	
*Balance Included in Above "Cash Liabilities"	2220300	

(Important: This appendix must be included in advertisement of budget.)

		2013	2012
Surplus Balance, January 1st	2310100	\$1,710,006.00	\$1,850,806.24
Current Revenue on a Cash Basis: Current Taxes			
*(Percentage collected: 2013 98.62% 2012 97.79%)	2310200	32,751,575.55	32,170,039.80
Delinquent Taxes	2310300	578,514.88	292,699.52
Other Revenues and Additions to Income	2310400	4,869,728.13	4,033,417.96
TOTAL FUNDS	2310500	39,909,824.56	38,346,963.52
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	13,868,691.09	12,658,463.96
School Taxes (including Local and Regional)	2310700	18,058,797.00	17,718,097.19
County Taxes (including Added Tax Amounts)	2310800	6,267,635.41	6,279,688.97
Special District Taxes	2310900	321,035.98	325,796.27
Other Expenditures and Deductions from Income	2311000	66,325.03	14,041.13
Total Expenditures and Tax Requirements	2311100	38,582,484.51	36,996,087.52
LESS: Expenditures to be Raised by Future Taxes	2311200	70,000.00	359,130.00
Total Adjusted Expenditures and Tax Requirements	2311300	38,512,484.51	36,636,957.52
Surplus Balance - December 31st	2311400	\$1,397,340.05	\$1,710,006.00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2014 Budget

Surplus Balance December 31, 2014	2311500	\$1,397,340.05
Current Surplus Anticipated in - 2014 Budget	2311600	700,000.00
Surplus Balance Remaining	2311700	\$697,340.05

2014
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4 It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
if no Capital Budget is included, check the reason why:

_____ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund,
Capital Line Items and Down Payments on Improvements.

_____ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi - year list of planned capital projects, including the current year.

Check appropriate box for numbers of years covered, including current year:

_____ 3 years. (Population under 10,000)

_____ 6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

_____ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately
previous three years, and is not adopting a capital improvement program.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2014 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.

**CAPITAL BUDGET (CURRENT YEAR ACTION)
2014**

LOCAL UNIT

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2014					6 To Be Funded in Future Years
				5a 2014 Budget Appropriations	5b Capital Improve - ment Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Police Department Equipment		120,380			6,019			114,361	375,770
Fire Department Equipment		188,000			9,400			178,600	504,000
Various Building Renovations		497,000			24,850			472,150	550,000
Buildings & Grounds Equipment		5,000			250			4,750	30,000
Public Works Equipment		97,000			4,850			92,150	442,000
Rescue Swuad Equipment		25,000			1,250			23,750	
Radio Equipment		150,000			7,500			142,500	
Office Equipment		5,000			250			4,750	25,000
Sewer Improvements		1,500,000			75,000			1,425,000	1,000,000
Various Road Improvements		2,000,000			100,000			1,900,000	8,000,000
TOTALS - ALL PROJECTS		4,587,380			229,369			4,358,011	10,926,770

6 YEAR CAPITAL PROGRAM - 2014 - 2019
Anticipated Project Schedule and Funding Requirements

LOCAL UNIT

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2014	5b 2015	5c 2016	5d 2017	5e 2018	5f 2019
Police Department Equipment		496,150		120,380	107,270	99,500	67,000	102,000	
Fire Department Equipment		692,000		188,000	131,000	91,000	141,000	141,000	
Various Building Renovations		1,047,000		497,000	250,000	100,000	100,000	100,000	
Buildings & Grounds Equipment		35,000		5,000	5,000	5,000	10,000	10,000	
Public Works Equipment		539,000		97,000	122,000	50,000	50,000	220,000	
Rescue Swuad Equipment		25,000		25,000					
Radio Equipment		150,000		150,000					
Office Equipment		30,000		5,000	5,000	5,000	10,000	5,000	
Sewer Improvements		2,500,000		1,500,000	250,000	250,000	250,000	250,000	
Various Road Improvements		10,000,000		2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	
TOTALS - ALL PROJECTS		15,514,150		4,587,380	2,870,270	2,600,500	2,628,000	2,828,000	

**6 YEAR CAPITAL PROGRAM - 2014 - 2019
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

LOCAL UNIT

BOROUGH OF WATCHUNG

PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVEMENT FUND	5 CAPITAL SURPLUS	6 GRANTS - IN - AID AND OTHER FUNDS	BONDS AND NOTES		
		3a CURRENT YEAR 2014	3b FUTURE YEARS				7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT
Police Department Equipment	496,150			24,808			471,343		
Fire Department Equipment	692,000			34,600			657,400		
Various Building Renovations	1,047,000			52,350			994,650		
Buildings & Grounds Equipment	35,000			1,750			33,250		
Public Works Equipment	539,000			26,950			512,050		
Rescue Swuad Equipment	25,000			1,250			23,750		
Radio Equipment	150,000			7,500			142,500		
Office Equipment	30,000			1,500			28,500		
Sewer Improvements	2,500,000			125,000			2,375,000		
Various Road Improvements	10,000,000			500,000			9,500,000		
TOTALS - ALL PROJECTS	15,514,150			775,708			14,738,443		

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	ANTICIPATED		REALIZED IN CASH IN 2013	APPROPRIATIONS	FCOA	APPROPRIATED		EXPENDED 2013																	
		2014	2013				FOR 2014	FOR 2013	PAID OR CHARGED	RESERVED																
Amount To Be Raised By Taxation	54-190	325,891.93	319,178.29	319,178.29	Recreation and Conservation:		XXXXXX	XXXXXX	XXXXXX	XXXXXX																
					Salaries & Wages	54-385-1																				
Interest Income	54-113			502.45	Other Expenses	54-385.2																				
Added & Omitted Taxes				1,857.69	Maintenance of Lands for Recreation and Conservation:					XXXXXX																
Reserve Funds:					Salaries & Wages	54-375.1																				
Open Space Reserve		163,204.63	89,830.77	89,830.77	Other Expenses	54.375-2																				
					Historic Preservation:		XXXXXX	XXXXXX	XXXXXX	XXXXXX																
					Salaries & Wages	54.176-1																				
					Other Expenses	54-176-2																				
Total Trust Fund Revenues:	54-299	489,096.56	409,009.06	411,369.20	Acquisition of Lands for Recreation and Conservation	54-915-2																				
<table border="1"> <thead> <tr> <th colspan="2">SUMMARY OF PROGRAM</th> </tr> </thead> <tbody> <tr> <td>Year Referendum Passed/ Implemented</td> <td align="center">1998/2003 (Date)</td> </tr> <tr> <td>Rate Assessed:</td> <td align="center">_____</td> </tr> <tr> <td>Total Tax Collected to date:</td> <td align="center">\$3,909,477.25</td> </tr> <tr> <td>Total Expended to date:</td> <td align="center">\$2,781,189.45</td> </tr> <tr> <td>Total Acreage Preserved to date:</td> <td align="center">20.98 (Acres)</td> </tr> <tr> <td>Recreation land preserved in 2012:</td> <td align="center">_____ (Acres)</td> </tr> <tr> <td>Farmland Preserved in 2012:</td> <td align="center">_____ (Acres)</td> </tr> </tbody> </table>					SUMMARY OF PROGRAM		Year Referendum Passed/ Implemented	1998/2003 (Date)	Rate Assessed:	_____	Total Tax Collected to date:	\$3,909,477.25	Total Expended to date:	\$2,781,189.45	Total Acreage Preserved to date:	20.98 (Acres)	Recreation land preserved in 2012:	_____ (Acres)	Farmland Preserved in 2012:	_____ (Acres)	Current Fund Budgeted MRA	54-916-2	489,096.56	490,009.06	490,009.06	
					SUMMARY OF PROGRAM																					
					Year Referendum Passed/ Implemented	1998/2003 (Date)																				
					Rate Assessed:	_____																				
					Total Tax Collected to date:	\$3,909,477.25																				
					Total Expended to date:	\$2,781,189.45																				
					Total Acreage Preserved to date:	20.98 (Acres)																				
					Recreation land preserved in 2012:	_____ (Acres)																				
					Farmland Preserved in 2012:	_____ (Acres)																				
					Down Payment on Improvements	54-902-2																				
Debt Service:		XXXXXX	XXXXXX	XXXXXX	XXXXXX																					
Payment of Bond Principal	54-920-2				XXXXXX																					
Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXX																					
Interest on Bonds	54-930-2				XXXXXX																					
Interest on Notes	54-935-2				XXXXXX																					
Reserve for Future Use	54-950-2																									
Total Trust Fund Appropriations	54-499	489,096.56	490,009.06	490,009.06																						

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Watchung - County of Somerset

Year Ending: December 31, 2013

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding 20 percent threshold for the year indicated above please check here and certify below.

Date

Clerk of Governing Body