

2010 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2010 BUDGET)

MUNICIPALITY: BOROUGH OF WATCHUNG COUNTY : SOMERSET

<u>ALBERT S. ELLIS</u>	<u>12/31/10</u>
Mayor's Name	Term Expires

Municipal Officials	
<u>LAUREEN B. FELLIN</u>	<u>6/1/1998</u>
Municipal Clerk	Date of Orig. Appt.
<u>CATHERINE PARK</u>	<u>C-0843</u>
Tax Collector	Cert No.
<u>WILLIAM J. HANCE</u>	<u>547</u>
Chief Financial Officer	Cert No.
<u>ROBERT B. CAGNASSOLA</u>	<u>50</u>
Registered Municipal Accountant	Lic No.
<u>Albert Cruz - DiFrancesco, Coley, et. al.</u>	
Municipal Attorney	

Official Mailing Address of Municipality

MUNICIPAL BUILDING

15 MOUNTAIN BOULEVARD

WATCHUNG, NEW JERSEY 07069

Fax # : 908-757-7027

Governing Body Members	
Name	Term Expires
<u>GERALD M. MOBUS</u>	<u>12/31/2011</u>
<u>STEPHEN BLACK</u>	<u>12/31/2011</u>
<u>THOMAS FRANKLIN</u>	<u>12/31/2012</u>
<u>DEBRA JOREN</u>	<u>12/31/2012</u>
<u>STEPHEN K. POTE</u>	<u>12/31/2010</u>
<u>WILLIAM NEHLS</u>	<u>12/31/2010</u>

Please attach this to your 2010 Budget and Mail to:

Director

Division of Local Government Services

Department of Community Affairs

Post Office Box 803

Trenton, New Jersey 08625

<u>Division Use Only</u>
Municode:
Public Hearing Date:

**2010
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Watchung, County of Somerset, for the Fiscal Year 2010.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 24th day of June, 2010 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 24th day of June, 2010

Lauren B. Felling
Clerk
15 MOUNTAIN BOULEVARD
Address
WATCHUNG, NEW JERSEY
Address
908-756-0080
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations

Robert J. Supplee

Certified by me, this 24th day of June, 2010

Registered Municipal Accountant
SUPLEE, CLOONEY & COMPANY
308 EAST BROAD STREET
WESTFIELD, NEW JERSEY 07090

Address

908-789-9300

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40:4-1 et seq.

Certified by me, this 24th day of June, 2010

William J. Hance
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2010 By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2010 By: _____

MUNICIPAL BUDGET NOTICE

SECTION 1.

Municipal Budget of the Borough Of Watchung, County Of Somerset for the Fiscal Year 2010

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for year 2010;

Be it Further Resolved,that said Budget be published in the ECHOES - SENTINEL in the issue of July 8, 2010

The Governing Body of the Borough of Watchung does hereby approve the following as the Budget for the year 2010:

RECORDED VOTE

(Insert last name)

{	{	ABSTAINED {
{ Black	{	
AYES { Franklin	NAYS {	
{ Pote	{	ABSENT { Mobus
{ Nehls	{	Joren

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough Of Watchung, County Of Somerset, on

June 24th, 2010

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on July 26, 2010 at 7:30 p.m., at which time and place

objections to said Budget and Tax Resolution for the year 2010 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT - (CONTINUED)

SUMMARY OF 2009 APPROPRIATIONS EXPENDED AND CANCELED

	GENERAL BUDGET	WATER UTILITY	UTILITY	UTILITY
BUDGET APPROPRIATIONS - ADOPTED BUDGET	12,869,000.00			
BUDGET APPROPRIATIONS ADDED BY N.J.S. 40A:4-87	157,927.36			
EMERGENCY APPROPRIATIONS				
TOTAL APPROPRIATIONS	13,026,927.36			
EXPENDITURES:				
PAID OF CHARGED (INCLUDING RESERVE FOR UNCOLLECTED TAXES)	12,532,640.67			
RESERVED	494,285.91			
UNEXPENDED BALANCES CANCELED	0.78			
TOTAL EXPENDITURES AND UNEXPENDED BALANCES CANCELED	13,026,927.36			
OVEREXPENDITURES*				

EXPLANATIONS OF APPROPRIATIONS FOR "OTHER EXPENSES"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

* SEE BUDGET APPROPRIATION ITEMS SO MARKED TO THE RIGHT OF COLUMN "EXPENDED 2009 RESERVED."

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

"CAPS" CALCULATIONS

N.J.S.40A:4 - 45.1 et. seq. "The Local Government Cap Law" places limits on municipal expenditures. Commonly referred to as the "CAPS", it is actually calculated by a method established by the law.

In general the actual calculation works as follows. Starting with the figure in the 2009 budget for Total General Appropriations certain 2009 budget figures are subtracted; including the reserve for uncollected taxes, debt service, State and Federal aid, etc. Take the resulting figure and multiply it by 2.5% and this gives you the basic "CAP" or the amount of appropriations increase allowed over the 2009 Total General Appropriations. The Total General Appropriations may also be increased by 3.5%, if prior, to the introduction of the 2010 budget an index rate ordinance is approved by the governing body.

In addition to the increase allowed above, any increase funded by increase valuations from new construction or improvements is also allowed.

Also, the "CAPS" may be exceeded if approved by referendum. The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculations upon which this budget was prepared are as follows:

EXPLANATORY STATEMENT - (CONTINUED)

BOROUGH OF WATCHUNG

"CAPS" CALCULATIONS

Total General Appropriations for 2009		\$12,869,000.00
Add: Cap Base Adjustment - Pensions		
Adjusted Total General Appropriations for 2009		<u>12,869,000.00</u>
Less Exceptions:		
Total Other Operations	\$1,500.00	
Interlocal Services Agreements	660,806.00	
Total Public & Private Programs	121,531.00	
Total Capital Improvements	124,500.00	
Total Municipal Debt Service	2,306,885.00	
Deferred Charges to Future Taxation	65,550.00	
Reserve for Uncollected Taxes	<u>400,000.00</u>	
Total Exceptions		<u>3,680,772.00</u>
Amount on Which 3.50% is Applied		9,188,228.00
3.50% "CAP"		<u>321,587.98</u>
Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40a: 4 - 45.3)		9,509,815.98
Add:		
Increase in Ratables from New Construction & Improvements		63,832.99
Cap Bank		<u>194,706.18</u>
Maximum Allowable Appropriations After Modifications		<u><u>\$9,768,355.15</u></u>

EXPLANATORY STATEMENT - (CONTINUED)
BOROUGH OF WATCHUNG
SUMMARY 2010 TAX LEVY "CAPS" CALCULATION

LEVY CAP CALCULATION

PRIOR YEAR AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES		\$6,991,470.00
LESS: ONE YEAR WAIVERS		
LESS: PRIOR YEAR CAPITAL IMPROVEMENT FUND & DOWN PAYMENTS		100,000.00
LESS: PRIOR YEAR DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED		65,550.00
CHANGES IN SERVICE PROVIDER (+/-)		
NET PRIOR YEAR TAX LEVY FOR MUNICIPAL PURPOSES FOR CAP CALCULATION		6,825,920.00
PLUS 4% CAP INCREASE		273,037.00
PLUS PRIOR YEAR EXTRAORDINARY AID AWARD		
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS		7,098,957.00
EXCLUSIONS:		
CHANGE IN DEBT SERVICE AND EXISTING COUNTY LEASES (+/-)	(\$97,601.00)	
OFFSETS TO STATE FORMULA AID LOSS		
ALLOWABLE PENSION INCREASES	86,241.00	
ALLOWABLE INCREASE IN RESERVE FOR UNCOLLECTED TAXES	19,641.00	
RECYCLING TAX APPROPRIATION		
ALLOWABLE INCREASE IN HEALTH CARE COSTS	144,340.00	
CAPITAL IMPROVEMENT FUND AND/OR DOWN PAYMENT ON IMPROVEMENTS		
DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED		
ADD TOTAL EXCLUSIONS		152,621.00
LESS CANCELLED OR UNEXPENDED WAIVERS		
LESS CANCELLED OR UNEXPENDED EXCLUSIONS		1.00
LESS PRIOR YEAR EXTRAORDINARY AID AWARD(complete after EA is awarded)		
ADJUSTED TAX LEVY		7,251,577.00
ADDITIONS:		
NEW RATABLES:		
INCREASE IN VALUATIONS (NEW CONSTRUCTION AND ADDITIONS)	15,683,782.00	
PRIOR YEAR'S LOCAL MUNICIPAL PURPOSE TAX RATE (PER \$100)	0.407	
NEW RATABLE ADJUSTMENT TO LEVY		63,832.99
LFB APPROVED STATEWIDE BLANKET WAIVER		
AMOUNTS APPROVED BY REFERENDUM		
WAIVERS APPLIED FOR		
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION		\$7,315,409.99
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES		\$7,315,234.00

EXPLANATORY STATEMENT - (continued)
BUDGET MESSAGE

Analysis of Compensated Absence Liability

Legal basis for benefit
 (check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police Department		\$398,668.62			
All Other Departments		\$154,160.49			
TOTALS	0	\$552,829.11			
Total Funds Reserved as of end of 2009:		\$155,604.29			
Total Funds Appropriated in 2010:		-0-			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2010	2009	CASH IN 2009
1. SURPLUS ANTICIPATED	08-101	1,325,000.00	2,102,000.00	2,102,000.00
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES	08-102			
TOTAL SURPLUS ANTICIPATED	08-100	1,325,000.00	2,102,000.00	2,102,000.00
3. MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
LICENSES:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
ALCOHOLIC BEVERAGES	08-103	10,360.00	10,360.00	10,360.00
OTHER	08-104	17,639.00	17,500.00	19,499.00
FEEES AND PERMITS	08-105	156,721.00	141,000.00	162,000.34
FINES AND COSTS:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
MUNICIPAL COURT	08-110	230,000.00	250,000.00	230,556.75
INTEREST AND COSTS ON TAXES	08-112	99,500.00	100,000.00	99,761.44
INTEREST ON INVESTMENTS	08-113	18,000.00	189,000.00	42,501.12
SEWER RENTS	08-116	1,115,000.00	1,100,000.00	1,076,661.68

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2009
		2010	2009	
3. MISCELLANEOUS REVENUES - SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS				
CONSOLIDATED MUNICIPAL PROPERTY TAX RELIEF AID	09-200	42,574.00	93,350.00	93,350.00
ENERGY RECEIPTS TAX (P.L. 1997, CHAPTERS 162 & 167)	09-202	657,518.00	821,206.00	821,206.00
TOTAL SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS	09-001	700,092.00	914,556.00	914,556.00

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2010	2009	CASH IN 2009
3. MISCELLANEOUS REVENUES - SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS (N.J.S. 40A:4-36 AND N.J.A.C 5:23-4.17)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM CONSTRUCTION CODE FEES	08-160	140,000.00	145,000.00	145,358.00
SPECIAL ITEM OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
ADDITIONAL DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS (N.J.S. 40A:4-45.3H AND N.J.A.C. 5:23-4.17)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM CONSTRUCTION CODE FEES	08-160			
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	08-002	140,000.00	145,000.00	145,358.00

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2010	2009	CASH IN 2009
SUMMARY OF REVENUES	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. SURPLUS ANTICIPATED (SHEET 4, #1)	08-101	1,325,000.00	2,102,000.00	2,102,000.00
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES (SHEET 4,#2)	08-102			
3. MISCELLANEOUS REVENUES:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL SECTION A: LOCAL REVENUES	08-001	1,647,220.00	1,807,860.00	1,641,340.33
TOTAL SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS	09-001	700,092.00	914,556.00	914,556.00
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	08-002	140,000.00	145,000.00	145,358.00
TOTAL SECTION D: DIRECTOR OF LOCAL GOVERNMENT SERVICES - INTERLOCAL MUNICIPAL SERVICE AGREEMENTS SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF	11-001			
TOTAL SECTION E: DIRECTOR OF LOCAL GOVERNMENT SERVICES - ADDITIONAL REVENUES SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF	08-003			
TOTAL SECTION F: DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC & PRIVATE REVENUES SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF	10-001	74,596.93	169,458.15	169,458.15
TOTAL SECTION G: DIRECTOR OF LOCAL GOVERNMENT SERVICES - OTHER SPECIAL ITEMS SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF	08-004	859,400.00	746,583.00	757,690.83
TOTAL MISCELLANEOUS REVENUES	13-099	3,421,308.93	3,783,457.15	3,628,403.31
4. RECEIPTS FROM DELINQUENT TAXES	15-499	250,000.00	150,000.00	277,148.54
5. SUBTOTAL GENERAL REVENUES (ITEMS 1,2,3 AND 4)	13-199	4,996,308.93	6,035,457.15	6,007,551.85
6. AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET:				
A) LOCAL TAX FOR MUNICIPAL PURPOSES INCLUDING RESERVE FOR UNCOLLECTED TAXES	07-190	7,315,234.00	6,991,470.21	XXXXXXXXXX
B) ADDITION TO LOCAL DISTRICT SCHOOL TAX	07-191			XXXXXXXXXX
TOTAL AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET	07-199	7,315,234.00	6,991,470.21	7,119,671.95
7. TOTAL GENERAL REVENUES	13-299	12,311,542.93	13,026,927.36	13,127,223.80

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2009	
(A) OPERATIONS-WITHIN "CAPS"		FOR 2010	FOR 2009	FOR 2009 BY EMERGENCY APPROPRIATION	TOTAL FOR 2009 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ADMINISTRATIVE & EXECUTIVE							
Salaries & Wages	20-100- 1	83,694.00	81,000.00		96,500.00	96,500.00	
Other Expenses	20-100- 2	21,450.00	25,850.00		25,850.00	25,648.39	201.61
MAYOR AND COUNCIL							
Salaries & Wages	20-110- 1	12,000.00	24,000.00		24,000.00	24,000.00	
Other Expenses	20-110- 2	59,625.00	133,500.00		133,500.00	66,710.52	66,789.48
MUNICIPAL CLERK							
Salaries & Wages	20-120- 1	149,100.00	205,000.00		205,000.00	205,000.00	
Other Expenses	20-120- 2	16,775.00	25,790.00		25,790.00	17,673.64	8,116.36
ELECTIONS							
Other Expenses	20-110- 2	2,350.00	2,850.00		2,850.00	1,588.20	1,261.80
FINANCIAL ADMINISTRATION							
Salaries & Wages	20-130- 1	146,524.00	149,000.00		153,000.00	153,000.00	
Other Expenses	20-130- 2	6,200.00	13,000.00		13,000.00	12,498.31	501.69
Audit Services	20-135- 2	31,175.00	28,000.00		28,000.00	28,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2009	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2010	FOR 2009	FOR 2009 BY EMERGENCY APPROPRIATION	TOTAL FOR 2009 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ASSESSMENT OF TAXES:							
Salaries & Wages	20-150- 1	65,500.00	55,000.00		55,000.00	55,000.00	
Other Expenses	20-150- 2	31,710.00	31,065.00		31,065.00	30,595.53	469.47
COLLECTION OF TAXES							
Salaries & Wages	20-145- 1	78,905.00	74,000.00		74,000.00	74,000.00	
Other Expenses	20-145- 2	9,650.00	12,835.00		12,835.00	10,173.39	2,661.61
LEGAL SERVICES AND COSTS:							
Salaries & Wages	20-155- 1		21,700.00		700.00	700.00	
Other Expenses	20-155- 2	140,000.00	170,000.00		170,000.00	87,312.74	82,687.26
ENGINEERING SERVICES AND COSTS:							
Salaries & Wages	20-165- 1	101,700.00	115,000.00		115,000.00	115,000.00	
Other Expenses	20-165- 2	87,750.00	136,650.00		136,650.00	106,987.06	29,662.94

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Salaries & Wages (A) OPERATIONS WITHIN "CAPS"-(CONTINUED)	"FCOA"	APPROPRIATED				EXPENDED 2009	
		FOR 2010	FOR 2009	FOR 2009 BY EMERGENCY APPROPRIATION	TOTAL FOR 2009 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC BUILDINGS AND GROUNDS:							
Salaries & Wages	26-310- 1	70,000.00	90,000.00		70,000.00	68,228.44	1,771.56
Other Expenses	26-310- 2	60,800.00	72,800.00		72,800.00	69,472.47	3,327.53
Bulk Clean Up	26-305- 2	14,000.00	12,600.00		12,600.00	12,600.00	
MUNICIPAL LAND USE LAW (NJS40:55D-1) :							
PLANNING BOARD:							
Salaries & Wages	21-180- 1	13,720.00	14,000.00		14,000.00	14,000.00	
Other Expenses	21-180- 2	9,850.00	20,150.00		20,150.00	8,408.29	11,741.71
BOARD OF ADJUSTMENTS:							
Salaries & Wages	21-185- 1	25,500.00	54,000.00		60,000.00	60,000.00	
Other Expenses	21-185- 2	4,225.00	6,800.00		6,800.00	3,843.64	2,956.36
FIRE:							
Other Expenses	25-265- 2	88,850.00	109,750.00		109,750.00	88,263.89	21,486.11

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2009	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2010	FOR 2009	FOR 2009 BY EMERGENCY APPROPRIATION	TOTAL FOR 2009 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNIFORM SAFETY ACT (P.L. 1983, C.383) :							
FIRE OFFICIAL:							
Salaries & Wages	25-265- 1	33,000.00	39,000.00		39,000.00	39,000.00	
Other Expenses	25-265- 2	4,100.00	7,700.00		7,700.00	4,923.60	2,776.40
POLICE:							
Salaries & Wages	25-240- 1	3,056,000.00	3,125,000.00		3,125,000.00	3,125,000.00	
Other Expenses	25-240- 2	149,136.00	240,000.00		240,000.00	207,143.00	32,857.00
FIRST AID ORGANIZATION: CONTRIBUTION	25-260- 2	20,412.00	36,476.00		36,476.00	36,476.00	
EMERGENCY MANAGEMENT SERVICES:							
Other Expenses	25-252- 2	1,600.00	3,100.00		3,100.00	50.00	3,050.00
PUBLIC DEFENDER							
Salaries & Wages	43-495- 1	100.00	100.00		100.00	100.00	
MUNICIPAL COURT:							
Salaries & Wages	43-490- 1	182,000.00	196,000.00		196,000.00	196,000.00	
Other Expenses	43-490- 2	23,000.00	27,600.00		27,600.00	25,528.07	2,071.93
Audit Services	20-135- 2	5,000.00	5,000.00		5,000.00	5,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2009	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2010	FOR 2009	FOR 2009 BY EMERGENCY APPROPRIATION	TOTAL FOR 2009 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
STREETS AND ROADS:							
Salaries & Wages	26-290- 1	320,000.00	403,500.00		403,500.00	403,500.00	
Other Expenses	26-290- 2	102,900.00	109,000.00		109,000.00	106,926.00	2,074.00
HEALTH AND WELFARE:							
BOARD OF HEALTH:							
Salaries & Wages	27-330- 1	1,200.00	1,200.00		1,200.00	1,200.00	
DOG REGULATION:							
Other Expenses	27-340- 2	8,900.00	8,750.00		8,750.00	8,750.00	
PUBLIC ASSISTANCE:							
Salaries & Wages	27-345- 1	3,900.00	6,400.00		6,400.00	6,400.00	
Other Expenses	27-345- 2	100.00	1,000.00		1,000.00	413.00	587.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2009	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2010	FOR 2009	FOR 2009 BY EMERGENCY APPROPRIATION	TOTAL FOR 2009 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
SEWER SYSTEM:							
Salaries & Wages	26-305- 1	50,000.00	50,000.00		50,000.00	50,000.00	
Other Expenses	26-305- 2	18,650.00	20,600.00		20,600.00	20,013.71	586.29
CONDO ACT REIMBURSEMENT:							
Other Expenses	30-425- 2	2,500.00	1,500.00		1,500.00	1,500.00	
RECREATION AND EDUCATION:							
RECREATION:							
Salaries & Wages	28-370- 1	47,400.00	52,000.00		52,000.00	52,000.00	
Other Expenses	28-370- 2	44,145.00	56,965.00		56,965.00	55,988.89	976.11
TRAFFIC & BEAUTIFICATION:							
Other Expenses	26-300- 2	2,450.00	3,500.00		3,500.00	1,199.33	2,300.67

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2009	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2010	FOR 2009	FOR 2009 BY EMERGENCY APPROPRIATION	TOTAL FOR 2009 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
COMMUNITY SERVICE:							
Salaries & Wages	26-325- 1	15,000.00	14,300.00		15,300.00	15,300.00	
Other Expenses	26-325- 2	100.00	100.00		100.00		100.00
ENVIRONMENTAL COMMISSION:							
Other Expenses	27-325- 2	1,500.00	2,000.00		2,000.00	866.00	1,134.00
HISTORICAL PRESERVATION:							
Other Expenses	20-175- 2	2,500.00	5,500.00		5,500.00	450.00	5,050.00
INSURANCE:							
Group Insurance for Employees	23-220- 2	1,073,660.00	1,031,000.00		1,031,000.00	1,015,582.83	15,417.17
Workers Compensation	23-215- 2	115,000.00	121,000.00		121,000.00	109,142.08	11,857.92
Other Insurance Premiums	23-210- 2	148,500.00	145,000.00		145,000.00	142,555.00	2,445.00
FREE PUBLIC LIBRARY:							
Salaries & Wages	29-390- 1	10,000.00	9,947.21		9,947.21	9,947.21	
Other Expenses	29-390- 2	30,000.00	29,000.00		29,000.00	26,333.09	2,666.91

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2009	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2010	FOR 2009	FOR 2009 BY EMERGENCY APPROPRIATION	TOTAL FOR 2009 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNIFORM CONSTRUCTION CODE- APPROPRIATIONS OFFSET BY DEDICATED REVENUES (N.J.A.C. 5:23-4.17)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX
SUB-CODE OFFICIALS							
BUILDING INSPECTOR:							
Salaries & Wages	22-195- 1	86,000.00	96,000.00		96,000.00	96,000.00	
Other Expenses	22-195- 2	22,500.00	33,400.00		33,400.00	28,684.21	4,715.79
PLUMBING INSPECTOR:							
Salaries & Wages	22-195- 1	20,000.00	21,000.00		21,000.00	21,000.00	
ELECTRICAL INSPECTOR:							
Salaries & Wages	22-195- 1	22,200.00	23,500.00		23,500.00	23,500.00	
FIRE SUB-CODE INSPECTOR:							
Salaries & Wages	22-195- 1	23,200.00	24,500.00		24,500.00	24,500.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2009	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2010	FOR 2009	FOR 2009 BY EMERGENCY APPROPRIATION	TOTAL FOR 2009 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNCLASSIFIED:							
ELECTRICITY	31-430- 2	142,000.00	128,000.00		153,000.00	124,969.69	28,030.31
TELEPHONE	31-440- 2	63,000.00	63,000.00		63,000.00	55,185.35	7,814.65
WATER	31-445- 2	12,500.00	11,000.00		12,500.00	10,951.57	1,548.43
NATURAL GAS	31-447- 2	45,000.00	48,000.00		48,000.00	32,522.11	15,477.89
FIRE HYDRANT SERVICE	31-448- 2	222,000.00	225,000.00		225,000.00	199,589.99	25,410.01
GASOLINE	31-460- 2	100,000.00	135,000.00		123,000.00	82,281.33	40,718.67
STREET LIGHTING	31-435- 2	59,000.00	63,000.00		63,000.00	49,684.62	13,315.38
TOTAL OPERATIONS (ITEMS 8(A)) WITHIN "CAPS"	34-199	7,621,206.00	8,307,978.21		8,307,978.21	7,851,361.19	456,617.02
B. CONTINGENT	35-470- 2			XXXXXXXXXXXX			
TOTAL OPERATIONS INCLUDING CONTINGENT- WITHIN "CAPS"	34-201	7,621,206.00	8,307,978.21		8,307,978.21	7,851,361.19	456,617.02
DETAIL:							
SALARIES & WAGES	34-201-1	4,616,643.00	4,945,147.21		4,930,647.21	4,928,875.65	1,771.56
OTHER EXPENSES (INCLUDING CONTINGENT)	34-201-2	3,004,563.00	3,362,831.00		3,377,331.00	2,922,485.54	454,845.46

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2009	
(A) OPERATIONS - EXCLUDED FROM "CAPS"		FOR 2010	FOR 2009	FOR 2009 BY EMERGENCY APPROPRIATION	TOTAL FOR 2009 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
INSURANCE:							
Group Insurance for Employees	23-220- 2	144,340.00					
CONTRIBUTION TO:							
PUBLIC EMPLOYEE RETIREMENT SYSTEM	36-471- 2	12,315.25					
POLICE & FIREMEN'S RETIREMENT SYSTEM	36-475- 2	77,254.00					
MUNICIPAL ALLIANCE CONTRIBUTION	40-703- 2	1,500.00	1,500.00		1,500.00	1,500.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2009	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2010	FOR 2009	FOR 2009 BY EMERGENCY APPROPRIATION	TOTAL FOR 2009 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNCLASSIFIED:							
TOTAL OTHER OPERATIONS - EXCLUDED FROM "CAPS"	34-300	235,409.25	1,500.00		1,500.00	1,500.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2009	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2010	FOR 2009	FOR 2009 BY EMERGENCY APPROPRIATION	TOTAL FOR 2009 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
SAFE AND SECURE COMMUNITIES PROGRAM:							
State Share	40-704- 2	60,000.00	114,250.00		114,250.00	114,250.00	
Local Share	40-704- 2	80,000.00	100,000.00		100,000.00	100,000.00	
CLEAN COMMUNITIES PROGRAM	40-770- 2	12,007.02	11,530.79		11,530.79	11,530.79	
N.J. BODY ARMOR REPLACEMENT FUND	40-708- 2	1,232.54	2,817.94		2,817.94	2,817.94	
SOMERSET COUNTY PARIS GRANT	40-740- 2		31,292.00		31,292.00	31,292.00	
ALCOHOL EDUCATION REHABILITATION	40-702- 2	1,357.37	1,067.42		1,067.42	1,067.42	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED				EXPENDED 2009	
		FOR 2010	FOR 2009	FOR 2009 BY EMERGENCY APPROPRIATION	TOTAL FOR 2009 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
EMERGENCY AUTHORIZATIONS	46-870- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
SPECIAL EMERGENCY AUTHORIZATIONS- 5 YEARS (N.J.S.A. 40A:4-55)	46-875- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
SPECIAL EMERGENCY AUTHORIZATIONS- 3 YEARS (N.J.S.A. 40A:4-55.1 & 40A:4-55.13)	46-871- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
Deferred Charges to Future Taxation - Unfunded:				XXXXXXXXXXXX			XXXXXXXXXXXX
Ordinance #07-11	46-886- 2		65,550.00	XXXXXXXXXXXX	65,550.00	65,550.00	XXXXXXXXXXXX
	46-887- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
TOTAL DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"	46-999		65,550.00	XXXXXXXXXXXX	65,550.00	65,550.00	XXXXXXXXXXXX
(F) JUDGMENTS (N.J.S.A. 40A:4-45.3CC)	37-480- 2						
(N) TRANSFERRED TO BOARD OF EDUCATION FOR USE OF LOCAL SCHOOLS (N.J.S.A. 40:48-17.1 & 17.3)	29-405- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
(G) WITH PRIOR CONSENT OF LOCAL FINANCE BOARD: CASH DEFICIT OF PRECEDING YEAR	46-885- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
(H-2) TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	34-309	3,339,208.18	3,438,699.15		3,438,699.15	3,401,163.48	37,534.89

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2009	
		FOR 2010	FOR 2009	FOR 2009 BY EMERGENCY APPROPRIATION	TOTAL FOR 2009 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
FOR LOCAL DISTRICT SCHOOL PURPOSES- EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(1) TYPE 1 DISTRICT SCHOOL DEBT SERVICE	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
PAYMENT OF BOND PRINCIPAL	48-920- 2						XXXXXXXXXXXX
PAYMENT OF BOND ANTICIPATION NOTES	48-925- 2						XXXXXXXXXXXX
INTEREST ON BONDS	48-930- 2						XXXXXXXXXXXX
INTEREST ON NOTES	48-935- 2						XXXXXXXXXXXX
							XXXXXXXXXXXX
							XXXXXXXXXXXX
TOTAL OF TYPE 1 DISTRICT SCHOOL DEBT SERVICE EXCLUDED FROM "CAPS"	48-999						XXXXXXXXXXXX
(J) DEFERRED CHARGES AND STAT. EXPENDITURES LOCAL SCHOOL-EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
EMERGENCY AUTHORIZATION-SCHOOLS	29-406			XXXXXXXXXXXX			XXXXXXXXXXXX
CAPITAL PROJECT FOR LAND,BUILD.OR EQUIP. N.J.S.A.18A:22020	29-407						XXXXXXXXXXXX
TOTAL OF DEFER. CHARGES & STATUTORY. EXPEND- DITURES-LOCAL SCHOOL-EXCLUDED FROM "CAPS"	29-409						XXXXXXXXXXXX
(K) TOTAL MUNICIPAL. APPROP. FOR LOCAL DISTRICT SCHOOL PURPOSES (ITEMS (1) AND (J))-EXCLUDED FROM "CAPS"	29-410						XXXXXXXXXXXX
(O) TOTAL GENERAL APPROPRIATIONS - EXCLUDED FROM "CAPS"	34-399	3,339,208.18	3,438,699.15		3,438,699.15	3,401,163.48	37,534.89
(L) SUBTOTAL GENERAL APPROPRIATIONS {ITEMS (H-1) AND (O)}	34-400	11,876,542.93	12,626,927.36		12,626,927.36	12,132,640.67	494,285.91
(M) RESERVE FOR UNCOLLECTED TAXES	50-899	435,000.00	400,000.00	XXXXXXXXXXXX	400,000.00	400,000.00	XXXXXXXXXXXX
9. TOTAL GENERAL APPROPRIATIONS	34-499	12,311,542.93	13,026,927.36		13,026,927.36	12,532,640.67	494,285.91

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2009	
		FOR 2010	FOR 2009	FOR 2009 BY EMERGENCY APPROPRIATION	TOTAL FOR 2009 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
SUMMARY OF APPROPRIATIONS							
(H-1) OPERATIONS :							
(a+b) WITHIN "CAPS" - INCLUDING CONTINGENT	34-299	7,621,206.00	8,307,978.21		8,307,978.21	7,851,361.19	456,617.02
STATUTORY EXPENDITURES	XXXXXX	916,128.75	880,250.00		880,250.00	880,116.00	134.00
(a) OPERATIONS - EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
OTHER OPERATIONS	34-300	235,409.25	1,500.00		1,500.00	1,500.00	
UNIFORM CONSTRUCTION CODE	22-999						
INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	42-999	638,090.00	660,806.00		660,806.00	636,942.86	23,863.14
ADDITIONAL APPROPRIATIONS OFFSET BY REVs.	34-303						
PUBLIC & PRIVATE PROGS. OFFSET BY REVs.	40-999	154,596.93	279,458.15		279,458.15	269,458.15	10,000.00
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	34-305	1,028,096.18	941,764.15		941,764.15	907,901.01	33,863.14
(C) CAPITAL IMPROVEMENTS	44-999		124,500.00		124,500.00	120,828.25	3,671.75
(D) MUNICIPAL DEBT SERVICE	45-999	2,311,112.00	2,306,885.00		2,306,885.00	2,306,884.22	XXXXXXXXXX
(E) TOTAL DEFERRED CHARGES (SHEET 18+28)	46-999		65,550.00		65,550.00	65,550.00	XXXXXXXXXX
(F) JUDGMENTS	37-480						
(G) CASH DEFICIT - WITH PRIOR CONSENT OF LFB	46-885						XXXXXXXXXX
(K) LOCAL DISTRICT SCHOOL PURPOSES	29-410						XXXXXXXXXX
(N) TRANSFERRED TO BOARD OF EDUCATION	29-405			XXXXXXXXXX			XXXXXXXXXX
(M) RESERVE FOR UNCOLLECTED TAXES	50-899	435,000.00	400,000.00	XXXXXXXXXX	400,000.00	400,000.00	XXXXXXXXXX
TOTAL GENERAL APPROPRIATION	34-499	12,311,542.93	13,026,927.36		13,026,927.36	12,532,640.67	494,285.91

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	ANTICIPATED		Realized in
		2010	2009	Cash in 2009
ASSESSMENT CASH	51-101	61,661.53	200,823.94	200,823.94
DEFICIT (CURRENT BUDGET)	51-885			
TOTAL ASSESSMENT REVENUES	51-899	61,661.53	200,823.94	200,823.94
15. APPROPRIATIONS FOR ASSESSMENT DEBT		APPROPRIATED		Expended 2009
		2010	2009	Paid or Charged
PAYMENT OF BOND PRINCIPAL	51-920		135,000.00	135,000.00
PAYMENT ON ENVIRONMENTAL TRUST LOAN	51-925	61,661.56	65,823.94	65,823.94
TOTAL ASSESSMENT APPROPRIATIONS	51-999	61,661.56	200,823.94	200,823.94

Dedication by Rider - (N.J.S.40:-39) " The dedicated revenues anticipated during the year 2010 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheats;

Federal Grants;Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance;

Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees-Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on

Alcoholism and Drug Abuse Program Income; Board of Recreation Commissioners; Escrow Trust Accounts; Recycling Program; P.O.A.A.; Affordable Housing; Veterans Memorial Park;

Recreation, Farmland & Historic Preservation Trust; Uniform Construction Code-Plumbing Inspection, Electrical Inspections and Elevator Inspections; Accumulated Absences;

Municipal Public Defender, are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute

or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS
AND CHANGE IN CURRENT SURPLUS**

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2009

ASSETS		
Cash and Investments	1110100	\$3,353,979.37
Due From State of New Jersey (c. 20, P.L. 1971)	1111000	899.79
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxx
Taxes Receivables	1110300	399,312.03
Tax Title Liens Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	16,342.23
Deferred Charges Required to be in 2008 Budget	1110700	
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	
TOTAL ASSETS	1110900	\$3,770,533.42
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	\$1,349,933.92
Reserves for Receivables	2110200	415,654.26
Surplus	2110300	2,004,945.24
TOTAL LIABILITIES, RESERVES AND SURPLUS		\$3,770,533.42

School Tax Levy Unpaid	2220100	
Less: School Tax Deferred	2110200	
*Balance Included in Above "Cash Liabilities"	2220300	

(Important: This appendix must be included in advertisement of budget.)

		2009	2008
Surplus Balance, January 1st	2310100	\$3,288,009.32	\$4,197,312.78
Current Revenue on a Cash Basis: Current Taxes			
*(Percentage collected: 2009 98.56% 2008 98.94%)	2310200	30,026,580.58	30,353,849.30
Delinquent Taxes	2310300	277,148.54	289,410.02
Other Revenues and Additions to Income	2310400	4,350,047.91	4,090,281.37
TOTAL FUNDS	2310500	37,941,786.35	38,930,853.47
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	12,626,926.58	12,364,958.84
School Taxes (including Local and Regional)	2310700	16,578,343.86	16,237,196.78
County Taxes (including Added Tax Amounts)	2310800	6,382,960.92	6,655,249.49
Special District Taxes	2310900	345,603.85	365,196.97
Other Expenditures and Deductions from Income	2311000	3,005.90	20,242.07
Total Expenditures and Tax Requirements	2311100	35,936,841.11	35,642,844.15
LESS: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	35,936,841.11	35,642,844.15
Surplus Balance - December 31st	2311400	\$2,004,945.24	\$3,288,009.32

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2010 Budget

Surplus Balance December 31, 2009	2311500	\$2,004,945.24
Current Surplus Anticipated in - 2010 Budget	2311600	1,270,000.00
Surplus Balance Remaining	2311700	\$734,945.24

2010
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4 It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

if no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund,
Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi - year list of planned capital projects, including the current year.

Check appropriate box for numbers of years covered, including current year:

_____ 3 years. (Population under 10,000)

_____ 6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately
previous three years, and is not adopting a capital improvement program.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2010 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.

**CAPITAL BUDGET (CURRENT YEAR ACTION)
2010**

LOCAL UNIT

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2010					6 To Be Funded in Future Years
				5a 2010 Budget Appropriations	5b Capital Improve - ment Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Various Road Improvements		550,000			27,500			522,500	
Police Department Equipment - Firearms		30,000			1,500			28,500	
TOTALS - ALL PROJECTS		580,000			29,000			551,000	

6 YEAR CAPITAL PROGRAM - 2010 - 2015
Anticipated Project Schedule and Funding Requirements

LOCAL UNIT

BOROUGH OF WATCHUNG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2010	5b 2011	5c 2012	5d 2013	5e 2014	5f 2015
Various Road Improvements		2,550,000		550,000	500,000	500,000	500,000	500,000	
Police Department Equipment - Firearms		30,000		30,000					
TOTALS - ALL PROJECTS		2,580,000		580,000	500,000	500,000	500,000	500,000	

**6 YEAR CAPITAL PROGRAM - 2010 - 2015
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

LOCAL UNIT

BOROUGH OF WATCHUNG

PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVEMENT FUND	5 CAPITAL SURPLUS	6 GRANTS - IN - AID AND OTHER FUNDS	BONDS AND NOTES		
		3a CURRENT YEAR 2010	3b FUTURE YEARS				7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT
Various Road Improvements	2,550,000			127,500			2,422,500		
Police Department Equipment - Firearms	30,000			1,500			28,500		
TOTALS - ALL PROJECTS	2,580,000			129,000			2,451,000		

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	ANTICIPATED		REALIZED IN CASH IN 2009	APPROPRIATIONS	FCOA	APPROPRIATED		EXPENDED SFY 2009																	
		SFY 2010	SFY 2009				FOR SFY 2010	FOR SFY 2009	PAID OR CHARGED	RESERVED																
Amount To Be Raised By Taxation	54-190		343,542.50	343,542.50	Recreation and Conservation:		XXXXXX	XXXXXX	XXXXXX	XXXXXX																
					Salaries & Wages	54-385-1																				
Interest Income	54-113			13,674.86	Other Expenses	54-385-2																				
Added & Omitted Taxes				2,061.35	Maintenance of Lands for Recreation and Conservation:					XXXXXX																
Reserve Funds:		500,000.00			Salaries & Wages	54-375-1																				
					Other Expenses	54-375-2																				
					Historic Preservation:		XXXXXX	XXXXXX	XXXXXX	XXXXXX																
					Salaries & Wages	54-176-1																				
					Other Expenses	54-176-2																				
Total Trust Fund Revenues:	54-299	500,000.00	343,542.50	359,278.71	Acquisition of Lands for Recreation and Conservation	54-915-2																				
<table border="1"> <thead> <tr> <th colspan="2">SUMMARY OF PROGRAM</th> </tr> </thead> <tbody> <tr> <td>Year Referendum Passed/ Implemented</td> <td align="center">1998/2003 (Date)</td> </tr> <tr> <td>Rate Assessed:</td> <td align="center">0.02</td> </tr> <tr> <td>Total Tax Collected to date:</td> <td align="center">\$3,262,645.00</td> </tr> <tr> <td>Total Expended to date:</td> <td align="center">\$1,701,836.95</td> </tr> <tr> <td>Total Acreage Preserved to date:</td> <td align="center">0.98 (Acres)</td> </tr> <tr> <td>Recreation land preserved in 2008:</td> <td align="center"> (Acres)</td> </tr> <tr> <td>Farmland Preserved in 2008:</td> <td align="center"> (Acres)</td> </tr> </tbody> </table>					SUMMARY OF PROGRAM		Year Referendum Passed/ Implemented	1998/2003 (Date)	Rate Assessed:	0.02	Total Tax Collected to date:	\$3,262,645.00	Total Expended to date:	\$1,701,836.95	Total Acreage Preserved to date:	0.98 (Acres)	Recreation land preserved in 2008:	 (Acres)	Farmland Preserved in 2008:	 (Acres)	Acquisition of Farmland	54-916-2				
					SUMMARY OF PROGRAM																					
					Year Referendum Passed/ Implemented	1998/2003 (Date)																				
					Rate Assessed:	0.02																				
					Total Tax Collected to date:	\$3,262,645.00																				
					Total Expended to date:	\$1,701,836.95																				
					Total Acreage Preserved to date:	0.98 (Acres)																				
					Recreation land preserved in 2008:	 (Acres)																				
					Farmland Preserved in 2008:	 (Acres)																				
					Down Payment on Improvements	54-902-2																				
Debt Service:		XXXXXX	XXXXXX	XXXXXX	XXXXXX																					
Payment of Bond Principal	54-920-2	500,000.00	343,542.50	343,542.50	XXXXXX																					
Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXX																					
Interest on Bonds	54-930-2				XXXXXX																					
Interest on Notes	54-935-2				XXXXXX																					
Reserve for Future Use	54-950-2																									
Total Trust Fund Appropriations	54-499	500,000.00	343,542.50	343,542.50																						

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Watchung - County of Somerset

Year Ending: December 31, 2009

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C.. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding 20 percent threshold for the year indicated above please check here and certify below.

June 25, 2010
Date

Lauren B. Fells
Clerk of Governing Body

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2010 MUNICIPAL BUDGET**

		YEAR 2010	YEAR 2009
1. Total General Appropriations for 2010 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	11,876,542.93	XXXXXXXXXX
2. Local District School Tax -	80016-		11,110,147.00
Actual			XXXXXXXXXX
Estimate**	80017-	11,554,552.88	XXXXXXXXXX
3. Vocational School Tax-			
Actual			XXXXXXXXXX
Estimate**			
4. Regional School District Tax-			
Actual			XXXXXXXXXX
Estimate**			
5. Regional High School Tax- School Budget	80018- 80019-	5,686,924.73	XXXXXXXXXX 5,468,196.86
Actual			
Estimate**			
6. County Tax -	80020- 80021-	6,598,542.35	XXXXXXXXXX 6,344,752.26
Actual			
Estimate**			
7. Open Space Taxes -	80022- 80023-	357,284.20	XXXXXXXXXX
Actual			
Estimate**			
8. Total General Appropriations & Other Taxes	80024-01	36,073,847.09	
9. Less: Total Anticipated Revenues from 2010 in Municipal Budget (Item 5)	80024-02	4,996,308.93	
10. Cash Required from 2010 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	31,077,538.16	
11. Amount of Item 10 Divided by <u>98.62%</u> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by item 13, sheet 22)	80024-04 80024-05	31,512,538.16	
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)		11,554,552.88	
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)		5,686,924.73	
County Tax (Amount Shown on Line 6 Above)		6,598,542.35	
Special District Tax (Amount Shown on Line 7 Above)		357,284.20	
Tax in Local Municipal Budget		7,315,234.00	
Total Amount (see Line 11)		31,512,538.16	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget"	80023-6	435,000.00	
Item 4 - Total General Appropriations		11,876,542.93	
Item 12 - Appropriation: Reserve for Uncollected Taxes		435,000.00	
Sub - Total		12,311,542.93	
Less: Item 9 - Total Anticipated Revenues		4,996,308.93	
Amount to be Raised by Taxation in Municipal Budget	80024-07	7,315,234.00	

* May not be stated in an amount less than "actual" Tax of year 2009

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2010 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation

NOTE: The amount of anticipated revenues (Item 9) may never exceed the total of item 1 and item 12