

2008 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2008 BUDGET)

MUNICIPALITY: BOROUGH OF WATCHUNG COUNTY : SOMERSET

ALBERT S. ELLIS	12/31/10
Mayor's Name	Term Expires

Municipal Officials	
	6/1/1998
LAUREEN B. FELLIN	Date of Orig. Appt.
Municipal Clerk	C-0843
	Cert No.
CATHERINE PARK	547
Tax Collector	Cert No.
WILLIAM J. HANCE	N-0431
Chief Financial Officer	Cert No.
ROBERT B. CAGNASSOLA	50
Registered Municipal Accountant	Lic No.
Albert Cruz - DiFrancesco, Coley, et. al.	
Municipal Attorney	

Official Mailing Address of Municipality

MUNICIPAL BUILDING

15 MOUNTAIN BOULEVARD

WATCHUNG, NEW JERSEY 07069

Fax # : 908-757-7027

Governing Body Members	
Name	Term Expires
THOMAS FRANKLIN	12/31/2009
STEPHEN BLACK	12/31/2008
GERALD M. MOBUS	12/31/2008
DEBRA JOREN	12/31/2009
STEPHEN K. POTE	12/31/2010
WILLIAM NEHLS	12/31/2010

Please attach this to your 2008 Budget and Mail to:
Director

Division of Local Government Services
Department of Community Affairs
Post Office Box 803
Trenton, New Jersey 08625

<u>Division Use Only</u>
Municode:
Public Hearing Date:

**2008
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Watchung, County of Somerset, for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 26th day of June, 2008 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 26th day of June, 2008

Lauren S. Feelin
Clerk
15 MOUNTAIN BOULEVARD
Address
WATCHUNG, NEW JERSEY
Address
908-756-0080
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations

Certified by me, this 26th day of June, 2008

Registered Municipal Accountant
SUPLEE, CLOONEY & COMPANY
308 EAST BROAD STREET
WESTFIELD, NEW JERSEY 07090

908-789-9300

Address

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of the appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40:4-1 et seq.

Certified by me, this 26th day of June, 2008

William J. Hance
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this certification form)

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____ 2008 By: _____

MUNICIPAL BUDGET NOTICE

SECTION 1.

Municipal Budget of the Borough Of Watchung, County Of Somerset for the Fiscal Year 2008

Be It Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for year 2008;

Be it Further Resolved, that said Budget be published in the ECHOES - SENTINEL in the issue of July 3, 2008

The Governing Body of the Borough of Watchung does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE

(Insert last name)	{ Franklin	{	ABSTAINED {
	{ Mobus	{	
	Joren		
AYES {	Nehls	NAYS {	
{		{	ABSENT { Black
			Pote
{		{	

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough Of Watchung, County Of Somerset, on

June 26, 2008

A Hearing on the Budget and Tax Resolution will be held at the Municipal Building, on July 24, 2008 at 7:30 p.m. at which time and place

objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT - (CONTINUED)

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

		GENERAL BUDGET	WATER UTILITY	UTILITY	UTILITY	EXPLANATIONS OF APPROPRIATIONS FOR "OTHER EXPENSES"
BUDGET APPROPRIATIONS - ADOPTED BUDGET		12,160,758.74				
BUDGET APPROPRIATIONS ADDED BY N.J.S. 40A:4-87		24,090.01				The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".
EMERGENCY APPROPRIATIONS						Some of the items included in "Other Expenses" are:
TOTAL APPROPRIATIONS		12,184,848.75				Materials, supplies and non-bondable equipment;
EXPENDITURES:						Repairs and maintenance of buildings, equipment, roads, etc.
PAID OF CHARGED (INCLUDING RESERVE FOR UNCOLLECTED TAXES)		11,106,633.75				Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.
RESERVED		1,075,284.02				Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.
UNEXPENDED BALANCES - CANCELED		2,930.98				
TOTAL EXPENDITURES AND UNEXPENDED BALANCES CANCELED		12,184,848.75				
OVEREXPENDITURES*						

* SEE BUDGET APPROPRIATION ITEMS SO MARKED TO THE RIGHT OF COLUMN "EXPENDED 2007 RESERVED."

EXPLANATORY STATEMENT - (CONTINUED)

BUDGET MESSAGE

"CAPS" CALCULATIONS

N.J.S.40A:4 - 45.1 et. seq. "The Local Government Cap Law" places limits on municipal expenditures. Commonly referred to as the "CAPS", it is actually calculated by a method established by the law.

In general the actual calculation works as follows. Starting with the figure in the 2007 budget for Total General Appropriations certain 2007 budget figures are subtracted; including the reserve for uncollected taxes, debt service, State and Federal aid, etc. Take the resulting figure and multiply it by 2.5% and this gives you the basic "CAP" or the amount of appropriations increase allowed over the 2007 Total General Appropriations. The Total General Appropriations may also be increased by 3.5%, if prior, to the introduction of the 2007 budget an index rate ordinance is approved by the governing body.

In addition to the increase allowed above, any increase funded by increase valuations from new construction or improvements is also allowed.

Also, the "CAPS" may be exceeded if approved by referendum. The actual "CAPS" for this municipality will be reviewed and approved by the Division of Local Government Services in the State Department of Community Affairs, but the calculations upon which this budget was prepared are as follows:

EXPLANATORY STATEMENT - (CONTINUED)
BOROUGH OF WATCHUNG
SUMMARY 2008 TAX LEVY "CAPS" CALCULATION

LEVY CAP CALCULATION

PRIOR YEAR AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES	\$6,783,090.00
LESS: ONE YEAR WAIVERS	
LESS: PRIOR YEAR CAPITAL IMPROVEMENT FUND & DOWN PAYMENTS	175,000.00
LESS: PRIOR YEAR DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED	220,000.00
CHANGES IN SERVICE PROVIDER (+/-)	
NET PRIOR YEAR TAX LEVY FOR MUNICIPAL PURPOSES FOR CAP CALCULATION	6,388,090.00
PLUS 4% CAP INCREASE	255,524.00
PLUS PRIOR YEAR EXTRAORDINARY AID AWARD	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	6,643,614.00
EXCLUSIONS:	
CHANGE IN DEBT SERVICE AND EXISTING COUNTY LEASES (+/-)	\$531,050.00
OFFSETS TO STATE FORMULA AID LOSS	144,563.00
ALLOWABLE PENSION INCREASES	212,762.00
ALLOWABLE INCREASE IN RESERVE FOR UNCOLLECTED TAXES	
RECYCLING TAX APPROPRIATION	
ALLOWABLE INCREASE IN HEALTH CARE COSTS	
CAPITAL IMPROVEMENT FUND AND/OR DOWN PAYMENT ON IMPROVEMENTS	150,000.00
DEFERRED CHARGES TO FUTURE TAXATION UNFUNDED	57,500.00
ADD TOTAL EXCLUSIONS	1,095,875.00
LESS CANCELLED OR UNEXPENDED WAIVERS	262,489.00
LESS CANCELLED OR UNEXPENDED EXCLUSIONS	
LESS PRIOR YEAR EXTRAORDINARY AID AWARD(complete after EA is awarded)	0.00
ADJUSTED TAX LEVY	7,477,000.00
ADDITIONS:	
NEW RATABLES:	
INCREASE IN VALUATIONS (NEW CONSTRUCTION AND ADDITIONS)	17,108,100.00
PRIOR YEAR'S LOCAL MUNICIPAL PURPOSE TAX RATE (PER \$100)	0.367
NEW RATABLE ADJUSTMENT TO LEVY	62,786.73
LFB APPROVED STATEWIDE BLANKET WAIVER	0.00
AMOUNTS APPROVED BY REFERENDUM	0.00
WAIVERS APPLIED FOR	0.00
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION	\$7,539,786.73
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES	\$7,304,284.00

EXPLANATORY STATEMENT - (continued)
BUDGET MESSAGE

Analysis of Compensated Absence Liability

Legal basis for benefit
 (check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police Department	1,202	\$327,402.24			
All Other Departments	2,676	\$188,730.04			
TOTALS	3,878	\$516,132.28			
Total Funds Reserved as of end of 2007:					
Total Funds Appropriated in 2008:					-0-

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2008	2007	CASH IN 2007
1. SURPLUS ANTICIPATED	08-101	2,250,000.00	2,000,000.00	2,000,000.00
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES	08-102			
TOTAL SURPLUS ANTICIPATED	08-100	2,250,000.00	2,000,000.00	2,000,000.00
3. MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
LICENSES:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
ALCOHOLIC BEVERAGES	08-103	10,360.00	10,000.00	10,360.00
OTHER	08-104	19,000.00	15,800.00	20,188.00
FEES AND PERMITS	08-105	175,000.00	130,000.00	196,757.14
FINES AND COSTS:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
MUNICIPAL COURT	08-110	223,000.00	275,000.00	223,325.31
INTEREST AND COSTS ON TAXES	08-112	70,000.00	60,000.00	91,034.49
INTEREST ON INVESTMENTS	08-113	400,000.00	350,000.00	452,401.63
SEWER RENTS	08-116	1,040,000.00	1,030,000.00	1,047,391.91

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2008	2007	CASH IN 2007
3.MISCELLANEOUS REVENUES - SECTION A: LOCAL REVENUES (CONTINUED):				
TOTAL SECTION A: LOCAL REVENUES	08-001	1,937,360.00	1,870,800.00	2,041,458.48

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2007
		2008	2007	
3. MISCELLANEOUS REVENUES - SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS				
LEGISLATIVE INITIATIVE MUNICIPAL BLOCK GRANT	09-201		22,359.00	22,359.00
CONSOLIDATED MUNICIPAL PROPERTY TAX RELIEF AID	09-200	156,107.00	250,579.00	250,579.00
ENERGY RECEIPTS TAX (P.L. 1997, CHAPTERS 162 & 167)	09-202	796,556.00	719,860.00	719,860.00
SUPPLEMENTAL ENERGY RECEIPTS TAX	09-203		34,259.00	34,259.00
STATEWIDE MUNICIPAL HOMELAND SECURITY POLICE ASSISTANCE AID	09-209		50,000.00	
MUNICIPAL PROPERTY TAX ASSISTANCE	09-210		20,169.00	20,169.00
TOTAL SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS	09-001	952,663.00	1,097,226.00	1,047,226.00

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2008	2007	CASH IN 2007
3.MISCELLANEOUS REVENUES - SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS (N.J.S. 40A:4-36 AND N.J.A.C 5:23-4.17)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM CONSTRUCTION CODE FEES	08-160	185,000.00	175,000.00	197,521.00
SPECIAL ITEM OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
ADDITIONAL DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS (N.J.S. 40A:4-45.3H AND N.J.A.C. 5:23-4.17)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
UNIFORM CONSTRUCTION CODE FEES	08-160			
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	08-002	185,000.00	175,000.00	197,521.00

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN
		2008	2007	CASH IN 2007
3. MISCELLANEOUS REVENUES - SECTION F : SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
FEDERAL BULLETPROOF VEST PROGRAM	10-785		345.42	345.42
DRUNK DRIVING ENFORCEMENT FUND	10-745		2,366.37	2,366.37
CLEAN COMMUNITIES PROGRAM	10-770	8,995.04	8,405.03	8,405.03
ALCOHOL EDUCATION AND REHABILITATION FUND	10-702	963.82	676.57	676.57
SAFE AND SECURE COMMUNITIES PROGRAM - P.L. 1994, CHAPTER 220	10-704		60,000.00	60,000.00
NJ BODY ARMOR GRANT	10-708	3,002.56	2,639.36	2,639.36
GREEN COMMUNITIES GRANT	10-710		2,000.00	2,000.00
SOMERSET COUNTY YOUTH ATHLETIC & RECREATION FACILITY GRANT	10-713		15,000.00	15,000.00
YOUTH SERVICES	10-714		7,300.00	7,300.00
FEMA GRANT	10-715	48,070.00		

CURRENT FUND - ANTICIPATED REVENUES - (CONTINUED)

GENERAL REVENUES	"FCOA"	ANTICIPATED		REALIZED IN CASH IN 2007
		2008	2007	
SUMMARY OF REVENUES	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
1. SURPLUS ANTICIPATED (SHEET 4, #1)	08-101	2,250,000.00	2,000,000.00	2,000,000.00
2. SURPLUS ANTICIPATED WITH PRIOR WRITTEN CONSENT OF DIRECTOR OF LOCAL GOVERNMENT SERVICES (SHEET 4,#2)	08-102			
3. MISCELLANEOUS REVENUES:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL SECTION A: LOCAL REVENUES	08-001	1,937,360.00	1,870,800.00	2,041,458.48
TOTAL SECTION B: STATE AID WITHOUT OFFSETTING APPROPRIATIONS	09-001	952,663.00	1,097,226.00	1,047,226.00
TOTAL SECTION C: DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS	08-002	185,000.00	175,000.00	197,521.00
TOTAL SECTION D: DIRECTOR OF LOCAL GOVERNMENT SERVICES - INTERLOCAL MUNICIPAL SERVICE AGREEMENTS SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF	11-001			
TOTAL SECTION E: DIRECTOR OF LOCAL GOVERNMENT SERVICES - ADDITIONAL REVENUES SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF	08-003			
TOTAL SECTION F: DIRECTOR OF LOCAL GOVERNMENT SERVICES - PUBLIC & PRIVATE REVENUES SPECIAL ITEMS OF GENERAL REVENUE ANTICIPATED WITH PRIOR WRITTEN CONSENT OF	10-001	61,031.42	98,732.75	98,732.75
TOTAL SECTION G: DIRECTOR OF LOCAL GOVERNMENT SERVICES - OTHER SPECIAL ITEMS	08-004	36,900.00	40,000.00	37,084.81
TOTAL MISCELLANEOUS REVENUES	13-099	3,172,954.42	3,281,758.75	3,422,023.04
4. RECEIPTS FROM DELINQUENT TAXES	15-499	120,000.00	120,000.00	121,072.70
5. SUBTOTAL GENERAL REVENUES (ITEMS 1,2,3 AND 4)	13-199	5,542,954.42	5,401,758.75	5,543,095.74
6. AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET:				
A) LOCAL TAX FOR MUNICIPAL PURPOSES INCLUDING RESERVE FOR UNCOLLECTED TAXES	07-190	7,304,284.00	6,783,090.00	XXXXXXXXXX
B) ADDITION TO LOCAL DISTRICT SCHOOL TAX	07-191			XXXXXXXXXX
TOTAL AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET	07-199	7,304,284.00	6,783,090.00	7,206,301.36
7. TOTAL GENERAL REVENUES	13-299	12,847,238.42	12,184,848.75	12,749,397.10

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2007	
(A) OPERATIONS-WITHIN "CAPS"		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ADMINISTRATIVE & EXECUTIVE							
Salaries & Wages	20-100- 1	73,500.00	70,000.00		70,000.00	70,000.00	
Other Expenses	20-100- 2	26,650.00	26,650.00		26,650.00	24,848.33	1,801.67
MAYOR AND COUNCIL							
Salaries & Wages	20-110- 1	25,000.00	25,000.00		25,000.00	24,000.00	1,000.00
Other Expenses	20-110- 2	133,400.00	133,400.00		113,400.00	68,930.78	44,469.22
MUNICIPAL CLERK							
Salaries & Wages	20-120- 1	185,000.00	183,000.00		178,000.00	176,245.89	1,754.11
Other Expenses	20-120- 2	24,950.00	24,300.00		24,300.00	20,842.53	3,457.47
ELECTIONS							
Other Expenses	20-110- 2	2,850.00	2,850.00		2,850.00	1,447.02	1,402.98
FINANCIAL ADMINISTRATION							
Salaries & Wages	20-130- 1	146,750.00	141,000.00		141,000.00	140,333.00	667.00
Other Expenses	20-130- 2	14,000.00	14,000.00		14,000.00	13,487.79	512.21
Audit Services	20-135- 2	27,000.00	26,000.00		26,000.00	26,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2007	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ASSESSMENT OF TAXES:							
Salaries & Wages	20-150- 1	60,500.00	54,000.00		56,000.00	56,000.00	
Other Expenses	20-150- 2	61,510.00	79,360.00		59,360.00	17,840.27	41,519.73
COLLECTION OF TAXES							
Salaries & Wages	20-145- 1	70,000.00	74,000.00		74,000.00	73,754.30	245.70
Other Expenses	20-145- 2	14,735.00	14,735.00		14,735.00	10,632.14	4,102.86
LEGAL SERVICES AND COSTS:							
Salaries & Wages	20-155- 1	19,750.00	19,000.00		19,000.00	17,548.00	1,452.00
Other Expenses	20-155- 2	222,500.00	222,500.00		202,500.00	116,604.54	85,895.46
ENGINEERING SERVICES AND COSTS:							
Salaries & Wages	20-165- 1	107,000.00	105,000.00		105,000.00	101,569.29	3,430.71
Other Expenses	20-165- 2	138,910.00	139,610.00		139,610.00	80,396.61	59,213.39

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Salaries & Wages (A) OPERATIONS WITHIN "CAPS"-(CONTINUED)	"FCOA"	APPROPRIATED				EXPENDED 2007	
		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC BUILDINGS AND GROUNDS:							
Salaries & Wages	26-310- 1	103,000.00	125,000.00		95,000.00	89,935.21	5,064.79
Other Expenses	26-310- 2	76,200.00	76,750.00		76,750.00	71,961.54	4,788.46
Bulk Clean Up	26-305- 2	14,000.00	15,000.00		15,000.00	12,836.07	2,163.93
MUNICIPAL LAND USE LAW (NJS40:55D-1) :							
PLANNING BOARD:							
Salaries & Wages	21-180- 1	12,000.00	12,000.00		7,000.00	3,529.52	3,470.48
Other Expenses	21-180- 2	48,950.00	54,350.00		54,350.00	9,554.76	44,795.24
BOARD OF ADJUSTMENTS:							
Salaries & Wages	21-185- 1	50,000.00	46,000.00		48,000.00	47,736.01	263.99
Other Expenses	21-185- 2	6,700.00	8,700.00		6,700.00	812.69	5,887.31
FIRE:							
Other Expenses	25-265- 2	92,000.00	87,500.00		87,500.00	82,887.25	4,612.75

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) OPERATIONS WITHIN "CAPS"-(CONTINUED)	"FCOA"	APPROPRIATED				EXPENDED 2007	
		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNIFORM SAFETY ACT (P.L. 1983, C.383) :							
FIRE OFFICIAL:							
Salaries & Wages	25-265- 1	28,500.00	27,400.00		27,400.00	26,318.00	1,082.00
Other Expenses	25-265- 2	7,500.00	7,300.00		7,300.00	4,783.76	2,516.24
POLICE:							
Salaries & Wages	25-240- 1	2,830,000.00	2,715,000.00		2,740,000.00	2,735,347.40	4,652.60
Other Expenses	25-240- 2	269,401.00	263,241.00		303,241.00	242,918.69	60,322.31
FIRST AID ORGANIZATION: CONTRIBUTION	25-260- 2	39,983.00	25,500.00		25,500.00	22,120.00	3,380.00
EMERGENCY MANAGEMENT SERVICES:							
Salaries & Wages	25-252- 1		2,000.00				
Other Expenses	25-252- 2	3,100.00	3,100.00		3,100.00		3,100.00
PUBLIC DEFENDER							
Salaries & Wages	43-495- 1	1,000.00	1,000.00		1,000.00	721.34	278.66
MUNICIPAL COURT:							
Salaries & Wages	43-490- 1	173,000.00	166,000.00		166,000.00	163,716.52	2,283.48
Other Expenses	43-490- 2	26,700.00	26,600.00		26,600.00	26,474.08	125.92
Audit Services	20-135- 2	5,000.00	5,000.00		5,000.00	5,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2007	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
STREETS AND ROADS:							
Salaries & Wages	26-290- 1	394,000.00	380,000.00		380,000.00	373,060.72	6,939.28
Other Expenses	26-290- 2	97,950.00	97,810.00		97,810.00	82,176.12	15,633.88
HEALTH AND WELFARE:							
BOARD OF HEALTH:							
Salaries & Wages	27-330- 1	1,200.00	1,200.00		1,200.00	898.80	301.20
DOG REGULATION:							
Other Expenses	27-340- 2	6,200.00	5,700.00		8,100.00	8,100.00	
PUBLIC ASSISTANCE:							
Salaries & Wages	27-345- 1	6,250.00	6,000.00		6,000.00	5,921.00	79.00
Other Expenses	27-345- 2	1,000.00	1,000.00		1,000.00	431.00	569.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) OPERATIONS WITHIN "CAPS"-(CONTINUED)	"FCOA"	APPROPRIATED				EXPENDED 2007	
		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
SEWER SYSTEM:							
Salaries & Wages	26-305- 1	50,000.00	47,000.00		47,000.00	47,000.00	
Other Expenses	26-305- 2	23,550.00	23,550.00		23,550.00	5,648.11	17,901.89
CONDO ACT REIMBURSEMENT:							
Other Expenses	30-425- 2	2,000.00	2,000.00		2,000.00	2,000.00	
RECREATION AND EDUCATION:							
RECREATION:							
Salaries & Wages	28-370- 1	50,000.00	32,750.00		33,750.00	33,468.24	281.76
Other Expenses	28-370- 2	46,500.00	46,300.00		45,300.00	41,909.27	3,390.73
TRAFFIC & BEAUTIFICATION:							
Other Expenses	26-300- 2	3,500.00	3,500.00		3,500.00	1,009.84	2,490.16

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2007	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
COMMUNITY SERVICE:							
Salaries & Wages	26-325- 1	12,000.00	20,000.00		12,000.00	9,086.41	2,913.59
Other Expenses	26-325- 2	100.00	500.00		500.00	150.00	350.00
ENVIRONMENTAL COMMISSION:							
Other Expenses	27-325- 2	1,900.00	1,900.00		1,900.00	630.00	1,270.00
HISTORICAL PRESERVATION:							
Other Expenses	20-175- 2	9,000.00	11,100.00		11,100.00	1,125.47	9,974.53
INSURANCE:							
Group Insurance for Employees	23-220- 2	1,037,500.00	1,018,500.00		1,018,500.00	1,010,840.65	7,659.35
Workers Compensation	23-215- 2	121,000.00	121,000.00		121,000.00	112,801.99	8,198.01
Other Insurance Premiums	23-210- 2	142,500.00	142,500.00		142,500.00	103,919.53	38,580.47
FREE PUBLIC LIBRARY:							
Salaries & Wages	29-390- 1	7,000.00					
Other Expenses	29-390- 2	29,000.00					

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) OPERATIONS WITHIN "CAPS"-(CONTINUED)	"FCOA"	APPROPRIATED				EXPENDED 2007	
		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNIFORM CONSTRUCTION CODE- APPROPRIATIONS OFFSET BY DEDICATED REVENUES (N.J.A.C. 5:23-4.17)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX	XXXXXXXXXXXXXX XXXXXXXXXXXXXX
SUB-CODE OFFICIALS							
BUILDING INSPECTOR:							
Salaries & Wages	22-195- 1	83,000.00	80,000.00		80,000.00	78,588.23	1,411.77
Other Expenses	22-195- 2	36,500.00	32,500.00		32,500.00	21,614.39	10,885.61
PLUMBING INSPECTOR:							
Salaries & Wages	22-195- 1	21,500.00	21,000.00		21,000.00	19,469.00	1,531.00
ELECTRICAL INSPECTOR:							
Salaries & Wages	22-195- 1	23,000.00	23,000.00		23,000.00	21,719.00	1,281.00
FIRE SUB-CODE INSPECTOR:							
Salaries & Wages	22-195- 1	23,750.00	23,000.00		23,000.00	22,679.00	321.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2007	
(A) OPERATIONS WITHIN "CAPS"-(CONTINUED)		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNCLASSIFIED:							
ELECTRICITY	31-430- 2	130,000.00	105,000.00		145,000.00	112,001.77	32,998.23
TELEPHONE	31-440- 2	70,000.00	75,000.00		70,000.00	59,654.49	10,345.51
WATER	31-445- 2	13,000.00	10,000.00		10,000.00	8,739.92	1,260.08
NATURAL GAS	31-447- 2	60,000.00	60,000.00		60,000.00	30,983.33	29,016.67
FIRE HYDRANT SERVICE	31-448- 2	260,000.00	250,000.00		250,000.00	205,282.26	44,717.74
GASOLINE	31-460- 2	120,000.00	100,000.00		105,600.00	93,980.75	11,619.25
STREET LIGHTING	31-435- 2	65,000.00	60,000.00		65,000.00	56,328.24	8,671.76
SALARY ADJUSTMENT ACCOUNT	31-470- 1		5,000.00				
TOTAL OPERATIONS (ITEMS 8(A)) WITHIN "CAPS"	34-199	8,088,939.00	7,828,656.00		7,828,656.00	7,158,350.86	670,305.14
B. CONTINGENT	35-470- 2			XXXXXXXXXXXX			
TOTAL OPERATIONS INCLUDING CONTINGENT- WITHIN "CAPS"	34-201	8,088,939.00	7,828,656.00		7,828,656.00	7,158,350.86	670,305.14
DETAIL:							
SALARIES & WAGES	34-201-1	4,556,700.00	4,404,350.00		4,379,350.00	4,338,644.88	40,705.12
OTHER EXPENSES (INCLUDING CONTINGENT)	34-201-2	3,532,239.00	3,424,306.00		3,449,306.00	2,819,705.98	629,600.02

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) OPERATIONS - EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED				EXPENDED 2007	
		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FREE PUBLIC LIBRARY:							
Salaries & Wages	29-390- 1		6,000.00		6,000.00	6,000.00	
Other Expenses	29-390- 2		27,500.00		27,500.00	23,454.50	4,045.50
MUNICIPAL ALLIANCE EMPLOYMENT ASSISTANCE PROGRAM	41-703- 2	2,500.00	2,500.00		2,500.00	2,000.00	500.00
MUNICIPAL ALLIANCE CONTRIBUTION	40-703- 2	1,500.00	1,500.00		1,500.00	1,500.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2007	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNCLASSIFIED:							
CONTRIBUTION TO:							
Police & Firemen's Retirement System	36-475- 2	520,976.00	349,550.00		349,550.00	122,340.00	227,210.00
Public Employees Retirement System	36-471- 2	103,136.00	61,800.00		61,800.00	29,452.20	32,347.80
TOTAL OTHER OPERATIONS - EXCLUDED FROM "CAPS"	34-300	628,112.00	448,850.00		448,850.00	184,746.70	264,103.30

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2007	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
UNIFORM CONSTRUCTION CODE	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
APPROPRIATIONS OFFSET BY INCREASED	XXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FEE REVENUES (N.J.A.C. 5:23-4.17)							
TOTAL UNIFORM CONSTRUCTION CODE APPROPRIATIONS	22-999						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2007	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
ADDITIONAL APPROPRIATIONS OFFSET BY REVENUES (N.J.S. 40A:4-43.3H)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ADDITIONAL APPROPRIATIONS OFFSET BY REVENUES (N.J.S. 40A:4-45.3H)	34-303						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2007	
(A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
SAFE AND SECURE COMMUNITIES PROGRAM:							
State Share	40-704- 2		60,000.00		60,000.00	60,000.00	
Local Share	40-704- 2	165,000.00	165,000.00		165,000.00	165,000.00	
CLEAN COMMUNITIES PROGRAM (N.J.S.A. 40A: 4-87 \$768.02)	40-770- 2	8,995.04	8,405.03		8,405.03	8,405.03	
N.J. BODY ARMOR REPLACEMENT FUND	40-708- 2	3,002.56	2,639.36		2,639.36	2,639.36	
DRUNK DRIVING ENFORCEMENT FUND	40-745- 2		2,366.37		2,366.37	2,366.37	
BULLETPROOF VEST PROGRAM (N.J.S.A. 40A: 4-87 \$345.42)	40-745- 2		345.42		345.42	345.42	
ALCOHOL EDUCATION REHABILITATION (N.J.S.A. 40A: 4-87 \$676.57)	40-702- 2	963.82	676.57		676.57	676.57	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) OPERATIONS - EXCLUDED FROM "CAPS" (CONTINUED)	"FCOA"	APPROPRIATED				EXPENDED 2007	
		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES (CONTINUED)	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
FEMA GRANT- STATE SHARE	40-715- 2	48,070.00					
FEMA GRANT- LOCAL SHARE	40-715- 2	2,530.00					
YOUTH ATHLETIC GRANT (N.J.S.A. 40A: 4-87 \$15,000.00)	40-713- 2		15,000.00		15,000.00	15,000.00	
YOUTH SERVICES GRANT (N.J.S.A. 40A: 4-87 \$7,300.00)	40-714- 2		7,300.00		7,300.00	7,300.00	
GREEN COMMUNITIES GRANT	40-710- 2		2,000.00		2,000.00	2,000.00	
MATCHING FUNDS FOR GRANTS	40-899- 2	17,500.00	25,000.00		25,000.00		25,000.00
TOTAL PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES	40-999	246,061.42	288,732.75		288,732.75	263,732.75	25,000.00
TOTAL OPERATIONS-EXCLUDED FROM "CAPS"	34-305	1,516,269.42	1,374,212.75		1,374,212.75	1,013,298.11	360,914.64
DETAIL:							
SALARIES & WAGES	34-305-1		6,000.00		6,000.00	6,000.00	
OTHER EXPENSES	34-305-2	1,516,269.42	1,368,212.75		1,368,212.75	1,007,298.11	360,914.64

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2007	
		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(C) CAPITAL IMPROVEMENTS - EXCLUDED FROM "CAPS"							
PUBLIC AND PRIVATE PROGRAMS OFFSET BY REVENUES:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
NEW JERSEY TRANSPORTATION TRUST FUND AUTHORITY ACT	41-865						
TOTAL CAPITAL IMPROVEMENTS EXCLUDED FROM "CAPS"	44-999	207,000.00	265,500.00		265,500.00	241,685.28	23,814.72

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"	"FCOA"	APPROPRIATED				EXPENDED 2007	
		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
EMERGENCY AUTHORIZATIONS	46-870- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
SPECIAL EMERGENCY AUTHORIZATIONS- 5 YEARS (N.J.S.A. 40A:4-55)	46-875- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
SPECIAL EMERGENCY AUTHORIZATIONS- 3 YEARS (N.J.S.A. 40A:4-55.1 & 40A:4-55.13)	46-871- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
Deficit in Dedicated Assessment Budget	46-880- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
Deferred Charges to Future Taxation - Unfunded:				XXXXXXXXXXXX			XXXXXXXXXXXX
Ordinance #07-11	46-886- 2	57,000.00		XXXXXXXXXXXX			XXXXXXXXXXXX
Ordinance #07-03	46-886- 2	500.00		XXXXXXXXXXXX			XXXXXXXXXXXX
Ordinance #04-14	46-886- 2		86,250.00	XXXXXXXXXXXX	86,250.00	86,250.00	XXXXXXXXXXXX
Ordinance #04-24	46-886- 2		102,250.00	XXXXXXXXXXXX			XXXXXXXXXXXX
Ordinance #00-06	46-886- 2		31,500.00	XXXXXXXXXXXX	102,250.00	102,250.00	XXXXXXXXXXXX
				XXXXXXXXXXXX	31,500.00	31,500.00	XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
TOTAL DEFERRED CHARGES - MUNICIPAL - EXCLUDED FROM "CAPS"	46-999	57,500.00	220,000.00	XXXXXXXXXXXX	220,000.00	220,000.00	XXXXXXXXXXXX
(F) JUDGMENTS (N.J.S.A. 40A:4-45.3CC)	37-480- 2						
(N) TRANSFERRED TO BOARD OF EDUCATION FOR USE OF LOCAL SCHOOLS (N.J.S.A. 40:48-17.1 & 17.3)	29-405- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
(G) WITH PRIOR CONSENT OF LOCAL FINANCE BOARD: CASH DEFICIT OF PRECEDING YEAR	46-885- 2			XXXXXXXXXXXX			XXXXXXXXXXXX
(H-2) TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES EXCLUDED FROM "CAPS"	34-309	4,068,299.42	3,616,192.75		3,616,192.75	3,228,532.41	384,729.36

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	"FCOA"	APPROPRIATED				EXPENDED 2007	
		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
FOR LOCAL DISTRICT SCHOOL PURPOSES- EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) TYPE 1 DISTRICT SCHOOL DEBT SERVICE	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PAYMENT OF BOND PRINCIPAL	48-920- 2						XXXXXXXXXX
PAYMENT OF BOND ANTICIPATION NOTES	48-925- 2						XXXXXXXXXX
INTEREST ON BONDS	48-930- 2						XXXXXXXXXX
INTEREST ON NOTES	48-935- 2						XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
TOTAL OF TYPE 1 DISTRICT SCHOOL DEBT SERVICE EXCLUDED FROM "CAPS"	48-999						XXXXXXXXXX
(J) DEFERRED CHARGES AND STAT. EXPENDITURES LOCAL SCHOOL-EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
EMERGENCY AUTHORIZATION-SCHOOLS	29-406			XXXXXXXXXX			XXXXXXXXXX
CAPITAL PROJECT FOR LAND,BUILD.OR EQUIP. N.J.S.A.18A:22020	29-407						XXXXXXXXXX
TOTAL OF DEFER. CHARGES & STATUTORY. EXPEND- DITURES-LOCAL SCHOOL-EXCLUDED FROM "CAPS"	29-409						XXXXXXXXXX
(K) TOTAL MUNICIPAL. APPROP. FOR LOCAL DISTRICT SCHOOL PURPOSES (ITEMS (1) AND (J))-EXCLUDED FROM "CAPS"	29-410						XXXXXXXXXX
(O) TOTAL GENERAL APPROPRIATIONS - EXCLUDED FROM "CAPS"	34-399	4,068,299.42	3,616,192.75		3,616,192.75	3,228,532.41	384,729.36
(L) SUBTOTAL GENERAL APPROPRIATIONS {ITEMS (H-1) AND (O)}	34-400	12,347,238.42	11,634,848.75		11,634,848.75	10,556,633.75	1,075,284.02
(M) RESERVE FOR UNCOLLECTED TAXES	50-899	500,000.00	550,000.00	XXXXXXXXXX	550,000.00	550,000.00	XXXXXXXXXX
9. TOTAL GENERAL APPROPRIATIONS	34-499	12,847,238.42	12,184,848.75		12,184,848.75	11,106,633.75	1,075,284.02

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		APPROPRIATED				EXPENDED 2007	
		FOR 2008	FOR 2007	FOR 2007 BY EMERGENCY APPROPRIATION	TOTAL FOR 2007 AS MODIFIED BY ALL TRANSFERS	PAID OR CHARGED	RESERVED
(H-1) OPERATIONS :							
(a+b) WITHIN "CAPS" - INCLUDING CONTINGENT	34-299	8,088,939.00	7,828,656.00		7,828,656.00	7,158,350.86	670,305.14
STATUTORY EXPENDITURES	XXXXXX	190,000.00	190,000.00		190,000.00	169,750.48	20,249.52
(a) OPERATIONS - EXCLUDED FROM "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
OTHER OPERATIONS	34-300	628,112.00	448,850.00		448,850.00	184,746.70	264,103.30
UNIFORM CONSTRUCTION CODE	22-999						
INTERLOCAL MUNICIPAL SERVICE AGREEMENTS	42-999	642,096.00	636,630.00		636,630.00	564,818.66	71,811.34
ADDITIONAL APPROPRIATIONS OFFSET BY REVs.	34-303						
PUBLIC & PRIVATE PROGs. OFFSET BY REVs.	40-999	246,061.42	288,732.75		288,732.75	263,732.75	25,000.00
TOTAL OPERATIONS - EXCLUDED FROM "CAPS"	34-305	1,516,269.42	1,374,212.75		1,374,212.75	1,013,298.11	360,914.64
(C) CAPITAL IMPROVEMENTS	44-999	207,000.00	265,500.00		265,500.00	241,685.28	23,814.72
(D) MUNICIPAL DEBT SERVICE	45-999	2,287,530.00	1,756,480.00		1,756,480.00	1,753,549.02	XXXXXXXXXX
(E) TOTAL DEFERRED CHARGES (SHEET 18+28)	46-999	57,500.00	220,000.00		220,000.00	220,000.00	XXXXXXXXXX
(F) JUDGMENTS	37-480						
(G) CASH DEFICIT - WITH PRIOR CONSENT OF LFB	46-885						XXXXXXXXXX
(K) LOCAL DISTRICT SCHOOL PURPOSES	29-410						XXXXXXXXXX
(N) TRANSFERRED TO BOARD OF EDUCATION	29-405			XXXXXXXXXX			XXXXXXXXXX
(M) RESERVE FOR UNCOLLECTED TAXES	50-899	500,000.00	550,000.00	XXXXXXXXXX	550,000.00	550,000.00	XXXXXXXXXX
TOTAL GENERAL APPROPRIATION	34-499	12,847,238.42	12,184,848.75		12,184,848.75	11,106,633.75	1,075,284.02

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	ANTICIPATED		Realized in
		2008	2007	Cash in 2007
ASSESSMENT CASH	51-101	191,461.00	180,137.21	180,137.21
DEFICIT (CURRENT BUDGET)	51-885			
TOTAL ASSESSMENT REVENUES	51-899	191,461.00	180,137.21	180,137.21
15. APPROPRIATIONS FOR ASSESSMENT DEBT		APPROPRIATED		Expended 2007
		2008	2007	Paid or Charged
PAYMENT OF BOND PRINCIPAL	51-920	136,000.00	136,000.00	136,000.00
PAYMENT ON ENVIRONMENTAL TRUST LOAN	51-925	55,461.00	44,137.21	44,137.21
TOTAL ASSESSMENT APPROPRIATIONS	51-999	191,461.00	180,137.21	180,137.21

Dedication by Rider - (N.J.S.40:-39) " The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheats;
 Federal Grants;Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance;
 Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees-Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on
 Alcoholism and Drug Abuse Program Income; Board of Recreation Commissioners; Escrow Trust Accounts; Recycling Program; P.O.A.A.; Affordable Housing; Veterns Memorial Park;
 Recreation, Farmland & Historic Preservation Trust; Uniform Construction Code-Plumbing Inspection, Electrical Inspections and Elevator Inspections; Accumaltd Absences;
 Municipal Public Defender, are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute
 or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS
AND CHANGE IN CURRENT SURPLUS**

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS		
Cash and Investments	1110100	\$6,204,478.95
Due From State of New Jersey (c. 20, P.L. 1971)	1111000	899.79
Federal and State Grants Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxxx
Taxes Receivables	1110300	291,780.75
Tax Title Liens Receivable	1110400	
Property Acquired by Tax Title Lien Liquidation	1110500	
Other Receivables	1110600	16,336.81
Deferred Charges Required to be in 2008 Budget	1110700	
Deferred Charges Required to be in Budgets Subsequent to 2008	1110800	
TOTAL ASSETS	1110900	\$6,513,496.30
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	\$1,908,378.33
Reserves for Receivables	2110200	308,117.56
Surplus	2110300	4,297,000.41
TOTAL LIABILITIES, RESERVES AND SURPLUS		\$6,513,496.30

School Tax Levy Unpaid	2220100	
Less: School Tax Deferred	2110200	
*Balance Included in Above "Cash Liabilities"	2220300	

(Important: This appendix must be included in advertisement of budget.)

		2007	2006
Surplus Balance, January 1st	2310100	\$4,633,853.64	\$4,697,508.34
Current Revenue on a Cash Basis: Current Taxes			
*(Percentage collected: 2007 98.89% 2006 99.45%)	2310200	29,621,307.74	28,870,372.12
Delinquent Taxes	2310300	121,072.70	365,931.90
Other Revenues and Additions to Income	2310400	4,520,573.92	4,495,642.51
TOTAL FUNDS	2310500	38,896,808.00	38,429,454.87
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	11,631,917.77	11,200,115.91
School Taxes (including Local and Regional)	2310700	15,610,109.58	15,395,864.31
County Taxes (including Added Tax Amounts)	2310800	6,982,802.61	6,750,737.90
Special District Taxes	2310900	372,094.19	358,116.86
Other Expenditures and Deductions from Income	2311000	2,883.44	90,766.25
Total Expenditures and Tax Requirements	2311100	34,599,807.59	33,795,601.23
LESS: Expenditures to be Raised by Future Taxes	2311200		
Total Adjusted Expenditures and Tax Requirements	2311300	34,599,807.59	33,795,601.23
Surplus Balance - December 31st	2311400	\$4,297,000.41	\$4,633,853.64

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2007 Budget

Surplus Balance December 31, 2007	2311500	\$4,297,000.41
Current Surplus Anticipated in - 2008 Budget	2311600	2,250,000.00
Surplus Balance Remaining	2311700	\$2,047,000.41

2008
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4 It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
if no Capital Budget is included, check the reason why:

_____ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund,
Capital Line Items and Down Payments on Improvements.

_____ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi - year list of planned capital projects, including the current year.
Check appropriate box for numbers of years covered, including current year:

_____ 3 years. (Population under 10,000)

_____ 6 years. (Over 10,000 and all county governments)

_____ years. (Exceeding minimum time period)

_____ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately
previous three years, and is not adopting a capital improvement program.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

IT IS A REQUIREMENT THAT A PROJECTED CAPITAL IMPROVEMENT PROGRAM BE MADE PART OF THE 2008 MUNICIPAL BUDGET.
THE IMPROVEMENTS ARE ESTIMATED AND MAY BE ADJUSTED.

6 YEAR CAPITAL PROGRAM - 2008 - 2013
Anticipated Project Schedule and Funding Requirements

LOCAL UNIT **BOROUGH OF WATCHUNG**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
Various Road & Sidewalk Imp.		3,500,000		1,750,000	750,000	750,000	250,000		
Various Sewer Improvements		2,000,000		500,000	500,000	500,000	300,000	200,000	
Fire Truck Replacement		350,000		60,000	65,000	225,000			
Fire Dept Equipment		22,000		22,000					
Public Works - Equipment etc		875,000		35,000	95,000	120,000	455,000	170,000	
Various Office Equipment		4,500		4,500					
Bldg & Grounds Equipment		35,000		13,000	22,000				
Public Works GIS		12,000		12,000					
Police - 4 Wheel Drive Vehicle		27,500		27,500					
Replacement of Door Operators		6,000				6,000			
Recreation Improvements		992,700		6,500	71,200	90,000	225,000	600,000	
TOTALS - ALL PROJECTS		7,824,700		2,430,500	1,503,200	1,691,000	1,230,000	970,000	

**6 YEAR CAPITAL PROGRAM - 2008 - 2013
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

LOCAL UNIT

BOROUGH OF WATCHUNG

PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVEMENT FUND	5 CAPITAL SURPLUS	6 GRANTS - IN - AID AND OTHER FUNDS	BONDS AND NOTES		
		3a CURRENT YEAR 2008	3b FUTURE YEARS				7a GENERAL	7b SELF LIQUIDATING	7c ASSESSMENT
Various Road & Sidewalk Imp.	3,500,000			175,000			3,325,000		
Various Sewer Improvements	2,000,000			100,000			1,900,000		
Fire Truck Replacement	350,000			350,000					
Fire Dept Equipment	22,000			9,000	13,000				
Public Works - Equipment etc	875,000			43,750			831,250		
Various Office Equipment	4,500	4,500							
Bldg & Grounds Equipment	35,000	13,000		22,000					
Public Works GIS	12,000	12,000							
Police - 4 Wheel Drive Vehicle	27,500	27,500							
Replacement of Door Operators	6,000		6,000						
Recreation Improvements	992,700			49,310	6,500		936,890		
TOTALS - ALL PROJECTS	7,824,700	57,000	6,000	749,060	19,500		6,993,140		

COUNTY/MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	ANTICIPATED		REALIZED IN CASH IN 2007	APPROPRIATIONS	FCOA	APPROPRIATED		EXPENDED SFY 2007																	
		SFY 2008	SFY 2007				FOR SFY 2008	FOR SFY 2007	PAID OR CHARGED	RESERVED																
Amount To Be Raised By Taxation	54-190	363,620.26	369,265.04	369,265.04	Recreation and Conservation:		XXXXXX	XXXXXX	XXXXXX	XXXXXX																
					Salaries & Wages	54-385-1																				
Interest Income	54-113			46,386.38	Other Expenses	54-385.2																				
Added & Omitted Taxes				2,829.15	Maintenance of Lands for Recreation and Conservation:					XXXXXX																
Reserve Funds:					Salaries & Wages	54-375.1																				
					Other Expenses	54.375-2																				
					Historic Preservation:		XXXXXX	XXXXXX	XXXXXX	XXXXXX																
					Salaries & Wages	54.176-1																				
					Other Expenses	54-176-2																				
Total Trust Fund Revenues:	54-299	363,620.26	369,265.04	418,480.57	Acquisition of Lands for Recreation and Conservation	54-915-2																				
<table border="1"> <thead> <tr> <th colspan="2">SUMMARY OF PROGRAM</th> </tr> </thead> <tbody> <tr> <td>Year Referendum Passed/ Implemented</td> <td align="center">1998/2003 (Date)</td> </tr> <tr> <td>Rate Assessed:</td> <td align="center">0.02</td> </tr> <tr> <td>Total Tax Collected to date:</td> <td align="center">\$2,551,844.18</td> </tr> <tr> <td>Total Expended to date:</td> <td align="center">\$990,381.86</td> </tr> <tr> <td>Total Acreage Preserved to date:</td> <td align="center">0.98 (Acres)</td> </tr> <tr> <td>Recreation land preserved in 2007:</td> <td align="center">(Acres)</td> </tr> <tr> <td>Farmland Preserved in 2007:</td> <td align="center">(Acres)</td> </tr> </tbody> </table>					SUMMARY OF PROGRAM		Year Referendum Passed/ Implemented	1998/2003 (Date)	Rate Assessed:	0.02	Total Tax Collected to date:	\$2,551,844.18	Total Expended to date:	\$990,381.86	Total Acreage Preserved to date:	0.98 (Acres)	Recreation land preserved in 2007:	(Acres)	Farmland Preserved in 2007:	(Acres)	Acquisition of Farmland	54-916-2				
					SUMMARY OF PROGRAM																					
					Year Referendum Passed/ Implemented	1998/2003 (Date)																				
					Rate Assessed:	0.02																				
					Total Tax Collected to date:	\$2,551,844.18																				
					Total Expended to date:	\$990,381.86																				
					Total Acreage Preserved to date:	0.98 (Acres)																				
					Recreation land preserved in 2007:	(Acres)																				
					Farmland Preserved in 2007:	(Acres)																				
					Down Payment on Improvements	54-902-2																				
Debt Service:		XXXXXX	XXXXXX	XXXXXX	XXXXXX																					
Payment of Bond Principal	54-920-2				XXXXXX																					
Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXX																					
Interest on Bonds	54-930-2				XXXXXX																					
Interest on Notes	54-935-2				XXXXXX																					
Reserve for Future Use	54-950-2	363,620.26	369,265.04	4,260.00	365,005.04																					
Total Trust Fund Appropriations	54-499	363,620.26	369,265.04	4,260.00	365,005.04																					

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Watchung - County of Somerset

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of project.

- 1.
- 2.
- 3.
- 4.

For each change order listed above, submit with introduced budget a copy of governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding 20 percent threshold for the year indicated above please check here and certify below.

August 7, 2008

Date

Laureen B. Felling

Clerk of Governing Body

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXXXX	XXXXXXXXXXXXXX
(a&b) Operations Including Contingent		8,052,939.00
(e) Deferred Charges and Statutory Expenditures - Municipal		190,000.00
Excluded from "CAPS"	XXXXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		1,552,269.42
(b) Capital Improvements		207,000.00
(d) Municipal Debt Service		2,287,530.00
(e) Deferred Charges - Municipal		57,500.00
(f) Judgments		
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		
(g) Cash Deficit		
(k) For Local District School Purposes		
(m) Reserve for Uncollected Taxes (Included Other Reserves if Any)		500,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		
TOTAL APPROPRIATIONS		\$12,847,238.42

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 7th day of August, 2008. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 7th day of August, 2008, Lauren B. Fullin, Clerk
Signature